

**Deutsche Pfandbriefbank AG**  
**Annual General Meeting 2017**

**Voting results**

All figures include postal votes. Percentages are rounded to two decimal places.

**Attendance:** 86.353.745 votes = 64,2153% of share capital eligible to vote  
(134.475.308 votes = 100% of share capital eligible to vote)

**Agenda item #2 : Appropriation of the distributable profit**

86.343.994 shares for which valid votes were cast (= 64,2081% of the registered share capital)

86.337.609 votes in favour 99,9926% of the valid votes cast  
6.385 votes against 0,0074% of the valid votes cast

The proposed resolution was thus adopted.

**Agenda item #3 : Discharge of the members of the Management Board**

82.928.890 shares for which valid votes were cast (= 61,6685% of the registered share capital)

82.634.759 votes in favour 99,6453% of the valid votes cast  
294.131 votes against 0,3547% of the valid votes cast

Discharge was thus granted, for the 2016 financial year, to the members of the Management Board who were in office during that period.

**Agenda item #4 : Discharge of the members of the Supervisory Board**

76.034.514 shares for which valid votes were cast (= 56,5416% of the registered share capital)

74.743.787 votes in favour 98,3024% of the valid votes cast  
1.290.727 votes against 1,6976% of the valid votes cast

Discharge was thus granted, for the 2016 financial year, to the members of the Supervisory Board who were in office during that period.

**Agenda item #5: Resolution on the appointment of the auditor for the annual financial statements and the consolidated financial statements, and the auditor for any review of interim financial information**

86.335.516 shares for which valid votes were cast (= 64,2018% of the registered share capital)

86.189.263 votes in favour 99,8306% of the valid votes cast  
146.253 votes against 0,1694% of the valid votes cast

Thus, KPMG AG Wirtschaftsprüfungsgesellschaft, Frankfurt/Main, were appointed as the auditor for the annual financial statements (HGB) and the consolidated financial statements (IFRS) for the 2017 financial year, and as the auditor for the review of any condensed set of interim financial statements

and any interim Group management reports for the 2017 financial year, if and to the extent that they are subject to review.