

**POSTAL VOTES OR AUTHORIZING AND INSTRUCTING  
COMPANY PROXIES**

**for the Annual General Meeting of  
Deutsche Pfandbriefbank AG on 12 May 2021  
(virtual Annual General Meeting)**

We kindly ask you to fill in this form and send it **together with your voting card or specifying your voting card number** directly to the following address by Tuesday, 11 May 2021, 18:00 hours (CEST) (time of receipt by the Company is decisive):

Deutsche Pfandbriefbank AG  
Hauptversammlung 2021  
c/o Link Market Services GmbH  
Landshuter Allee 10  
80637 Munich  
Germany  
E-Mail: inhaberaktien@linkmarketservices.de

**Note:**

In addition, it is also possible to send postal votes or to authorize and instruct the Company-appointed proxies bound by instructions (Company Proxies) via the access restricted Online AGM Service at [www.pfandbriefbank.com/investoren/hauptversammlung/](http://www.pfandbriefbank.com/investoren/hauptversammlung/) before and during the virtual Annual General Meeting, but such declarations must be received by the beginning of the voting at the latest. You will receive the access data required for the access restricted Online AGM Service with your voting card.

**Postal vote or authorization of Company Proxies appointed by Deutsche Pfandbriefbank AG**  
(Please complete and mark appropriate box)

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First name \_\_\_\_\_ Name \_\_\_\_\_

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Voting card no. \_\_\_\_\_ Number of Non-par shares \_\_\_\_\_

I/We exercise my/our voting right(s) to the virtual Annual General Meeting by **postal vote** as listed overleaf.

I/We authorize the **Company Proxies appointed by Deutsche Pfandbriefbank AG**, Ms. Norma Laaziri and Mr. Fabian Liebl, both c/o Deutsche Pfandbriefbank AG, each of them individually with the right to issue sub power of attorney, to represent me/us at the above-mentioned virtual Annual General Meeting with disclosure of my/our name in the list of participants and to exercise my/our voting right(s), or have such voting right(s) exercised, with the instructions included overleaf.

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Place, Date

Signature/person issuing the declaration in accordance with  
section 126b of the German Civil Code (*Bürgerliches Gesetzbuch*, BGB)

## Postal Vote or Vote instructions

Instructions relate to the proposals by the Management Board and/or Supervisory Board as published in the federal gazette.

<b>Item on the agenda</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
2. Appropriation of the distributable profit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Discharge of the members of the Management Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Discharge of the members of the Supervisory Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Elections to the Supervisory Board			
a) Dr. Günther Bräunig	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b) Dagmar P. Kollmann	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c) Dr. Thomas Duhnkrack	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d) Oliver Puhl	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e) Hanns-Peter Storr	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f) Susanne Klöß-Braekler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Resolution on the appointment of the auditor for the annual financial statements and the consolidated financial statements, and the auditor for any review of interim financial information	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of the remuneration system for the members of the Management Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Amendment of the remuneration and approval of the remuneration system of the members of the Supervisory Board; amendment of the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Amendment of section 18 of the Articles of Association regarding the dividend in kind	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In case the Company has received motions and election proposals proposed by shareholders until Tuesday, 27 April 2021, 24:00 hours (CEST), such motions and proposals are available at the Internet address [www.pfandbriefbank.com/investoren/hauptversammlung/](http://www.pfandbriefbank.com/investoren/hauptversammlung/) according to applicable law. There you will also find information on how to join counter-motions and election proposals.

	Yes	No	Abstain		Yes	No	Abstain
Motion / Election proposal A	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Motion / Election proposal D	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Motion / Election proposal B	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Motion / Election proposal E	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Motion / Election proposal C	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Motion / Election proposal F	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## INFORMATION ON POSTAL VOTES OR AUTHORIZING AND INSTRUCTING COMPANY PROXIES

In addition to the possibility of exercising your voting rights by postal vote, the Company is offering the option to authorize proxies appointed by Deutsche Pfandbriefbank AG and bound by your instructions (Company Proxies), Ms. Norma Laaziri and Mr. Fabian Liebl, c/o Deutsche Pfandbriefbank AG. The Company Proxies are entitled to vote on your behalf only if and to the extent you have given them specific instructions regarding the individual resolution proposals for the items on the agenda. The Company Proxies are bound by your instructions when voting on the motions as announced in the federal gazette. This also applies to proposals made later by the Management Board and/or the Supervisory Board in accordance with section 124 (3) of the German Stock Corporation Act (*Aktiengesetz*, AktG) or by shareholders in the case of section 124 (1) of the AktG or to proposals made available in accordance with sections 126 and 127 of the AktG.

You have the following possibilities for casting your vote by way of postal vote or per authorizing and instructing the above-mentioned Company Proxies using the form "Postal votes or Authorizing and Instructing Company Proxies" or using the access restricted Online AGM Service at [www.pfandbriefbank.com/investoren/hauptversammlung/](http://www.pfandbriefbank.com/investoren/hauptversammlung/).

### **Submitting Postal Votes or Authorization and Instructions to the Company Proxies of Deutsche Pfandbriefbank AG by post or e-mail:**

Please use the form "Postal votes or Authorizing and Instructing Company Proxies". With this form, you may cast your postal vote or authorize the above-mentioned proxies appointed by Deutsche Pfandbriefbank AG and instruct them how your voting right(s) on the resolutions proposed by the management is/are to be exercised.

Please send (by post or e-mail) your form "Postal votes or Authorizing and Instructing Company Proxies" together with your voting card or specifying your voting card number directly to the following address:

By post to:	Deutsche Pfandbriefbank AG Hauptversammlung 2021 c/o Link Market Services GmbH Landshuter Allee 10 80637 Munich Germany	or by e-mail to: <a href="mailto:inhaberaktien@linkmarketservices.de">inhaberaktien@linkmarketservices.de</a>
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The filled form together with your voting card or specifying your voting card number must reach the Company by 11 May 2021, 18:00 hours (CEST) the latest.

### **Submitting Postal Votes or Authorization and Instructions to the Company Proxies of Deutsche Pfandbriefbank AGB via the Online AGM-Service**

It is also possible to send the postal votes or to authorize and instruct the Company Proxies via the access restricted Online AGM Service at [www.pfandbriefbank.com/investoren/hauptversammlung/](http://www.pfandbriefbank.com/investoren/hauptversammlung/). You will receive the access data required for the access restricted Online AGM Service with your voting card. Postal votes as well as authorizations and instructions to the Company's Proxies may be submitted via the Online AGM Service before and during the virtual Annual General Meeting, but such declarations must be received by the beginning of the voting at the latest.

### **Important information:**

Please note that only shareholders who have registered in good time and who are entitled to participate and to vote are entitled to cast their votes by postal vote or granting authorization and issuing instructions for exercising their voting right(s) to the Company Proxies appointed by Deutsche Pfandbriefbank AG.

If divergent, formally valid declarations are received via different transmission channels and it is not possible to determine which was submitted last, these declarations will be considered in the following order, with the first-mentioned way of transmission having priority in each case: (1) via Online AGM Service, (2) via e-mail, (3) in paper form. If postal votes and authorization / instructions to the Company Proxies are received, postal votes will always be given priority.

If votes are not properly filled in or not clearly given they will not be taken into account for the corresponding agenda item. If instructions are not properly filled in or not clearly given, the Company Proxies will not participate in the voting for the respective agenda items.

In case proper counter-proposals regarding individual items of the agenda or nominations are filed with the Company, these will be made available without delay under [www.pfandbriefbank.com/investoren/Hauptversammlung/](http://www.pfandbriefbank.com/investoren/Hauptversammlung/). A counter-motion which

is aimed solely at the rejection of a proposed resolution may be supported by vote against the management's proposal. Please note that the Company Proxies are only entitled to vote on such motions and nominations and that postal voting is only possible on such proposals and nominations for which there are proposals of the Management Board and/or Supervisory Board according to section 124 (3) of the AktG or by shareholders in the case of section 124 (1) of the AktG or which are made available in accordance with sections 126, 127 of the AktG made public with this invitation or later.

The Company Proxies are bound to vote in accordance with your instructions. You cannot instruct the Company Proxies to raise an objection, file a motion, ask questions or submit a statement.

If separate votes are held on an agenda item instead of collective voting, the instructions given to the Company Proxies or the submitted postal vote will apply accordingly to each item of the separate votes.

Deutsche Pfandbriefbank AG accepts in particular no responsibility or liability for the possibility of transmission by email or via the Online AGM Service, unless there is intent.

**If you have any questions please call our General Shareholders' Meeting hotline  
under the phone number +49-89-210-27-250  
Mondays to Fridays – except public holidays - between 8:00 hours and 17:00 hours (CEST)**