

POWER OF ATTORNEY

Admission ticket number: _____

Number of shares: _____

I/We

Authorising person's first name, surname, postcode, town/city of residence

hereby authorise Mr/Ms/Mrs

Proxy's first name, surname, postcode, town/city of residence

to represent me/us with disclosure of my/our name at the Annual General Shareholders' Meeting of Deutsche Pfandbriefbank AG on 21 June 2018 and to exercise my/our shareholder rights, especially my/our voting rights, on my/our behalf. The proxy includes the right to issue sub-proxies. The proxy is also entitled to represent other shareholders in addition to me/us at the Annual General Shareholders' Meeting and/or at the same time to exercise shareholder rights based on shares held by him/her.

Place, Date

signature/person issuing the declaration in accordance with
Section 126b of the German Civil Code (*Bürgerliches Gesetzbuch*, BGB)