## **Press Release**



pbb Deutsche Pfandbriefbank provides financing of €15 million to Communauté d'Agglomération Porte de l'Isère

Munich/Paris, 28 November 2012 – pbb Deutsche Pfandbriefbank has provided the Communauté d'Agglomération Porte de l'Isère with a loan of € 15 million. The transaction closed in October 2012. The loan is to finance the construction of a water sanitation plant to replace the largest and oldest plant in Bourgoin-Jallieu and upgrade another sanitation plant located in Traffeyères.

The Communauté d'Agglomération Porte de l'Isère (CAPI) is a group of 21 cities located in the greater metropolitan area of Lyon, near the international St Exupéry airport. CAPI is currently the third largest group of cities in the department of Isère. With currently 100,000 inhabitants, the region benefits from a young population and has a positive demographic development.

Jean Christophe, Global Head of Public Investment Origination at pbb Deutsche Pfandbriefbank, said: "The French market for public finance is currently changing. Many established banking partners are limiting their activities on the market. For pbb Deutsche Pfandbriefbank, France is a key market in Public Investment Finance and we are proud to provide this financing to the Communauté d'Agglomération Porte de l'Isère (CAPI), which is a new client for us".

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## **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. <a href="https://www.pfandbriefbank.com">www.pfandbriefbank.com</a>.