

Press Release



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PFANDBRIEFBANK

pbb provides €25 million financing to joint ventures of MCAP Global Finance Ltd and Industrial Securities

Munich/Paris, 29 May 2015 – pbb Deutsche Pfandbriefbank, the commercial real estate finance specialist, has provided two separate loans totalling €25 million to MPITS 1 SCI and MPITS 2 SCI for the acquisition of two light industrial portfolios.

The first portfolio incorporates three business parks in Greater Paris, while the second consists of three light industrial assets in Greater Lyon and Paris. The financing is a senior loan facility, with pbb the sole lender, arranger, facility agent and security agent; the transaction closed on 2nd April 2015.

MPITS 1 SCI and MPITS 2 SCI are both joint ventures between MCAP Global Finance Ltd – a UK subsidiary of New York based investment adviser Marathon Asset Management - and Industrial Securities Europe (ISE), a specialist property company investing in high-yielding industrial assets in the UK and Europe. As well as a shareholder, ISE is the asset manager of the newly-acquired portfolios.

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "We are delighted to fund these ventures of Marathon Asset Management and Industrial Securities Europe. We look forward to building further on this relationship given their ambitious growth strategy".

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile property types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form a European network which it uses to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.

Industrial Securities (www.industrial-securities.eu) is a dynamic private property company established in 1995. It specialises in the acquisition, development and management of logistics warehousing, industrial and commercial property throughout Europe.