



DEUTSCHE
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Press Release

pbb Deutsche Pfandbriefbank provides financing of €20 million to the Département de la Savoie

Munich/Paris, 11 December 2012 – pbb Deutsche Pfandbriefbank, the specialist lender for Real Estate and Public Investment Finance, has provided the Département de la Savoie with a loan of € 20 million. The transaction closed in November 2012.

The loan is to finance the construction of the head office of the French National Institute of Solar Energy (INES). The planned 7.000 sqm facility will host the INES management as well as research and training activities. The Institute, located in Le Bourget du Lac, is one of the first European Centres dedicated to research, innovation and training in the field of solar energy.

Following the completion of the new head office, some 500 engineers and researchers from various entities – such as CNRS (National Centre of Scientific Research), the CEA (Nuclear Energy Committee), the CSTB (a public national entity supporting building innovation) and Savoie University will work together focusing on renewable energy.

Located in the Alps, the department of Savoie is characterized by the dynamic characteristics of its youthful populace and its economic vitality. This places the region amongst the most attractive areas in France for business startups.

Jean Christophe, Global Head of Public Investment Origination at pbb Deutsche Pfandbriefbank, said: "Green energies in general and solar energy in particular will have a rising share in France's energy mix. We consider research in this area to be of extraordinary importance. For pbb, the financing of green infrastructure is part of our Public Investment Finance strategy and we are therefore particularly happy to be able to support the Conseil Général de la Savoie in this project".

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.