

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 08 November 2015:

Fixed rate mortgage covered bond: WKN A1X 3LG

Interest period will end on 07 November 2015 (inclusive).

Redemption at nominal value will take place on 09 November 2015 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 09 November 2015

pbb Deutsche Pfandbriefbank AG