

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 29 June 2016:

Fixed rate mortgage covered bond: WKN A1P GTG

Interest period will end on 28 June 2016 (inclusive).

Redemption at nominal value will take place on 29 June 2016 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 16 June 2016

pbb Deutsche Pfandbriefbank AG