



DEUTSCHE  
PFANDBRIEFBANK

## Press Release

### **pbb provides € 72.5 million facility to SCI FRF2 Apolo**

- Acquisition loan for purchase of nine retail parks
- Real Estate experts Predicta, AG Real Estate and Frey team up for major French retail market transaction.

**Munich, 5 April 2016** – pbb Deutsche Pfandbriefbank has provided a € 72.5 million loan to SCI FRF2 Apollo, a joint-venture investment of Credit Agricole Assurances Predicta, AG Real Estate and FREY SA. The three major investors have partnered together and will utilize the proceeds via a Joint-Venture to fund the acquisition of nine retail parks in France. In this transaction, pbb acted as Agent and Sole Lender. The deal was signed in February of this year.

The real estate is mainly located in Northern France and in the Paris region. Other assets are located in Rennes, Bordeaux and Toulon. The portfolio comprises circa 76,800 sqm of lettable space and is almost fully let to around 70 tenants. Frey is acting as the asset manager of the properties.

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank commented: "We are proud to back this JV and to develop new business with these key real estate players. The locations of all assets in the portfolio are good, benefiting from excellent road connections and public transport links. All the properties are located close to well-known anchor tenants in their respective retail zones. The French retail market is a sound prospect and we look forward to working with our partners on similar transactions in the future."

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### **Note to editors:**

pbb Deutsche Pfandbriefbank ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.