Press Release

PUBLIC SECTOR FINANCE REAL ESTATE FINANCE



DEUTSCHE PFANDBRIEFBANK

pbb completes SEK 985 million financing of Swedish logistics portfolio

Munich/Stockholm, 31 May 2017 – pbb Deutsche Pfandbriefbank has provided an investment facility of SEK 985 million (approx. \in 103 million) to Bråviken Logistik AB. Bråviken Logistik is a listed property vehicle recently set up by Pareto Securities, an independent full service investment bank with a strong position in the Nordic capital markets.

The loan was provided to support the acquisition of a logistics portfolio with properties located in Norrköping, Nyköping and Jönköping. The transaction closed in April 2017. The three properties comprise some 139,000 m² lettable area in total and are fully let to the Stadium Group, Nyköping municipality, and Aditro Logistics.

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "We are happy to continue our relationship with Pareto Securities and to support them in establishing Bråviken Logistik AB (publ). The properties create a very strong portfolio in good locations and aim to capitalise on continued occupier demand for well located logistics properties within the Nordics."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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