

ESTATE US-1

Notification to the Luxembourg Stock Exchange and the Luxembourg Intermediary as stated in Provision 7.5 of the Terms and Conditions of the Notes dated 10th April 2006

(Amounts in USD)

LIBOR Determination Date	16.06.2008							
Payment Date	18.09.2008							
Interest Accrual Period (from...to)	18.06.2008	18.09.2008	92 days					
Classes of Notes	Class A1+	Class A2	Class B1	Class B2	Class B3	Class C1+	Class C2+	Class C3+
	(XS0250403846)	(XS0250407912)	(XS0250409702)	(XS0250410544)	(XS0250411948)	(XS0250550125)	(XS0250551446)	(XS0250552253)
Principal amount of Note	70.000,00	100.000,00	100.000,00	100.000,00	100.000,00	70.000,00	70.000,00	70.000,00
Principal amount of Class	700.000,00	14.300.000,00	5.100.000,00	7.300.000,00	9.600.000,00	700.000,00	700.000,00	700.000,00
Interest Rate	3,06250%	3,23250%	3,25250%	3,27250%	3,32250%	3,41250%	3,41250%	3,41250%
Interest Amount per Note	547,85	826,08	831,19	836,31	849,08	610,46	610,46	610,46

Noteholder Report: Notification to the Noteholders, the Luxembourg Stock Exchange, the Rating Agencies and the Trustee as stated in Provisions 14.1 and 14.2 of the Terms and Conditions of the Notes dated 10th April 2006

(Amounts in USD)

14.2 (i)

Payment Date	18.06.2008							
Interest Accrual Period (from...to)	18.03.2008	18.06.2008	92 days					
Classes of Notes	Class A1+	Class A2	Class B1	Class B2	Class B3	Class C1+	Class C2+	Class C3+
Principal amount of Note	70.000,00	100.000,00	100.000,00	100.000,00	100.000,00	70.000,00	70.000,00	70.000,00
Principal amount of Class	700.000,00	14.300.000,00	5.100.000,00	7.300.000,00	9.600.000,00	700.000,00	700.000,00	700.000,00
Applicable Interest Rate	3,01375%	3,18375%	3,20375%	3,22375%	3,27375%	3,36375%	3,36375%	3,36375%
Interest Amount per Note	539,13	813,63	818,74	823,85	836,63	601,74	601,74	601,74

(ii) and (iv)

Principal Collection Period (from...to)	01.03.2008	31.05.2008						
Principal on Class of Notes at beginning of collection period	700.000,00	14.300.000,00	5.100.000,00	7.300.000,00	9.600.000,00	700.000,00	700.000,00	700.000,00
Allocation of Realised Losses	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Payment of principal	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Payments and re-increase of principal amount due to previous Unjustified Loss Allocation	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
distribution of Late Recoveries	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
removal of Reference Claims	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Principal on Class of Notes at end of collection period	700.000,00	14.300.000,00	5.100.000,00	7.300.000,00	9.600.000,00	700.000,00	700.000,00	700.000,00

(iii)

Final Payment on Notes pursuant to Provision 10 of the Terms and Conditions of the Notes	No	No	No	No	No	No	No	No
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(v)

Aggregate Outstanding Nominal Amount of Defaulted Reference Claims	0,00
Aggregate amount of overdue payments of Defaulted Reference Claims	0,00

(vi)

Aggregate Principal Balance as of	31.05.2008	341.373.394
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