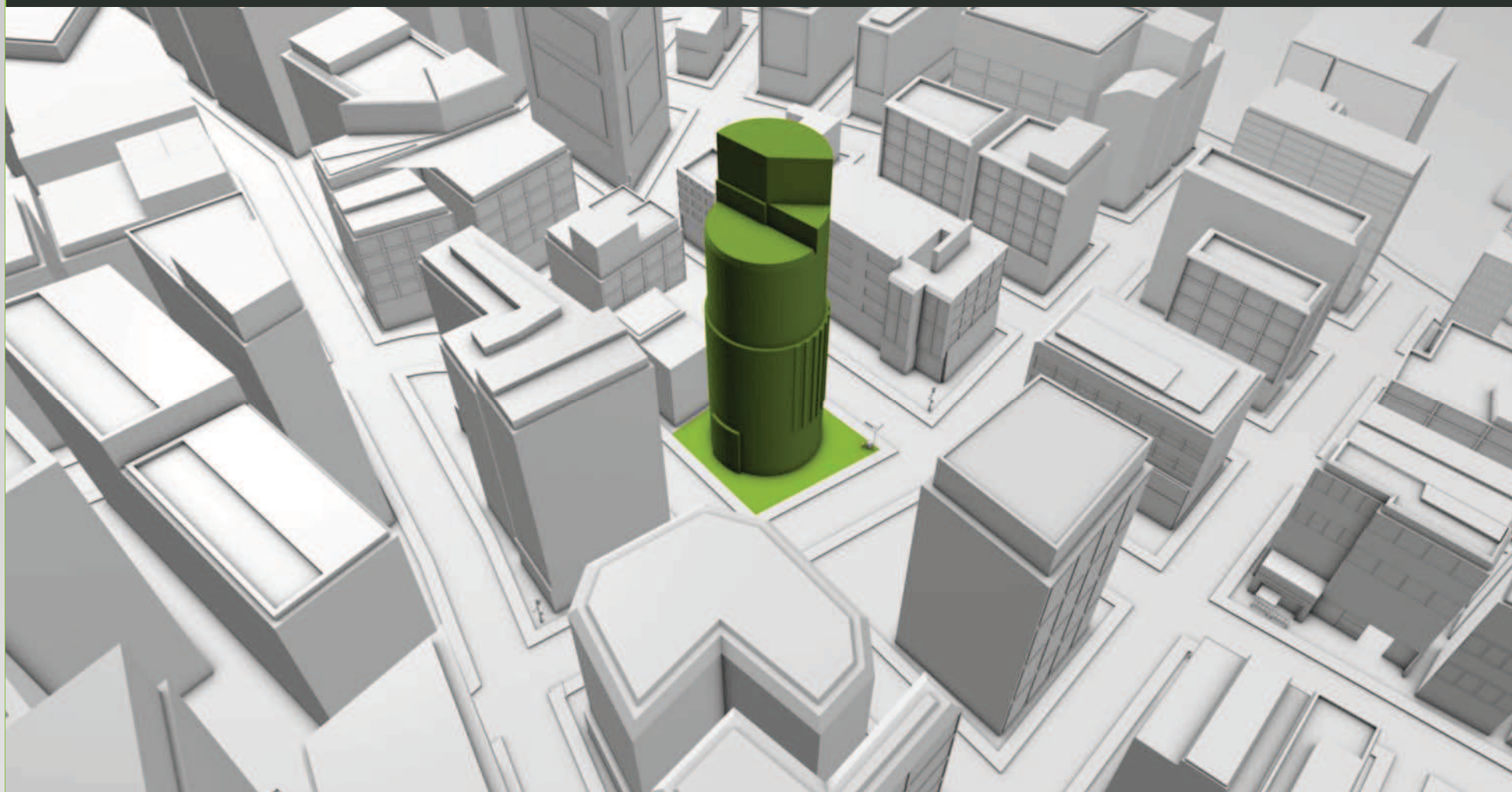


# Public Sector Cover Pool

PUBLIC SECTOR FINANCE  
REAL ESTATE FINANCE

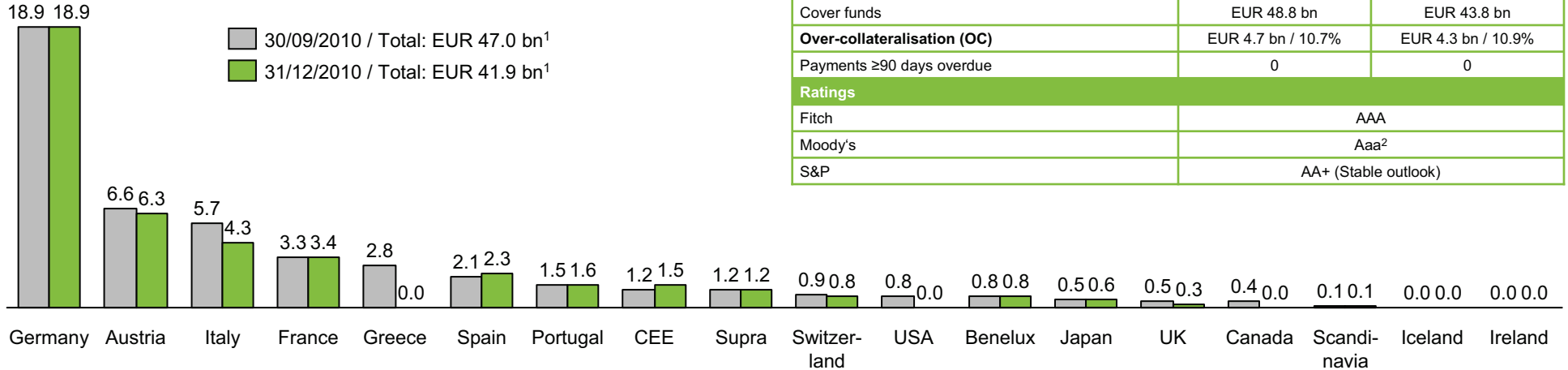
pbb

DEUTSCHE  
PFANDBRIEFBANK



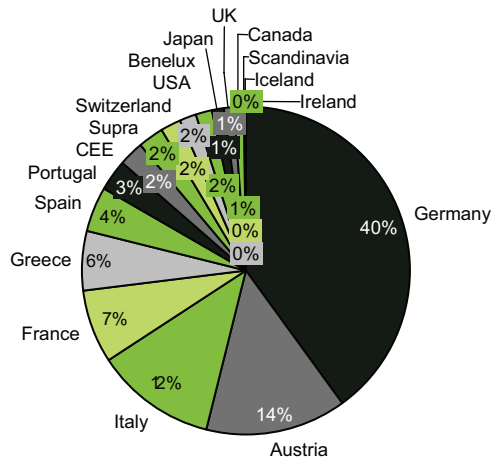
### Cover funds by region

EUR billions (Nominal)

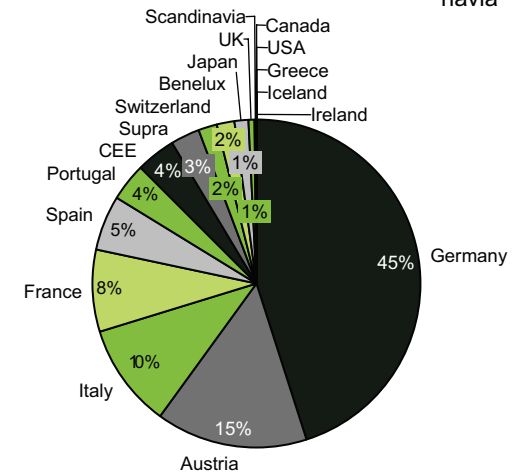


Public Sector cover pool (Nominal)	30/09/2010	31/12/2010
Pfandbriefe outstanding	EUR 44.1 bn	EUR 39.5 bn
Cover funds	EUR 48.8 bn	EUR 43.8 bn
<b>Over-collateralisation (OC)</b>	EUR 4.7 bn / 10.7%	EUR 4.3 bn / 10.9%
Payments ≥90 days overdue	0	0
<b>Ratings</b>		
Fitch	AAA	
Moody's	Aaa <sup>2</sup>	
S&P	AA+ (Stable outlook)	

30/09/2010



31/12/2010

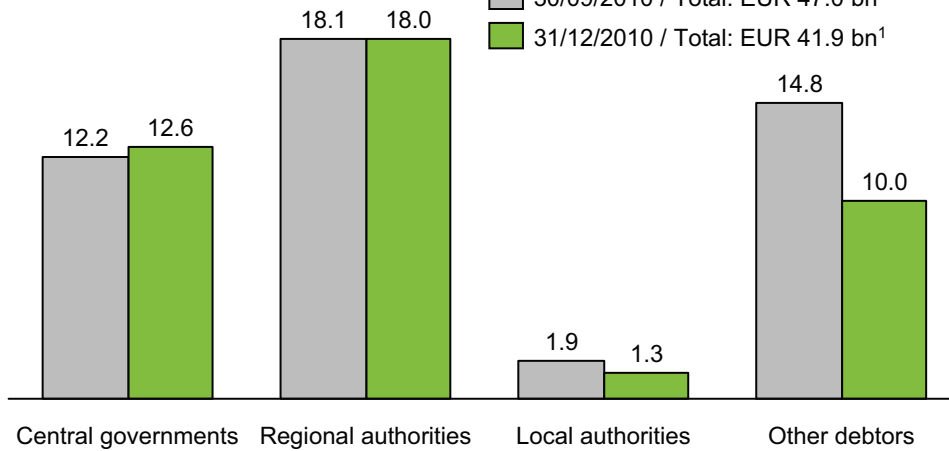


Note: Figures may not add up due to rounding 1 Excl. additional cover assets (substitute collateral) 2 Collateral Score: 3.5%

Cover funds by counterparty type

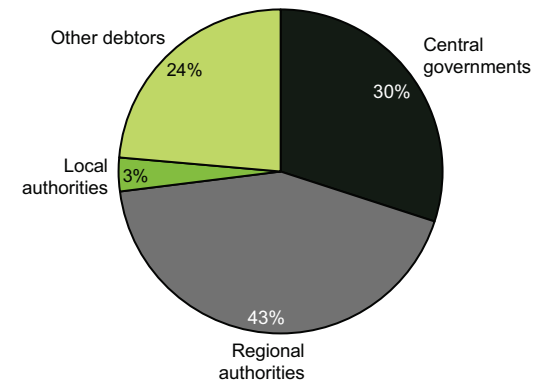
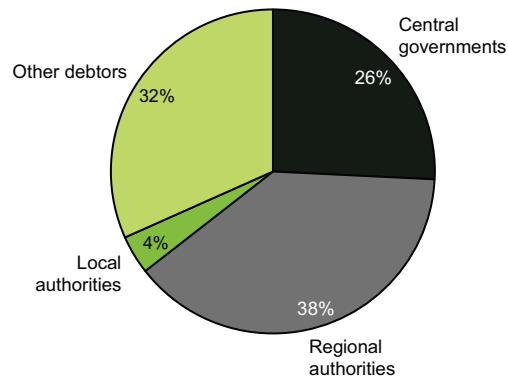
EUR billions (Nominal)

30/09/2010 / Total: EUR 47.0 bn<sup>1</sup>  
31/12/2010 / Total: EUR 41.9 bn<sup>1</sup>



30/09/2010

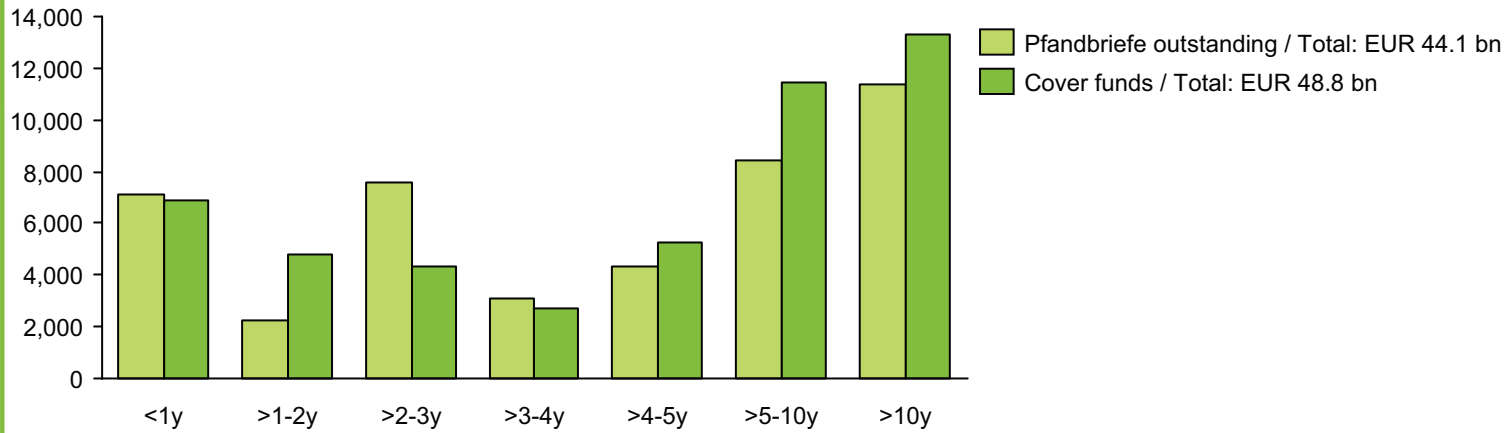
31/12/2010



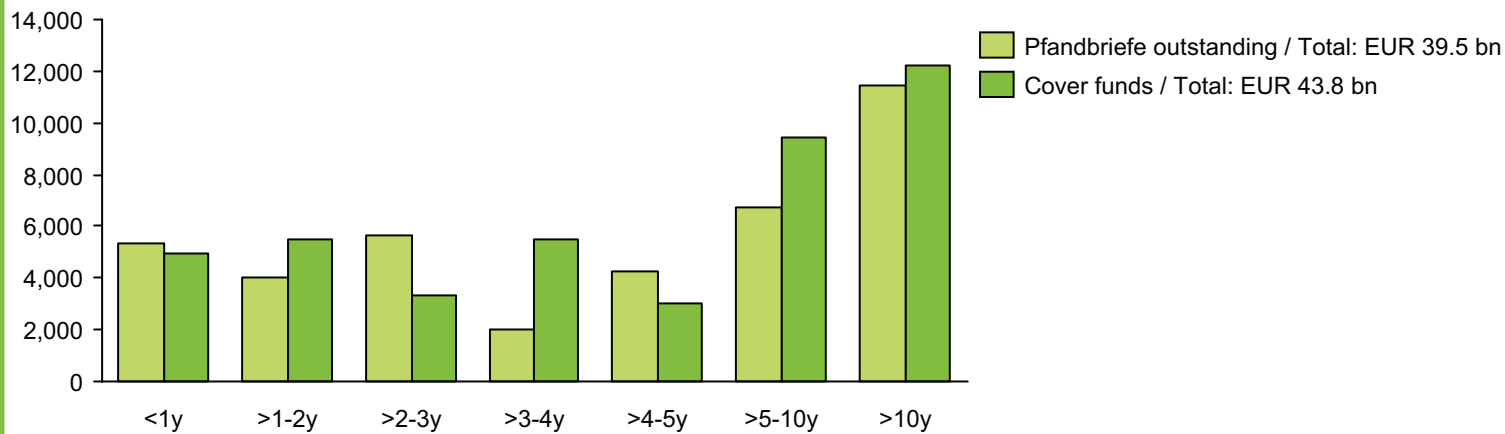
Note: Figures may not add up due to rounding <sup>1</sup> Excl. additional cover assets (substitute collateral)

### Maturity profile<sup>1</sup>

30/09/2010: EUR millions (Nominal)



31/12/2010: EUR millions (Nominal)



Note: Figures may not add up due to rounding <sup>1</sup> Assets to interest reset date; liabilities to legal maturity