

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 01 February 2016:

Fixed rate mortgage covered bond: WKN A1R FB2

Interest period will end on 31 January 2016 (inclusive).

Redemption at nominal value will take place on 01 February 2016 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 16 June 2016

pbb Deutsche Pfandbriefbank AG