



Call Announcement

Subject to the final terms we call the following bond with redemption at nominal value effective as of 26 July 2020:

Fixed rate mortgage covered bond: WKN A2E 4Y9

Interest period will end on 25 July 2020 (inclusive).

Redemption at nominal value will take place on 27 July 2020 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitized in a collective certificate.

Garching, 22 July 2020

pbb Deutsche Pfandbriefbank AG