

## News Release



### **pbb provides €41 million medium term credit facility to private investor for refinancing of two business parks near Prague**

- Balch: Transaction is further example of pbb's strategy to work with experienced private investors

**Munich/London/Prague, 16 January 2018** – pbb Deutsche Pfandbriefbank provided an investment facility of €41.4 million to companies owned by a professional private real estate investor and managed by development and investment company Amesbury s.r.o. The funds will be used to refinance the Zlicin and Chrastany business parks near Prague. Thereby pbb extended the maturity of its financing by another five years. The transaction closed in December 2017.

Each business parks offers, in detached buildings, a gross lettable area of around 35.000 sqm, of which around 25,000 sqm are warehouses and 10,000 sqm is of office space. Both parks were originally developed by Amesbury, Zlicin Business Centre between 1997 and 2004, Business Park Chrastany between 2007 and 2017.

Charles Balch, Head of International Clients, UK & CEE at pbb Deutsche Pfandbriefbank said: "This transaction underlines our strong interest in the Prague warehouse and office markets. It is also a fine example of our strategy to work with experienced private investors across Europe."

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**Amesbury** s.r.o. ([www.amesbury.cz](http://www.amesbury.cz)) started its activities in the Czech Republic in 1997 and has been active in CEE through its partner's predecessor entities since 1993. It is a mid-sized development and investment company focused on commercial real estate (warehouse, offices), principally medium and small-unit industrial schemes in Prague 5 – Zličín, Chrášťany (Prague-West), Plzeň-Křimice and Plzeň-Vejprnice.. Amesbury is also focused on alternative energy projects such as utility-scale photovoltaic and combined heat-electricity co-generation projects.

**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist lender for commercial real estate finance and public investment finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In real estate finance, the bank's primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.