

## POWER OF ATTORNEY

Admission ticket number: \_\_\_\_\_

Number of shares: \_\_\_\_\_

I/We

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Authorising person's first name, surname, postcode, town/city of residence

hereby authorise Mr./Ms./Mrs.

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Proxy's first name, surname, postcode, town/city of residence

to represent me/us under disclosure of the name at the Annual General Meeting of Deutsche Pfandbriefbank AG on May 13, 2016 and to exercise my/our shareholder rights on my/our behalf. The proxy includes the right to issue sub-proxies. The proxy is also entitled to represent other shareholders in addition to me/us at the Annual General Meeting and/or at the same time to exercise shareholder rights based on shares held by him/her.

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Place, Date

signature/person of the declaration in accordance with  
Section 126b of the German Civil Code (BGB)