



**DEUTSCHE  
PFANDBRIEFBANK**

# Quarterly Information as of 31 March 2026

Deutsche Pfandbriefbank Group

# Contents

<b>Business Performance</b>	<b>3</b>
Key Figures	3
Development in Earnings	5
Development in Assets and Financial Position	7
Segment Reporting	10
Breakdown of Maturities by Remaining Term	11
Report on Post-balance Sheet Date Events	12
<b>Additional Information</b>	<b>13</b>
Future-oriented Statements	13

# Business Performance

## Key Figures

<b>Deutsche Pfandbriefbank Group (pbb Group)</b>		<b>1.1.–31.3.2026</b>	<b>1.1.–31.3.2025</b>
<b>Operating performance according to IFRS</b>			
Profit before tax	in € million	6	28
Net income	in € million	5	24
<b>Key ratios</b>		<b>1.1.–31.3.2026</b>	<b>1.1.–31.3.2025</b>
Earnings per share	in €	-0.01	0.13
Cost-income ratio <sup>1)</sup>	in %	88.3	54.2
Proportion of net commission income and other net revenue from Deutsche Investment Group companies in operating income		13.0	-
Return on tangible equity before tax <sup>2)</sup>	in %	-	2.9
Return on tangible equity after tax <sup>3)</sup>	in %	-0.2	2.3
New business volume Real Estate Finance Solutions <sup>4)</sup>	in € billion	1.3	1.1
<b>Balance sheet figures according to IFRS</b>		<b>31.3.2026</b>	<b>31.12.2025</b>
Total assets	in € billion	39.7	39.9
Equity	in € billion	3.1	3.1
Financing volumes Real Estate Finance Solutions	in € billion	26.8	27.3
Assets under Management		3.0	-
<b>Key regulatory capital ratios</b>		<b>31.3.2026<sup>5)</sup></b>	<b>31.12.2025<sup>6)</sup></b>
CET1 ratio	in %	13.4	14.7
Own funds ratio	in %	17.1	18.6
Leverage ratio	in %	7.2	7.6
<b>Staff</b>		<b>31.3.2026</b>	<b>31.12.2025</b>
Employees (on full-time equivalent basis)		1,148	776
<b>Long-term issuer rating/outlook<sup>7)8)</sup></b>		<b>31.3.2026</b>	<b>31.12.2025</b>
Standard & Poor's		BBB-/Negative	BBB-/Negative
<b>Moody's Pfandbrief rating<sup>8)</sup></b>		<b>31.3.2026</b>	<b>31.12.2025</b>
Public sector Pfandbriefe		Aa1	Aa1
Mortgage Pfandbriefe		Aa1	Aa1

<sup>1)</sup> Cost-income ratio is the ratio of general and administrative expenses and net income from write-downs and write-ups on non-financial assets to operating income.

<sup>2)</sup> Return on tangible equity before tax is the ratio of annualised profit before tax attributable to shareholders less AT1 coupon and average IFRS equity excluding intangible assets, deferred tax assets, AT1 capital and non-controlling interests.

<sup>3)</sup> Return on tangible equity after tax is the ratio of annualised net income attributable to shareholders less AT1 coupon and average IFRS equity excluding intangible assets, AT1 capital and non-controlling interests.

<sup>4)</sup> Including prolongations with maturities of more than one year.

<sup>5)</sup> Regarding the US real estate market, the EBA, at the ECB's request, stated on 27 February 2026 that the data published by the US Federal Reserve should be regarded as "non-equivalent" for the purposes of the so-called hard test (EBA Q&A 2026\_7688). Consequently, the preferential treatment of US real estate previously applied by pbb in the calculation of RWA would no longer apply on this basis (loss of the LGD collateralisation privilege). Following a careful review of this assessment, pbb has adjusted its RWA calculation accordingly as at 31 March 2026.

<sup>6)</sup> Figures as at 31 December 2025 following approval of the 2025 consolidated financial statements, net of AT1 coupon. The figures as at 31 December 2025 have been adjusted downwards by 0.2 percentage points respectively compared with the Annual Report 2025 as a result of an expected loss shortfall that was inadvertently underestimated.

<sup>7)</sup> The ratings of unsecured liabilities may diverge from the issuer ratings.

<sup>8)</sup> The rating agencies may alter or withdraw their ratings at any time. Ratings of individual securities issued by pbb may deviate from the ratings indicated above, or an individual security may not be rated at all. For the evaluation and usage of ratings, please refer to the rating agencies' pertinent criteria and explanations and the relevant terms of use, which are to be considered. Ratings should not serve as a substitute for personal analysis. They do not constitute a recommendation to purchase, sell or hold securities issued by Deutsche Pfandbriefbank AG (pbb).

This notice is a quarterly report of the Deutsche Pfandbriefbank Group (pbb Group) in accordance with section 53 of the Exchange Rules (Börsenordnung) of the Frankfurt Stock Exchange. Unless stated otherwise, the following comments are based on (unaudited) consolidated figures in accordance with International Financial Reporting Standards (IFRS), adopted by the EU. Furthermore, also unless stated otherwise, the comments relate to comparison with the same period of the previous year (1 January to 31 March 2025, also referred to as "3m2025" below) or, in the case of details concerning the statement of financial position, comparison with figures as at the previous year's reporting date (31 December 2025).

## Expansion of pbb Group

On 1 January 2026, legal ownership of the majority of the following companies within the Deutsche Investment Group was transferred: 89.9% of Deutsche Investment Kapitalverwaltung AG, 74.9% of DIR Deutsche Investment Retail GmbH, 100% of EB Immobilienmanagement GmbH, 100% of B worx Project GmbH, 100% of B worx Service GmbH and, indirectly via B worx Service GmbH, 100% of B worx Facility Management GmbH. The acquirer was pbb invest GmbH (a wholly-owned subsidiary of pbb Beteiligungs GmbH, which in turn is a wholly-owned subsidiary of pbb). The voting rights correspond to the equity interests. The merger of B worx Facility Management GmbH into B worx Service GmbH was notarised in the first quarter of 2026, but had not yet been entered in the commercial register as at 31 March 2026.

As a result of the acquisition of ownership, pbb has controlled the acquirees since 1 January 2026. The acquisition serves to diversify sources of income and strengthen the new Real Estate Investment Solutions segment. Deutsche Investment Kapitalverwaltung AG is an asset management company that launches and manages property funds. The other companies support it with asset, investment, property and facility management services or offer services in these areas to external third parties.

As early as 30 December 2025, pbb invest GmbH paid the agreed base purchase price of €43 million in cash. Due to the 'closing accounts' mechanism agreed with the sellers, which has not yet been finalised, this amount was adjusted to the most probable value of €45 million in accordance with the financial statements of the acquired companies as at 31 December 2025. The adjustment amount has not yet been paid in cash, but was recognised as a liability as at 31 March 2026. In addition, there may be a further purchase price component of up to €2 million in the event of the acquisition of a portfolio from third parties outside the Group. At the acquisition date, this contingent purchase price component is recognised at €0 million based on the most probable estimate.

# Development in Earnings

In the reporting period (1 January to 31 March 2026, hereinafter also “3m2026”), profit before tax of €6 million was lower than in the first quarter of 2025 (€28 million). This was due to lower net interest income and lower net income from fair value measurement. By contrast, net income from risk provisioning was less negative. The companies of the acquired Deutsche Investment Group (DI), which were consolidated for the first time, led to an increase in net commission income, net other operating income and general and administrative expenses. In the first quarter of 2026, they generated operating income of €8 million and a break-even profit before tax.

In detail, the result was as follows:

## Income and expenses

in € million	1.1.–31.3.2026	1.1.–31.3.2025
Operating income	77	118
Net interest income	84	107
Net fee and commission income	5	2
Net income from financial instruments at fair value through profit or loss (Net income from fair value measurement) <sup>1)</sup>	-22	3
Net income from derecognition of financial instruments not measured at fair value through profit or loss (Net income from realisations) <sup>1)</sup>	5	2
Net income from hedge accounting	2	2
Net other operating income	3	2
Net income from allowances on financial assets (Net income from risk provisioning) <sup>1)</sup>	-2	-26
General and administrative expenses	-63	-59
Expenses from bank levies and similar dues	-1	-
Net income from write-downs and write-ups on non-financial assets	-5	-5
<b>Profit before tax</b>	<b>6</b>	<b>28</b>
Income taxes	-1	-4
<b>Net income</b>	<b>5</b>	<b>24</b>
attributable to:		
Shareholders	5	24
Non-controlling interests	-	-

<sup>1)</sup> Solely the condensed and parenthesised line item descriptions are used subsequently.

Net interest income (€84 million; 3m2025: €107 million) was impacted in particular by expenses relating to the significant risk transfer (SRT) on a synthetic basis. The SRT was completed at the end of 2025 as part of the withdrawal from the US market. In addition, the average financing volume of the Real Estate Finance Solutions (REFS) segment declined to €27.1 billion (3m2025: €28.9 billion). Furthermore, net interest income fell as a result of the credit loss allowances recognised during 2025 on credit-impaired financial assets (stage 3). This reduced the net carrying amounts, which serve as the benchmark for interest income.

Net fee and commission income amounted to €5 million (3m2025: €2 million). Thereof, €3 million came from asset and investment management at DI, which was included in the consolidated financial statements for the first time.

The net income from fair value measurement (€-22 million; 3m2025: €3 million) was impacted in particular by credit-related valuation effects (€-14 million). These mainly concerned the US portfolio. Furthermore, interest-related effects amounting to €-7 million had a negative impact, arising from tenor effects and the increase in medium- and long-term interest rates.

The net income from realisations of €5 million (3m2025: €2 million) was predominantly attributable to early repayment penalties during the reporting period.

At €2 million (3m2025: €2 million), the net income from hedge accounting was virtually balanced due to largely effective hedging relationships.

Net other operating income (€3 million; 3m2025: €2 million) included, for the first time, net income from property and facility management at DI amounting to €5 million. The currency translation expenses of €2 million resulted from the weakening of the euro against the US dollar.

At €-2 million, the net income from risk provisioning was significantly better than in the same quarter of the previous year (3m2025: €-26 million). Provisions for credit losses in stages 1 and 2 were released by €7 million (3m2025: €5 million). The positive effect from the regular shortening of the remaining maturities of the underlying financial assets was partially offset by weaker macroeconomic parameters. In particular, as a result of the shorter remaining maturities, the management overlay decreased by €4 million. In contrast, a net amount of €10 million was added to Stage 3 risk provisions (3m2025: €31 million). Whilst additions were necessary in Germany and France, Stage 3 credit loss allowances for some financing in the US were released.

General and administrative expenses, at €63 million, were slightly above the previous year's level (3m2025: €59 million). Personnel expenses rose due to the increase in the number of employees following the acquisition of DI (€42 million; 3m2025: €36 million). As at 31 March 2026, the number of employees, converted to full-time equivalents, was at 1,148 (31 March 2025: 776). Non-personnel expenses, at €21 million, were slightly below the previous year's figure (3m2025: €23 million). The increase in non-personnel expenses resulting from DI was more than offset by the internalisation of IT functions and lower consultancy costs.

The minor expenses for bank levies and similar charges amounting to €1 million (3m2025: €0 million) were attributable to the German Banks' Compensation Scheme.

Net income from write-downs and write-ups of non-financial assets (€-5 million; 3m2025: €-5 million) resulted from scheduled depreciation of property and equipment and amortisation of intangible assets.

Income taxes (-€1 million; 3m2025: -€4 million) comprised €1 million (3m2025: -€3 million) in current taxes and €-2 million (3m2025: €-1 million) in deferred taxes.

Net income attributable to shareholders amounted to €5 million (3m2025: €24 million), of which €-1 million (3m2025: €18 million) was attributable to ordinary shareholders and €6 million (3m2025: €6 million) to AT1 investors on a pro rata basis.

# Development in Assets and Financial Position

## DEVELOPMENT IN ASSETS

### Assets

in € million	31.3.2026	31.12.2025
Cash reserve	1,878	1,558
Financial assets at fair value through profit or loss	945	912
Positive fair values of stand-alone derivatives	141	170
Equity instruments	2	1
Debt securities	41	41
Loans and advances to customers	758	697
Shares in investment funds qualified as debt instruments	3	3
Financial assets at fair value through other comprehensive income	1,437	1,404
Debt securities	1,437	1,404
Loans and advances to customers	-	-
Financial assets at amortised cost after credit loss allowances	35,033	35,638
Financial assets at amortised cost before credit loss allowances	35,783	36,470
Debt securities	4,811	4,839
Loans and advances to other banks	1,340	1,228
Loans and advances to customers	29,527	30,294
Claims from finance lease agreements	105	109
Credit loss allowances on financial assets at amortised cost	-750	-832
Positive fair values of hedge accounting derivatives	81	102
Valuation adjustment from portfolio hedge accounting (assets)	-29	-31
Investments accounted for using the equity method	1	4
Property and equipment	33	28
Intangible assets	74	44
Other assets	94	113
Current income tax assets	24	21
Deferred income tax assets	90	88
<b>Total assets</b>	<b>39,661</b>	<b>39,881</b>

Total assets decreased by €0.2 billion in the first quarter of 2026. Within financial assets at fair value through profit or loss, loans and advances to customers increased slightly due to a higher volume of financing allocated for sale. Financial assets at fair value through other comprehensive income increased slightly due to the purchase of a government bond within the liquidity reserve. Financial assets at amortised cost decreased in connection with a lower REFS portfolio volume and due to a decline in municipal loans.

The initial consolidation of DI led to the capitalisation of a customer relationship amounting to €12 million and goodwill of €20 million (both reported under intangible assets), as well as the capitalisation of contract assets amounting to €10 million (reported under other assets).

## DEVELOPMENT IN FINANCIAL POSITION

## Liabilities and equity

in € million	31.3.2026	31.12.2025
Financial liabilities at fair value through profit or loss	281	220
Negative fair values of stand-alone derivatives	281	220
Financial liabilities measured at amortised cost	35,531	35,816
Liabilities to other banks	1,281	1,364
Liabilities to customers	16,605	16,847
Bearer bonds	17,004	16,965
Subordinated liabilities	641	640
Negative fair values of hedge accounting derivatives	606	607
Valuation adjustment from portfolio hedge accounting (liabilities)	-43	-26
Provisions	96	92
Other liabilities	70	58
Current income tax liabilities	9	9
Deferred income tax liabilities	7	1
<b>Liabilities</b>	<b>36,557</b>	<b>36,777</b>
Equity attributable to the shareholders of pbb	2,804	2,806
Subscribed capital	380	380
Additional paid-in capital	1,637	1,637
Retained earnings	903	898
Accumulated other comprehensive income	-116	-109
from pension commitments	-51	-54
from cash flow hedge accounting	-44	-44
from financial assets at fair value through OCI	-21	-11
Additional equity instruments (AT1)	298	298
Non-controlling interest in equity	2	-
<b>Equity</b>	<b>3,104</b>	<b>3,104</b>
<b>Total equity and liabilities</b>	<b>39,661</b>	<b>39,881</b>

## Liabilities

Compared with the end of the previous year, the total volume of liabilities declined. Liabilities to other banks and to customers within financial liabilities measured at amortised cost decreased. The reason for this is the decline in (public) registered mortgage bonds. Furthermore, the deposit business in connection with pbb direkt declined slightly. Within bearer bonds, the volume of secured mortgage bonds did increase by €0.7 billion. However, this effect was largely offset by a €0.6 billion decrease in other debt securities due to maturities.

## Equity

As at 31 March 2026, equity remained unchanged compared with 31 December 2025. Within equity, retained earnings increased by €5 million as a result of the after-tax profit for the first quarter of 2026. In addition, actuarial losses on pension obligations decreased by €3 million, as the discount rate used to measure pension obligations (31 March 2026: 4.29%; 31 December 2025: 4.20%) rose slightly. The accumulated other comprehensive income from financial assets measured at fair value through other comprehensive income decreased by €10 million compared with the end of the previous year due to interest rate and credit-related effects. As part of the acquisition of the DI companies, non-controlling interests amounting to €2 million are included in equity.

## Funding

In the first quarter of 2026, pbb Group placed new long-term funding volume on the market equivalent to €0.7 billion (3m2025: €1.1 billion). As in the same quarter of the previous year, this was offset by only minor redemptions. The new funding volume consisted exclusively of mortgage Pfandbriefe, which were issued both in benchmark format and as private placements. The transactions were predominantly denominated in euros. Open interest rate positions are generally hedged by swapping fixed-rate for variable-rate interest. To minimise currency risk between the asset and liability sides, Pfandbriefe worth €0.1 billion were issued in Swedish kronor. In this context, the foreign currency was converted into euros at the exchange rate valid at the time of issue. As in the same quarter of the previous year, unsecured funding consisted entirely of lower-cost deposits from retail customers and amounted to €7.1 billion as at 31 March 2026 (31 December 2025: €7.2 billion).

## Liquidity

As at 31 March 2026, the liquidity coverage ratio (LCR) was 185% (31 December: 379%).

## Off-balance Sheet Commitments

Irrevocable loan commitments represented the material part of off-balance sheet liabilities and amounted to €1.6 billion as at 31 March 2026 (31 December 2025: €1.4 billion). Contingent liabilities from guarantees and indemnity agreements amounted to €0.1 billion as at 31 March 2026 (31 December 2025: €0.1 billion).

# Segment Reporting

In line with its management approach, the pbb Group has changed its segmentation since the start of 2026. The primary reason for this was the acquisition of DI hereby strengthening fee-generating business which does not impact the balance sheet. Since 1 January 2026, pbb Group has consisted of the three reportable segments:

- > Real Estate Finance Solutions (REFS) comprises the provision of commercial property financing.
- > Real Estate Investment Solutions (REIS) has the primary objective of generating fee income through balance-sheet-conserving business. This comprises asset management in the form of brokering and placing funds involving commercial property or commercial property financing. In addition, the properties held within the funds are managed and administered. Furthermore, REIS includes the syndication and brokering of commercial property financing.
- > Corporate Centre (CC) constitutes a collective segment within the meaning of IFRS 8.16. It comprises, in particular, the Treasury's activities relating to interest rate, currency and liquidity management, plus the non-strategic public sector financing managed by this division, as well as past transactions involving public-private partnerships and export credit financing (formerly referred to as the non-core portfolio). In addition, CC includes profit contributions and expenses not attributable to the other operating segments, such as expenses for strategic projects for the Group as a whole or expenses from bank levies and similar dues.

## Income/expenses

in € million		Real Estate Finance Solutions (REFS)	Real Estate Investment Solutions (REIS)	Corporate Center (CC)	Consolidation & Adjustments (C&A)	pbb Group
Operating income	1.1.-31.3.2026	62	11	4	-	77
	1.1.-31.3.2025	99	1	18	-	118
Net interest income	1.1.-31.3.2026	80	1	3	-	84
	1.1.-31.3.2025	94	-	13	-	107
Net fee and commission income	1.1.-31.3.2026	1	5	-1	-	5
	1.1.-31.3.2025	2	1	-1	-	2
Net income from fair value measurement	1.1.-31.3.2026	-15	-	-7	-	-22
	1.1.-31.3.2025	-1	-	4	-	3
Net income from realisations	1.1.-31.3.2026	-2	-	7	-	5
	1.1.-31.3.2025	2	-	-	-	2
Net income from hedge accounting	1.1.-31.3.2026	-	-	2	-	2
	1.1.-31.3.2025	-	-	2	-	2
Net other operating income	1.1.-31.3.2026	-2	5	-	-	3
	1.1.-31.3.2025	2	-	-	-	2
Net income from risk provisioning	1.1.-31.3.2026	-2	-	-	-	-2
	1.1.-31.3.2025	-26	-	-	-	-26
General and administrative expenses	1.1.-31.3.2026	-45	-10	-8	-	-63
	1.1.-31.3.2025	-48	-5	-6	-	-59
therof personal expenses	1.1.-31.3.2026	-33	-7	-2	-	-42
	1.1.-31.3.2025	-31	-3	-2	-	-36
therof non-personnel expenses	1.1.-31.3.2026	-12	-3	-6	-	-21
	1.1.-31.3.2025	-17	-2	-4	-	-23
Expenses from bank levies and similar dues	1.1.-31.3.2026	-	-	-1	-	-1
	1.1.-31.3.2025	-	-	-	-	-
Net income from write-downs and write-ups of non-financial assets	1.1.-31.3.2026	-4	-1	-	-	-5
	1.1.-31.3.2025	-5	-	-	-	-5
<b>Profit/loss before tax</b>	1.1.-31.3.2026	11	-	-5	-	6
	1.1.-31.3.2025	20	-4	12	-	28

## Balance-sheet-related measures

in € billion		REFS	REIS	CC	C&A	pbb Group
Financing volumes <sup>1)</sup>	31.3.2026	26.8	-	9.8	-	36.6
	31.12.2025	27.3	-	9.9	-	37.2
Risik-weighted assets <sup>2)</sup>	31.3.2026	16.9	-	1.1	-	18.0
	31.12.2025	16.8	-	0.7	-	17.5
Equity <sup>3)</sup>	31.3.2026	2.4	0.1	0.1	-	2.6
	31.12.2025	2.3	-	0.4	-	2.7

<sup>1)</sup> Notional amounts of the drawn parts of granted loans and parts of the securities portfolio. The CC segment comprises financial instruments in the liquidity reserve.

<sup>2)</sup> Including risk-weighted credit risk positions as well as the capital requirements for market risk positions and operational risks scaled with the factor 12.5.

<sup>3)</sup> Excluding intangible assets, deferred income tax assets and AT1 capital.

## Breakdown of Maturities by Remaining Term

### Maturities of specific financial assets and liabilities (excluding derivatives)

in € million	31.3.2026					Total
	not specified/ repayable on demand	up to 3 months	more than 3 months up to 1 year	more than 1 year up to 5 years	more than 5 years	
Cash reserve	1,878	-	-	-	-	1,878
Financial assets at fair value through profit or loss	9	94	164	535	-	802
Debt securities	-	-	-	41	-	41
Loans and advances to customers	6	94	164	494	-	758
Shares in investment funds qualified as debt instruments	3	-	-	-	-	3
Financial assets at fair value through other comprehensive income	-	19	-	1,042	376	1,437
Debt securities	-	19	-	1,042	376	1,437
Loans and advances to customers	-	-	-	-	-	-
Financial assets at amortised cost before credit loss allowances	800	3,502	7,402	16,739	7,340	35,783
Debt securities	-	474	305	541	3,491	4,811
Loans and advances to other banks	688	7	350	295	-	1,340
Loans and advances to customers	112	3,018	6,737	15,843	3,817	29,527
Claims from finance lease agreements	-	3	10	60	32	105
<b>Total financial assets</b>	<b>2,687</b>	<b>3,615</b>	<b>7,566</b>	<b>18,316</b>	<b>7,716</b>	<b>39,900</b>
Financial liabilities at cost	941	3,061	8,421	13,772	9,336	35,531
Liabilities to other banks	65	471	128	399	218	1,281
Thereof: Registered bonds	-	113	84	304	165	666
Liabilities to customers	868	1,561	2,266	4,697	7,213	16,605
Thereof: Registered bonds	-	224	332	1,620	6,466	8,642
Bearer bonds	8	1,000	5,923	8,479	1,594	17,004
Subordinated liabilities	-	29	104	197	311	641
<b>Total financial liabilities</b>	<b>941</b>	<b>3,061</b>	<b>8,421</b>	<b>13,772</b>	<b>9,336</b>	<b>35,531</b>

**Maturities of specific financial assets and liabilities  
(excluding derivatives)**

31.12.2025

in € million	not specified/ repayable on demand	up to 3 months	more than 3 months up to 1 year	more than 1 year up to 5 years	more than 5 years	Total
Cash reserve	1,558	-	-	-	-	1,558
Financial assets at fair value through profit or loss	8	75	167	491	-	741
Debt securities	-	-	-	41	-	41
Loans and advances to customers	5	75	167	450	-	697
Shares in investment funds qualified as debt instruments	3	-	-	-	-	3
Financial assets at fair value through other comprehensive income	-	19	-	1,004	381	1,404
Debt securities	-	19	-	1,004	381	1,404
Loans and advances to customers	-	-	-	-	-	-
Financial assets at amortised cost before credit loss allowances	634	3,015	7,023	18,106	7,692	36,470
Debt securities	-	374	251	712	3,502	4,839
Loans and advances to other banks	581	2	350	295	-	1,228
Loans and advances to customers	53	2,636	6,412	17,040	4,153	30,294
Claims from finance lease agreements	-	3	10	59	37	109
<b>Total financial assets</b>	<b>2,200</b>	<b>3,109</b>	<b>7,190</b>	<b>19,601</b>	<b>8,073</b>	<b>40,173</b>
Financial liabilities at cost	998	2,265	6,537	16,475	9,541	35,816
Liabilities to other banks	67	27	509	530	231	1,364
Thereof: Registered bonds	-	22	181	400	170	773
Liabilities to customers	923	1,412	2,292	4,823	7,397	16,847
Thereof: Registered bonds	-	278	257	1,561	6,630	8,726
Bearer bonds	8	807	3,686	10,862	1,602	16,965
Subordinated liabilities	-	19	50	260	311	640
<b>Total financial liabilities</b>	<b>998</b>	<b>2,265</b>	<b>6,537</b>	<b>16,475</b>	<b>9,541</b>	<b>35,816</b>

## Report on Post-balance Sheet Date Events

There were no events with an material impact on pbb Group's development in assets, financial position and earnings after 31 March 2026.

# Additional Information

## Future-oriented Statements

This report contains future-oriented statements inter alia in the form of intentions, assumptions, expectations or forecasts. These statements are based on the plans, estimates and predictions currently available to the management board of pbb. Future-oriented statements therefore only apply on the day on which they are made. pbb Group does not undertake any obligation to update such statements in light of new information or future events. By their nature, future-oriented statements contain risks and factors of uncertainty. A number of important factors can contribute to actual results deviating considerably from future-oriented statements. Such factors include geopolitical crises, the condition of the financial markets in Germany, Europe and the USA, the possible default of borrowers or counterparties of trading activities, the reliability of our principles, procedures and methods for risk management as well as other risks associated with our business activity.

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