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Press Release

pbb provides € 52 million refinancing loan to SCOR Properties II

Munich/Paris, 16 March 2016 – pbb Deutsche Pfandbriefbank has provided a € 52 million loan facility to SCOR Properties II – a real estate fund managed by SCOR Investment Partners - for the refinancing of an office building in France. pbb acted as Agent and Sole Lender. The transaction closed in December 2015.

The office building “Start” is located in Saint Quentin en Yvelines, second biggest business area in Paris region, and comprises 28,238 m² office spaces. It is fully let to Egis, an international group offering engineering, project structuring and operations services, on a nine year firm lease. Egis is majority-owned by the French “Caisse des Dépôts et Consignations (CDC)”.

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, commented: “This deal is our fourth transaction in France with SCOR and we look forward to continuing to work with SCOR Investment Partners going forward, as client on the one hand and as lending partner with their debt fund on the other hand.”

Jean Guitton, Head of Real Estate at SCOR Investment Partners, declared: “This financing, taking place in the framework our second OPPCI SCOR Properties II, shows our confident relationship with pbb and our active management of our real estate financing.”

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Note to editors:

About pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.



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About SCOR Investment Partners

SCOR Investment Partners is the SCOR group's portfolio management company, managing a portfolio of EUR 18 billion for SCOR as at the end of December 2015. Created in 2008 and authorized since May 2009 by the French financial market regulatory body, the Autorité des marchés financiers ("AMF"), under n°GP09000006, SCOR Investment Partners has circa 50 employees and is structured around six management desks: Aggregate, High Yield & Leveraged Finance, Infrastructure Debts, Equities & Convertible Bonds, Real Estate and Insurance-linked Securities. Since 2012, SCOR Investment Partners has given external institutional investors access to some of the diversification strategies developed for the SCOR group. As at the end of December 2015, SCOR Investment Partners manages third party assets amounting to over EUR 1.5 billion

Visit the SCOR Investment Partners website at www.scor-ip.com.