

Information in connection with agenda item no. 5 (“Resolution on the appointment of the auditor for the annual financial statements and the consolidated financial statements, and the auditor for any review of interim financial information“)

The Supervisory Board, based on the recommendation of its Audit Committee, proposes that KPMG AG Wirtschaftsprüfungsgesellschaft, Munich (“KPMG”), be appointed as auditor for the annual financial statements (HGB) and the consolidated financial statements (IFRS) for the 2019 financial year, and as auditor for the review of any condensed set of interim financial statements and any interim group management reports for the 2019 financial year, if and to the extent that they are subject to review.

KPMG have been appointed as the auditor for the annual financial statements and the consolidated financial statements of Deutsche Pfandbriefbank AG since the merger of Hypo Real Estate Bank AG and DEPFA Deutsche Pfandbriefbank AG to form Deutsche Pfandbriefbank AG in 2009. KPMG had already worked in the same function for predecessor institutions of Hypo Real Estate Bank AG. The financial statements were signed by chartered accountants (*Wirtschaftsprüfer*) Mr Wiechens and, since the financial year 2012, Ms Schmidt. In the financial year 2015, Messrs Mock and Haider acted as chartered accountants, and in the financial years 2016, 2017 and 2018, Messrs Dielehner and Winner. Mr Dielehner and Mr Winner are to be the responsible chartered accountants with respect to the financial year 2019.

Pursuant to the EU Audit Reform and the German Act on the Reform of Auditing (*Abschlussprüferreformgesetz*), KPMG may be appointed as auditor for Deutsche Pfandbriefbank AG for the financial years up to, and including, 2020.