



**DEUTSCHE
PFANDBRIEFBANK**

Comments on the use of the AGM portal

Shareholders and their representatives can follow the entire Annual General Shareholders' Meeting on 5 June 2024 from 10:00 a.m. (CEST) live in audio and video via the access-protected AGM portal on the internet and exercise their rights to speak, to ask questions and to make motions during the Annual General Shareholders' Meeting. In addition, shareholders can exercise their voting rights in the AGM portal by using the option of postal voting (possibly via a proxy) or by authorizing the company appointed proxies to vote according to their instructions. These options exist for properly registered shareholders and their representatives via the AGM portal prior to the Annual General Shareholders' Meeting and also during the Annual General Shareholders' Meeting until the time specified by the Chair of the meeting. In this way, they can also include the explanations of the Management Board and the answers to questions when exercising their voting rights.

The prerequisite for using the access-protected AGM portal is that you have properly registered for the Annual General Shareholders' Meeting beforehand. You will usually receive the registration documents together with the notification of the convening of the General Shareholders' Meeting from your custodian institute.

If you have registered for the Annual General Shareholders' Meeting, you will receive a voting card. Your access data for access to the AGM portal is printed on this voting card.

Participation in the Annual General Shareholders' Meeting

Properly registered shareholders of Deutsche Pfandbriefbank AG and their representatives can follow the Annual General Shareholders' Meeting on 5 June 2024 from 10:00 a.m. (CEST) for the full length via the access-protected AGM portal. It will be possible to connect on the day of the Annual General Shareholders' Meeting approx. 30 minutes before the start of the Annual General Shareholders' Meeting.

Please refer to the voting rights card sent to you after you have properly registered for your access data.

The AGM portal offers you the following options:

- Video and audio transmission of the Annual General Shareholders' Meeting
- Exercising the rights to speak, to ask questions and to make motions
- Exercising voting rights by postal voting by means of electronic communication as well as changing and revoking them
- Exercising voting rights by issuing powers of attorney and issuing instructions to the Company appointed proxies as well as changing and revoking them
- Granting and revocation of powers of attorney to other third parties
- Submission of statements
- Statement of contradictions on record
- Filing of requests pursuant to sections 131 (4) and (5) AktG

The video and audio transmission of the Annual General Shareholders' Meeting and the availability of the AGM portal may be subject to fluctuations based on the current state of technology due to restrictions on the availability of the telecommunications network and the restrictions on internet services from third-party providers, over which the Company has no influence. The Company can therefore not assume any guarantees or liability for the functionality and constant availability of the internet services used, the network elements used by third parties, the image and sound transmission or access to the AGM portal and its general availability. The Company also assumes no responsibility for errors and defects in the hardware and software used for the online service, including those of the service companies used, unless there is intent. For this

reason, the Company recommends making use of the above options for exercising rights, in particular exercising voting rights, at an early stage. If data protection or security considerations make it absolutely necessary, the Chairman of the General Shareholders' Meeting must reserve the right to interrupt the General Shareholders' Meeting or to call it off altogether.

Explanations on postal votes and the granting of powers of attorney and instructions

To exercise your postal vote(s) via the AGM portal, you may cast a vote on all voting items on the agenda for which a resolution is passed; the input mask provides corresponding fields. If you do not vote on individual or all items on the agenda, your respective vote will be deemed "abstained".

A power of attorney granted by you entitles the proxies, each of the individually, to represent your voting rights. The power of attorney expressly includes the right to grant sub-powers of attorney. This is the only way to ensure that your voting rights are exercised in accordance with the instructions, even if the proxies are unable to attend.

The input mask allows you to give the proxies express instructions on all voting items on the agenda. The proxies may only make use of the power of attorney granted to them if they have been given express instructions on the voting items on the agenda on which a resolution is to be passed. If you do not issue any instructions on individual or all items on the agenda, this will be deemed as "abstained" in each case.

Motions and nominations for election announced by shareholders and to be made accessible pursuant to section 126 AktG are made accessible on Deutsche Pfandbriefbank AG's website at www.pfandbriefbank.com/investoren/hauptversammlung/. There you will also find further information on how you can support any motions and nominations.

Further information

Please do not make access data accessible to unauthorized persons so that no unauthorized third party can use your access.

Please make sure to properly close the AGM portal. Closing the AGM portal properly prevents unauthorized persons from viewing or manipulating your entries during your absence.

We reserve the right to change the terms of use at any time. The terms of use are adjusted or changed in particular if we want to technically expand the AGM portal or take into account changed legal requirements, in particular those relating to stock corporations. By registering for the AGM portal, you accept the current version of the terms of use.

Technical risks

Deutsche Pfandbriefbank AG strives to keep this system available at all times until the end of the Annual General Shareholders' Meeting on 5 June 2024, but does not guarantee this. Properly registered shareholders can cast their votes by postal vote and issue a power of attorney, including instructions to the proxies bound by instructions, via the AGM portal until the time specified by the chair of the meeting at the Annual General Shareholders' Meeting on 5 June 2024. Postal votes or powers of attorney including instructions can also be revoked until the time specified by the chair of the meeting in Annual General Meeting on 5 June 2024. After the Annual General Shareholders' Meeting, a confirmation of the vote count in accordance with section 129 (5) AktG will automatically be provided via the AGM Portal, which can be downloaded within one month of the day of the Annual General Shareholders' Meeting.

Disruptions to the telecommunications connections or other circumstances beyond the control of Deutsche Pfandbriefbank AG may prevent access to the system or impair the system's intended function. For this reason, the company recommends making use of the above options for exercising rights, in particular exercising voting rights, at an early stage. If data protection or security considerations make it absolutely necessary, the Chairman of the General Shareholders' Meeting must reserve the right to interrupt the General Shareholders' Meeting or to call it off altogether.

Status: April 2024