



Call Announcement

Subject to the final terms, we call the following bond with redemption at nominal value effective as of 24 March 2021:

Fixed rate mortgage covered bond: WKN A2D ASQ

Interest period will end on 23 March 2021 (inclusive).

Redemption at nominal value will take place on 24 March 2021 via Clearstream Banking AG, Frankfurt / Main, by the respective deposit bank, as this bond is securitised in a collective certificate.

Garching, 17 March 2021

pbb Deutsche Pfandbriefbank AG