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## Press Release

### **pbb Deutsche Pfandbriefbank provides a € 41 million credit facility to Whitehall Funds**

**Munich/Paris, 30 July 2013** - pbb Deutsche Pfandbriefbank has provided an approx. € 41 million senior loan to Whitehall Funds. The credit facility will be used to refinance a real estate portfolio mainly located in the Ile-de-France region. The loan was arranged by the Paris office of pbb and the transaction was signed in July 2013.

The mix-used portfolio is composed of 8 assets, featuring mostly retail but also office space. The largest asset is located in the prime area of Place de la Madeleine in Paris` CBD. Archon Group is acting as Asset Manager.

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "For pbb Deutsche Pfandbriefbank, France is one of the key markets. This is the second transaction with Whitehall Funds closed in the past eight months and we intend to further expand our relationship with them."

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#### **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb`s range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.