

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb

DEUTSCHE
PFANDBRIEFBANK

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 26 November 2015:

Floating rate public sector covered bond: WKN 552 085

Interest period will end on 25 November 2015 (inclusive).

Redemption at nominal value will take place on 27 November 2015 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Unterschleissheim, 10 November 2015

pbb Deutsche Pfandbriefbank AG