

Information in connection with agenda item no. 5 (“Resolution on the appointment of the auditor for the annual financial statements and the consolidated financial statements, and the auditor for any review of interim financial information“)

The Supervisory Board, based on the recommendation of its Audit Committee, proposes that KPMG AG Wirtschaftsprüfungsgesellschaft, Munich (“KPMG”), be appointed as auditor for the annual financial statements (HGB) and the consolidated financial statements (IFRS) for the 2020 financial year, and as auditor for the review of any condensed set of interim financial statements and any interim group management reports for the 2020 financial year, if and to the extent that they are subject to review.

KPMG have been appointed as the auditor for the annual financial statements and the consolidated financial statements of Deutsche Pfandbriefbank AG since the merger of Hypo Real Estate Bank AG and DEPFA Deutsche Pfandbriefbank AG to form Deutsche Pfandbriefbank AG in 2009. KPMG had already worked in the same function for predecessor institutions of Hypo Real Estate Bank AG. Since the financial year 2016, Messrs Dielehner and Winner acted as responsible chartered accountants (*Wirtschaftsprüfer*). They are also designated to be the responsible chartered accountants with respect to the financial year 2020.

Pursuant to the EU Audit Reform and the German Act on the Reform of Auditing (*Abschlussprüferreformgesetz*), KPMG may be appointed as auditor for Deutsche Pfandbriefbank AG for the financial years up to, and including, 2020.

On the basis of a selection procedure carried out in accordance with Article 16 of EU Regulation 537/2014, the Audit Committee recommended to the Supervisory Board as its preferred candidate that the Annual General Meeting shall appoint Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Munich (“Deloitte”), as auditor for the review of any condensed interim consolidated financial statements prepared for the periods after 31 December 2020 and before the Annual General Meeting in 2021. In this regard, Mr Prof. Dr. Leuschner and Mr Kopatschek are designated to be the responsible chartered accountants.

The recommendation made by the Audit Committee to the Supervisory Board, as well as the proposal made by the Supervisory Board, are free from any undue influence by third parties. Furthermore, there were no clauses restricting the selection of the auditor.