Press Release

PUBLIC SECTOR FINANCE REAL ESTATE FINANCE

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DEUTSCHE PFANDBRIEFBANK

pbb provides € 10 million loan to the Communauté Urbaine de Nantes

Munich/Paris, 9 September 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a € 10 million loan to the local authority Communauté Urbaine de Nantes, France. The funds will be used for the construction of the sports hall in Rezé, which is expected to be completed in summer 2015. This sports hall will host the Nantes´ basketball, handball and volleyball teams, which participate in the major French leagues of their category. The transaction closed in July 2014.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: "pbb Deutsche Pfandbriefbank is proud to become a financial partner of the Communauté Urbaine de Nantes, one of the most important and dynamic French urban communities. Communities, which invest in transport, leisure, culture infrastructure, or health facilities are target clients for pbb."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (<u>www.pfandbriefbank.com</u>) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.

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