

PUBLIC SECTOR FINANCE  
REAL ESTATE FINANCE



DEUTSCHE  
PFANDBRIEFBANK

## Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 15 July 2014:

Floating rate public sector covered bond: WKN 811947

Interest period will end on 14 July 2014 (inclusive).

Redemption at nominal value will take place on 15 July 2014 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 16 June 2014

pbb Deutsche Pfandbriefbank AG