

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 27 June 2016:

Floating rate public sector covered bond: WKN 146 845

Interest period will end on 26 June 2016 (inclusive).

Redemption at nominal value will take place on 27 June 2016 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 13 June 2016

pbb Deutsche Pfandbriefbank AG