

Deutsche Pfandbriefbank AG
Annual General Meeting 2021

Voting results

Attendance (= shareholders represented by the Company's proxies):

57,896,383 votes = 43.05 % of the registered share capital

(134,475,308 votes = 100 % of the registered share capital)

All figures hereinafter include 5,913,501 postal votes. Percentages are rounded to four decimal places.

Agenda item #2: Appropriation of the distributable profit

63,793,756 shares for which valid votes were cast (= 47.44 % of the registered share capital).

63,747,242 votes in favour	= 99.9271 %	of the valid votes cast
46,514 votes against	= 0.0729 %	of the valid votes cast

The proposed resolution was thus adopted.

Agenda item #3: Discharge of the members of the Management Board

63,250,713 shares for which valid votes were cast (= 47.04 % of the registered share capital).

63,211,565 votes in favour	= 99.9381 %	of the valid votes cast
39,148 votes against	= 0.0619 %	of the valid votes cast

The proposed resolution was thus adopted.

Agenda item #4: Discharge of the members of the Supervisory Board

60,524,265 shares for which valid votes were cast (= 45.01 % of the registered share capital).

60,484,442 votes in favour	= 99.9342 %	of the valid votes cast
39,823 votes against	= 0.0658 %	of the valid votes cast

The proposed resolution was thus adopted.

Agenda item #5: Elections to the Supervisory Board

a) Dr. Günther Bräunig

63,655,871 shares for which valid votes were cast (= 47.34 % of the registered share capital).

50,286,604 votes in favour	= 78.9976 %	of the valid votes cast
13,369,267 votes against	= 21.0024 %	of the valid votes cast

The proposed nomination was thus accepted.

b) Dagmar P. Kollmann

60,950,669 shares for which valid votes were cast (= 45.32 % of the registered share capital).

45,215,382 votes in favour	= 74.1836 %	of the valid votes cast
15,735,287 votes against	= 25.8164 %	of the valid votes cast

The proposed nomination was thus accepted.

c) Dr. Thomas Duhnkrack

61,041,870 shares for which valid votes were cast (= 45.39 % of the registered share capital).

60,453,192 votes in favour	= 99.0356 %	of the valid votes cast
588,678 votes against	= 0.9644 %	of the valid votes cast

The proposed nomination was thus accepted.

d) Oliver Puhl

61,033,810 shares for which valid votes were cast (= 45.39 % of the registered share capital).

60,429,711 votes in favour	= 99.0102 %	of the valid votes cast
604,099 votes against	= 0.9898 %	of the valid votes cast

The proposed nomination was thus accepted.

e) Hanns-Peter Storr

61,036,505 shares for which valid votes were cast (= 45.39 % of the registered share capital).

60,570,805 votes in favour	= 99.2370 %	of the valid votes cast
465,700 votes against	= 0.7630 %	of the valid votes cast

The proposed nomination was thus accepted.

f) Susanne Klöß-Braekler

61,043,094 shares for which valid votes were cast (= 45.39 % of the registered share capital).

60,593,345 votes in favour	= 99.2632 %	of the valid votes cast
449,749 votes against	= 0.7368 %	of the valid votes cast

The proposed nomination was thus accepted.

Agenda item #6: Resolution on the appointment of the auditor for the annual financial statements and the consolidated financial statements, and the auditor for any review of interim financial information

63,675,664 shares for which valid votes were cast (= 47.35 % of the registered share capital).

63,035,091 votes in favour	= 98.9940 %	of the valid votes cast
640,573 votes against	= 1.0060 %	of the valid votes cast

The proposed resolution was thus adopted.

Agenda item #7: Approval of the remuneration system for the members of the Management Board

60,907,818 shares for which valid votes were cast (= 45.29 % of the registered share capital).

58,119,989	votes in favour	= 95.4229 %	of the valid votes cast
2,787,829	votes against	= 4.5771 %	of the valid votes cast

The proposed resolution was thus adopted.

Agenda item #8: Amendment of the remuneration and the remuneration system of the members of the Supervisory Board; amendment of the Articles of Association

63,626,713 shares for which valid votes were cast (= 47.31 % of the registered share capital).

63,514,213	votes in favour	= 99.8232 %	of the valid votes cast
112,500	votes against	= 0.1768 %	of the valid votes cast

The proposed resolution was thus adopted.

Agenda item #9: Amendment article 18 of the Articles of Association regarding the dividend in kind

63,646,975 shares for which valid votes were cast (= 47.33 % of the registered share capital).

63,571,089	votes in favour	= 99.8808 %	of the valid votes cast
75,886	votes against	= 0.1192 %	of the valid votes cast

The proposed resolution was thus adopted.