

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 9 September 2014:

Floating rate public sector covered bond: WKN 192 018.

Interest period will end on 8 September 2014 (inclusive).

Redemption at nominal value will take place on 9 September 2014 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 11 August 2014

pbb Deutsche Pfandbriefbank AG