



Call Announcement

Subject to the final terms, we call the following bond with redemption at nominal value effective as of 29 April 2021:

Fixed rate bearer bond: WKN A2L QNW

Interest period will end on 28 April 2021 (inclusive).

Redemption at nominal value will take place on 29 April 2021 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitised in a collective certificate.

Garching, 15 April 2021

pbb Deutsche Pfandbriefbank AG