

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 19 September 2015:

Fixed rate mortgage covered bond: WKN A1P G3C

Interest period will end on 18 September 2015 (inclusive).

Redemption at nominal value will take place on 21 September 2015 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 09 November 2015

pbb Deutsche Pfandbriefbank AG