

Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 14 June 2016:
Fixed rate mortgage covered bond: WKN A1R 06D
Interest period will end on 13 June 2016 (inclusive).
Redemption at nominal value will take place on 14 June 2016 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.
Unterschleissheim, 16 June 2016
pbb Deutsche Pfandbriefbank AG