



Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 22 September 2019:

Fixed rate mortgage covered bond: WKN A2A AVY

Interest period will end on 21 September 2019 (inclusive).

Redemption at nominal value will take place on 23 September 2019 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Garching, 10 September 2019

pbb Deutsche Pfandbriefbank AG