

News Release



pbb provides 28 mn EUR for the acquisition of Boompjes 258 office building in Rotterdam

London, 9th July 2018– pbb Deutsche Pfandbriefbank provided a medium-term acquisition facility totaling € 28.20 mn to entities managed by HighBrook Investors. The loan was provided to partially finance the acquisition of Boompjes 258 in Rotterdam.

Boompjes 258 is a landmark building in the city of Rotterdam with around 16,000 m² lettable space. It is the Dutch headquarter of Ernst & Young, who recently extended their lease on a long-term basis. In the past year the public areas were renovated and catering space was added as a first step to upgrade the building. HighBrook will further refurbish and let up the remainder of the building to create a multi-let product with a diverse income stream.

Norbert Müller, Managing Director of RE Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: “The Benelux and especially The Netherlands are promising markets for pbb. We are happy to further expand our exposure in Rotterdam and to deepen our relationship with HighBrook.”

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading specialist lender for financing commercial real estate and public investments in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In *real estate finance*, the bank's primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.