

**pbb and UniCredit Bank Austria provide € 215 million pan-CEE facility to Point Park Properties for the refinancing of a logistics portfolio**

**Munich/Vienna/Prague/London, 3 July 2014** – pbb Deutsche Pfandbriefbank and UniCredit Bank Austria AG have jointly underwritten a € 215 million senior facility to refinance Point Park Properties' (P3's) existing logistics portfolio in the Czech Republic, Slovakia and Poland. The transaction closed in June 2014.

pbb is acting as facility and security agent of this transaction, with the underwriting of the facility being jointly provided by pbb and UniCredit Bank Austria AG as mandated lead arrangers. Unicredit Bank Czech Republic and Slovakia, a.s. is acting as hedge provider.

The portfolio consists of five Class A modern logistics parks, located in two prime logistic locations in Prague, one outside of Bratislava, and two logistic hubs in Mszczonow near Warsaw and Poznan. The total warehouse space exceeds 550,000 m<sup>2</sup> and is almost fully leased to more than 50 international tenants. The portfolio also comprises a substantial land bank in these locations for further development of additional warehouse and distribution space.

**Charles Balch**, Head of International Clients, UK & CEE at pbb Deutsche Pfandbriefbank, said: "We are very pleased to have worked with our partners UniCredit Bank Austria AG to support the financing of this high quality warehouse portfolio. We are delighted to start a new lending relationship with P3, whom we have known for many years as a major player in European logistics real estate, and are looking forward to continue supporting them as they grow their business in the CEE region, and indeed across Europe as a whole."

**Lukasz Motyl**, Head of Real Estate CEE, at UniCredit Bank Austria AG, added: "UniCredit Group is a very active player in Central Eastern Europe with strong commitment and a long term strategy for each local market. Taking advantage of our long lasting relationship with P3 and due to the very good cooperation with our partner pbb, we managed to structure this cross boarder financing in three different countries under one facility."

**George Aase**, Chief Financial Officer of P3, added: "P3 and UniCredit have had a longstanding relationship and we are pleased to continue this cooperation. The consolidation of numerous legacy facilities into one master facility, combined with the addition of a strong partner in pbb, further enhances P3's efficiency. The transaction will increase our speed in the development market and improve our overall financial performance as we continue to build a powerful pan-European logistics platform."

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## Notes to Editors:

**PointPark Properties (P3)** is a specialist owner, operator and developer of European logistics properties. Active across Europe, P3's asset base comprises 59 warehouses spread across nine countries and a land bank with zoning for more than 662,500 m<sup>2</sup> of additional potential development. P3's mission is to provide warehouse tenants with a first rate occupancy experience in high quality buildings in strong locations. P3 develops environmentally sustainable warehouses that meet the highest international standards.

**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile property types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form a European network which it uses to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.

**UniCredit Bank Austria** ([www.bankaustria.at](http://www.bankaustria.at)) has been a member of UniCredit, one of the largest European banking groups, since 2005. The bank maintains an extensive network in Austria, with about 9.600 employees serving customers in some 260 branches. Bank Austria serves as UniCredit's hub for the banking network in Central and Eastern Europe, a region where the Group is the clear market leader with almost 2,500 branches in 14 countries (as of 31 March 2014). The CEE Division operates through Bank Austria which acts as sub-holding company of the Group and is responsible for overseeing the Group's banking activities in the CEE region, excluding Poland which is under management of UniCredit.