



**DEUTSCHE
PFANDBRIEFBANK**

Invitation to the Extraordinary General Meeting

Convenience translation

Please note that only the German language version of the invitation to the 2021 Extraordinary General Shareholder's Meeting of Deutsche Pfandbriefbank AG, as published in the German Federal Gazette (*Bundesanzeiger*), is effective.

Deutsche Pfandbriefbank AG
Registered office: Munich
ISIN DE0008019001

Overview with information according to section 125 AktG in connection with Table 3 of the Implementing Regulation (EU) 2018/1212

A. Specification of the message

1. Unique identifier of the event: Virtual Extraordinary General Meeting of Deutsche Pfandbriefbank AG 2021
(Formal specification according to the EU-Regulation: DeutschePfandbriefbankAGaHV211210)
2. Type of message: Convocation of General Meeting
(Formal specification according to the EU-Regulation: NEWM)

B. Specification of the issuer

1. ISIN: DE0008019001
2. Name of issuer: Deutsche Pfandbriefbank AG

C. Specification of the meeting

1. Date of the General Meeting: 10 December 2021
(Formal specification according to the EU-Regulation: 20211210)
2. Time of the General Meeting (start): 10:00 hours (CET)
(Formal specification according to the EU-Regulation: 09:00 hours UTC (Coordinated Universal Time))
3. Type of General Meeting: Extraordinary General Meeting held as a virtual General Meeting without physical presence of either shareholders or their authorized representatives
(Formal specification according to the EU-Regulation: XMET)
4. Location of the General Meeting:
URL to the company's shareholder portal to follow the General Meeting in picture and sound as well as to exercise shareholder rights: www.pfandbriefbank.com/investoren/hauptversammlung/

Place of the General Meeting in the meaning of the German Stock Corporation Act (Aktiengesetz, AktG): Daimlerstraße 18, 85748 Garching, Germany
(Formal specification according to the EU-Regulation: www.pfandbriefbank.com/investoren/hauptversammlung/)
5. Record date (*Nachweisstichtag*): Friday, 19 November 2021, 00:00 hours (CET) (corresponds to 18 November 2021, 23:00 hours UTC (Coordinated Universal Time)) – Record Date
(Formal specification according to the EU-Regulation: 20211119, 00:00 hours CET)
6. Webpage for the General Meeting / Uniform Resource Locator (URL):
www.pfandbriefbank.com/investoren/hauptversammlung/

Further information on the convening of the General Meeting (Blocks D to F of Table 3 of the Annex to the Implementing Regulation (EU) 2018/1212):

Further information on attending the General Meeting (Block D), the Agenda (Block E) and the deadlines for exercising other shareholder rights (Block F) can be found on the following website: www.pfandbriefbank.com/investoren/hauptversammlung/

Overview of the Agenda

Item 1 Use of the profit carried forward (dividend)

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We hereby invite our shareholders to the Extraordinary General Meeting of Deutsche Pfandbriefbank AG ("Company") which will be held as a virtual General Meeting without physical presence of either shareholders or their authorized representatives on **Friday, 10 December 2021, at 10:00 hours (CET)**.

The General Meeting will be broadcasted by audio-visual means live on the internet for properly registered shareholders. The shareholders' voting rights will be exercised exclusively by way of postal voting or by granting power of attorney to the Company Proxies.

The place of the General Meeting within the meaning of the German Stock Corporation Act (*Aktien-gesetz*, "AktG") is Daimlerstraße 18, 85748 Garching.

I. Agenda

1. Amendment of the resolution on the appropriation of the distributable profit for the 2020 fiscal year for the distribution of a further dividend

The Company's Annual General Meeting dated 12 May 2021 has resolved to use the distributable profit (*Bilanzgewinn*) of EUR 115,328,536.00, as reported by the Company for the 2020 financial year in its annual financial statements in accordance with the German Commercial Code (*Handels-gesetzbuch*), in the amount of EUR 34,963,580.08 to pay a dividend of EUR 0.26 per no-par value share entitled to dividends, and to carry forward the remaining amount of EUR 80,364,955.92 on new account (profit carried forward, *Gewinnvortrag*). This resolution took into account the recommendation of the European Central Bank ("ECB") to all institutions under its direct supervision to exercise extreme restraint with dividend payments until 30 September 2021. Accordingly, dividend payments should not have accounted for more than 15% of the accumulated profits for 2019 and 2020 and should not have exceeded 20 basis points of the CET1 ratio. The ECB revoked this recommendation on 23 July 2021 without replacement and with effect as of 30 September 2021.

Against this background and in line with the Company's dividend policy, the Management Board and the Supervisory Board now propose to amend the resolution on the appropriation of the distributable profit of the Annual General Meeting dated 12 May 2021 as follows:

From the amount of EUR 80,364,955.92 carried forward according to the resolution of the Annual General Meeting dated 12 May 2021, an amount of EUR 43,032,098.56 shall be used to distribute a further dividend for the 2020 financial year to the Company's shareholders and to allocate the remaining profit carried forward to the other retained earnings. This corresponds to a further dividend of EUR 0.32 per no-par value share entitled to dividends and to the following use of the distributable profit for fiscal year 2020

Net profit (fiscal year 2020):	EUR 115,328,536.00
Dividend of EUR 0.26 per no-par value share dated 18 May 2021 (resolution of the Annual General Meeting dated 12 May 2021):	EUR 34,963,580.08
Further dividend of EUR 0.32 per no-par value share:	EUR 43,032,098.56
Distribution to shareholders in total:	EUR 77,995,678.64
Profit carried forwards:	EUR 0.00
Allocation to other retained earnings:	EUR 37,332,857.36

In addition to ECB's revoked recommendation, this proposal takes into consideration that the Company is not holding any treasury shares at the time of convocation of this General Meeting, and that therefore all shares in the Company are entitled to dividend payments and to vote. In the event of a change in the number of shares entitled to dividend payments by the time a resolution on Agenda item 1 is passed, the Management Board and the Supervisory Board will submit an adjusted proposal for the use of the profit carried forward. However, such a proposal will still provide for a distribution of EUR 0.32 per no-par value share entitled to dividends.

According to section 58 (4) sentence 2 AktG, the right to the further dividend payment of EUR 0.32 per no-par value share entitled to dividends is due on the third business day following the General Meeting, i.e. on **Wednesday, 15 December 2021**.

Given that this further dividend for the 2020 financial year will also be fully made from the tax deposit account in the meaning of section 27 of the German Corporate Income Tax Act (*Körperschaftsteuergesetz*), there will be no deduction of capital gains tax, solidarity surcharge and church tax. The dividend distribution will not be subject to taxation for domestic shareholders, but will reduce the acquisition costs of the shares for tax purposes. If the distributions exceed the acquisition costs of the shares, the resulting profit may be taxable.

II. Additional information

1. Holding the General Meeting as a virtual General Meeting

The Company's Management Board, with the approval of the Supervisory Board, decided to hold the Extraordinary General Meeting as a virtual General Meeting without the physical presence of the shareholders or their authorized representatives ("Virtual General Meeting"). A physical participation by shareholders or their proxies is therefore excluded. The basis of the Virtual General Meeting is the Act on Measures in Corporate, Cooperative, Association, Foundation and Residential Property Law to Combat the Effects of the COVID-19 Pandemic (article 2 of the Act on Mitigating the Consequences of the COVID-19 Pandemic in Civil, Insolvency and Criminal Procedure Law of 27 March 2020, Federal Law Gazette I 2020, p. 570), last changed by article 15 of the Act on the Establishment of a Special Fund "Reconstruction Assistance 2021" and on the Temporary Suspension of the obligation to file for insolvency due to heavy rainfall and floods in July 2021, and for the Amendment of Further Laws of 7 September 2021 (Federal Law Gazette I 2021, p. 4153) ("Covid-19 Act").

The General Meeting will be broadcasted for duly registered shareholders by audio-visual means live on the internet via the Online EGM Service (www.pfandbriefbank.com/investoren/hauptversammlung/) on **Friday, 10 December 2021, starting at 10:00 hours (CET)**. The live broadcasting does not allow for participation in the General Meeting within the meaning of section 118 (1) sentence 2 AktG. The opening of the General Meeting by the chairman of the meeting and the speech of the Chairman of the Management Board can also be followed live by other interested parties on the internet at www.pfandbriefbank.com/investoren/hauptversammlung/.

Further shareholder rights, in particular voting rights, can also be exercised via the Online EGM Service in accordance with the following conditions. Duly registered shareholders will receive personal access data required for the Online EGM Service with their voting card together with further information on using the Online EGM Service.

Shareholders or their authorized representatives can exercise their voting rights by postal vote (by electronic means or in paper form) or by authorizing of the Company Proxies as specified below. The intended vote on the sole Agenda item is of a binding nature. There is the option to vote with yes, no or abstention.

Questions to the Management Board may be submitted to the Management Board electronically as described in more detail below until **Thursday, 9 December 2021, 12:00 hours (CET)**.

2. Preconditions for the participation in the Virtual General Meeting and for the exercise of voting rights

All shareholders who have registered for the General Meeting by no later than

Friday, 3 December 2021, 24:00 hours (CET)

while providing proof of their share ownership, are entitled, pursuant to section 14 (5) of the Articles of Association, to participate in the Virtual General Meeting by electronic connection and to exercise their voting rights either in person or through authorized representatives. Proof of such share ownership is required by the final intermediary. This proof must refer to the existence of share ownership as of 21 days prior to the General Meeting (record date), i.e. **Friday, 19 November 2021, 0:00 hours (CET)**. The record date is the decisive cut-off date for the determination of the shareholder status regarding the exercise of shareholder rights in the

General Meeting. According to section 123 (4) sentence 5 AktG, only those shareholders who have provided proof of their shareholder status will be deemed a shareholder *vis-à-vis* the Company for the purposes of attending the General Meeting or exercising their voting rights. Both the registration and the proof of shareholding must be submitted in text form (*Textform*) in German or English language to the address of

- Deutsche Pfandbriefbank AG
Extraordinary General Meeting 2021
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
Germany

or to the e-mail address

- inhaberaktien@linkmarketservices.de.

The time of receipt of the registration in the Company's mailroom is decisive for meeting the deadline.

We kindly ask shareholders wanting to participate in the General Meeting or to exercise their voting rights to arrange for the required registration as well as proof of shareholding with their custodian bank in a timely manner.

Shares will not be barred or blocked due to the registration for the General Meeting. Thus, shareholders can continue to freely dispose of their shares even after registration.

3. Voting procedure

a) General

Once duly registered, you may exercise your voting rights by way of a postal vote, through Company Proxies or an authorized representative. In all of these cases, a timely and formal registration is required.

b) Postal vote

Shareholders who wish to exercise their voting rights by way of postal vote (also through electronic communication) must consider the following:

The Company offers an access restricted Online EGM Service at

www.pfandbriefbank.com/investoren/hauptversammlung/

for voting by (electronic) postal vote. You will receive the required personal access data with your voting card. Postal votes, including their changes and revocations, can be exercised via the Online EGM Service until the beginning of voting in the General Meeting. In addition, postal votes may be sent in, changed or revoked in text form until **Thursday, 9 December 2021, 18:00 hours (CET)** at the latest to the address

- Deutsche Pfandbriefbank AG
Extraordinary General Meeting 2021
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
Germany

or to the e-mail address

■ inhaberaktien@linkmarketservices.de.

You will receive a form for this purpose with the voting card. In addition, a universal postal vote form is available on the Company's website at www.pfandbriefbank.com/investoren/hauptversammlung/. It will also be sent to you free of charge on request. In all these cases, the time of receipt of the postal vote, its change or revocation in the Company's mailroom is decisive for meeting the deadline.

c) Voting by Company Proxies

Shareholders may also opt to be represented by Company-appointed proxies bound by instructions ("Company Proxies"). In this case, shareholders must consider the following:

Company Proxies may only vote on Agenda items for which they have received explicit instructions regarding the exercise of the voting right. Said Company Proxies are under an obligation to cast their votes in line with the instructions given. Company Proxies will not exercise voting rights for which they have not received instructions. Please note that the Company Proxies will not accept any instructions to raise objections against General Meeting resolutions or to ask questions or submit motions as well as to submit statements.

Powers of attorney and instructions for Company Proxies may be issued, amended or revoked in text form until **Thursday, 9 December 2021, 18:00 hours (CET)** at the latest to the address of

■ Deutsche Pfandbriefbank AG
Extraordinary General Meeting 2021
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
Germany

or to the e-mail address

■ inhaberaktien@linkmarketservices.de.

In addition, it is also possible to grant power of attorney and to issue instructions to the Company Proxies via the access restricted Online EGM Service at

www.pfandbriefbank.com/investoren/hauptversammlung/

before and during the General Meeting, but they must be received by the beginning of the voting at the latest. You will receive the access data required for the Online EGM Service with your voting card. The time of receipt of the power of attorney, instruction, amendment, or revocation in the Company's mailroom is decisive for meeting the deadline.

d) Ranking of votes and other information on voting

Please note that voting by way of postal vote, or when power of attorney and instructions are given to the proxies nominated by the Company, is only possible on those motions and election nominations in respect of which proposals by the Management Board and/or the Supervisory Board pursuant to section 124 (3) AktG, or of shareholders pursuant to section 124 (1) AktG were either included in this invitation to the General Meeting or announced subsequently, or which are made available in

accordance with sections 126 and 127 AktG. If separate votes are held on an Agenda item instead of collective voting, the declaration made on this Agenda item applies accordingly to each item of the individual vote. Postal votes or voting instructions on the proposed resolution announced under agenda item 1 shall remain valid even in the event of a possible any adjustment of the proposed resolution at the Annual General Meeting due to a change in the number of per no-par value shares entitled to dividends as described under agenda item 1. Postal votes or power of attorney and instructions that cannot be clearly assigned to a proper registration will not be taken into account. If divergent, formally valid declarations are received via different transmission channels and it is not possible to determine which was submitted last, these declarations will be considered in the following order, with the first-mentioned transmission channel having priority in each case: (1) via Online EGM Service, (2) via e-mail, (3) in paper form. If postal votes and power of attorney/instructions to the Company Proxies are received, postal votes will always be given priority.

e) Voting through an authorized representative

Shareholders may also exercise their voting rights through other representatives to whom they have duly granted power of attorney. In this case, shareholders must consider the following:

If the power of attorney is not granted pursuant to section 135 AktG, the power of attorney must be issued either in text form *vis-à-vis* the Company at any of the addresses set forth above under section II. 2 of this invitation for registration purposes or directly to the authorized representative (in which case, proof of such authorization is required to be provided to the Company in text form). The same applies if a shareholder wishes to revoke a power of attorney. Shareholders and their authorized representatives must submit the proof of authorization or of the revocation of the power of attorney no later than **Thursday, 9 December 2021, 18:00 hours (CET)** to the Company at any of the addresses set forth above under section II. 2 of this invitation for registration purposes.

If the power of attorney is granted pursuant to section 135 AktG (granting of power of attorney to intermediaries (in particular credit institutions), proxy advisors, shareholders' associations or commercial proxy services), it is required to keep verifiable records of the power of attorney. Furthermore, the declaration of the power of attorney must be complete, and may contain only statements relating to the exercise of the voting rights. In these cases, shareholders should consult with the person to be authorized as to the formal requirements of such power of attorney.

Authorized representatives (except for the Company Proxies) may not physically participate in the General Meeting. They may only exercise the voting rights of the shareholders they represent by way of postal vote or by granting (sub-) authorization to the Company Proxies. The exercise of rights by authorized representatives by means of electronic communication via the Online EGM Service requires that the authorized representative receives the personal access data sent with the voting card from the person granting the power of attorney. The use of the personal access data by the authorized representative is also deemed to be proof of authorization.

In the event that a shareholder appoints more than one person as authorized representative, section 134 (3) sentence 2 AktG entitles the Company to reject one or several of these persons.

4. Shareholders' rights

Shareholders' rights, before and during the General Meeting, include – among others – the following rights. More information regarding such rights is available on our website www.pfandbriefbank.com/investoren/hauptversammlung/.

a) Additions to the Agenda pursuant to section 122 (2) AktG

Pursuant to section 122 (2) AktG, shareholders whose combined shareholdings add up to a twentieth of the share capital, or reach the nominal amount of EUR 500,000.00 of the Company's share capital (the latter corresponding to 176,767 shares), may request that certain items be included in the Agenda and communicated. Each new Agenda item must be accompanied by an explanation or a proposal. Such a request must be addressed, in writing or in electronic form according to section 126a of the German Civil Code (*Bürgerliches Gesetzbuch*, "BGB") (i.e. with qualified electronic signature), to the Management Board of

- Deutsche Pfandbriefbank AG
Management Board
Parkring 28
85748 Garching
Germany

or (with qualified electronic signature) to the e-mail address

- inhaberaktien@linkmarketservices.de.

The Company must receive such a request no later than **Tuesday, 9 November 2021, 24:00 hours (CET)**. Applicants must prove that they have held the shares for at least 90 days before the request is received, and that they will hold the shares until the Management Board decides on the request. For the calculation of the shareholding period, section 70 AktG applies. Furthermore, section 121 (7) AktG shall apply *mutatis mutandis*. As such, the day of receipt of the request shall not be included in the calculation of the deadline. Postponing to or bringing forward from a Sunday, Saturday or a public holiday to a preceding or following business day is not permissible. Sections 187 to 193 BGB shall not apply analogously.

Amendments to the Agenda that require communication (unless they were already communicated with the convocation) will be published, without undue delay following receipt of the request, in the German Federal Gazette and will be forwarded to such other media for publication that can be assumed to distribute information throughout the entire European Union. In addition, they will also be published on our website www.pfandbriefbank.com/investoren/hauptversammlung/, and communicated to the shareholders in accordance with section 125 (1) sentence 3 AktG.

If requests for an addition to the Agenda are to be announced in accordance with the above explanations, the attached resolution proposals made by duly registered and legitimized shareholders are deemed to have been submitted at the General Meeting.

b) Counter-proposals and nominations pursuant to sections 126, 127 AktG

Each shareholder is entitled to lodge counter-proposals in response to resolutions proposed on the items on the Agenda. If the counter-proposals are to be made available by the Company prior to the General Meeting, they must be sent to the Company no later than 14 days prior to the General Meeting, i.e. by **Thursday, 25 November 2021, 24:00 hours (CET)**, to the address of

- Deutsche Pfandbriefbank AG
Investor Relations
attn. Mr. Michael Heuber
Parkring 28
85748 Garching
Germany

stating the reasons for them. Counter-proposals sent to other addresses need not be made available. The time of receipt of a counter-proposal in the Company's mailroom is decisive for meeting the deadline. If one of the exclusions in accordance with section 126 (2) AktG applies, a counter-proposal need not be made available. Substantiations of a counter-proposal do not need to be made accessible where they exceed 5,000 characters in total. Subject to section 126 (2) and (3) AktG, shareholders' counter-proposals that are to be made available will be published at www.pfandbriefbank.com/investoren/hauptversammlung/ together with the shareholder's name and an explanatory remark as well as any related statements by the management.

According to section 127 AktG, these rules also apply, *mutatis mutandis*, to shareholder nominations for the election of members of the Supervisory Board and for the appointment of auditors. Shareholder nominations must also be sent exclusively to the addresses specified above under section II. 4. b) by no later than 14 days prior to the General Meeting, i.e. by **Thursday, 25 November 2021, 24:00 hours (CET)**. Such nominations need not be justified. In addition to the grounds defined in section 126 (2) AktG, a nomination need not be made available by the Management Board, *inter alia*, if the nomination does not contain name, executed profession and residence of the candidate. Proposals for the election of members of the Supervisory Board also do not need to be made available if they are not accompanied by information on the membership of the proposed Supervisory Board candidates in other statutory supervisory boards within the meaning of section 125 (1) sentence 5 AktG.

Counter-proposals and nominations to be made accessible are deemed to have been made in the General Meeting in accordance with section 1 (2) sentence 3 of the Covid-19 Act if the shareholder submitting the application or the nominee is properly legitimized and registered for the General Meeting.

c) Possibility to submit statements

Due to the concept of the Virtual General Meeting based on the Covid-19 Act, shareholders will not be able to comment on the Agenda at the General Meeting. The Company therefore provides duly registered shareholders the possibility of submitting statements with reference to the Agenda prior to the General Meeting in order to make them accessible via the Online EGM Service to other shareholders. Shareholders who wish to submit a statement are requested to send it, including the name and the number of the voting card, to the Company in text form in German or English language, by **Thursday, 9 December 2021, 12:00 hours (CET)** at the latest to the address of

- Deutsche Pfandbriefbank AG
Investor Relations
attn. Mr. Michael Heuber
Parkring 28
85748 Garching
Germany

or to the e-mail address

- inhaberaktien@linkmarketservices.de.

The length of a statement should not exceed 10,000 characters. The name of the submitting shareholder will be disclosed in the publication only if the shareholder has expressly agreed to such disclosure when submitting the statement. This does not imply a right to have a submitted statement published. In particular, the Company reserves the right to refrain from publishing statements with offensive content, content that could qualify as a criminal offence, obviously false or misleading content or content without any reference to the Agenda of the General Meeting. This also applies to

statements the length of which exceed 10,000 characters or which have not been received by the Company in text form in German or English language by **Thursday, 9 December 2021, 12:00 hours (CET)**. Furthermore, the Company reserves the right to publish only one statement per shareholder. The Company will decide whether published statements will be made accessible on the Company's website after the General Meeting.

If shareholders wish to address questions to the Management Board of the Company, this is only possible by way of electronic communication via the Online EGM Service at www.pfandbriefbank.com/investoren/hauptversammlung/ as described below under section II. 4. d) of this invitation.

d) Right to disclosure / Right to ask questions pursuant to section 1 (2) sentence 1 no. 3, sentence 2 Covid-19 Act

According to the Covid-19 Act, the shareholders are not entitled to disclosure within the meaning of section 131 AktG, but they are given the right to ask questions at the General Meeting by means of electronic communication (section 1 (2) sentence 1 no. 3 Covid-19 Act). With the approval of the Supervisory Board, the Management Board has decided that questions from shareholders duly registered can be addressed to the Management Board via the Online EGM Service at www.pfandbriefbank.com/investoren/hauptversammlung/. Any other form of transmission is excluded. Questions from shareholders must be received by the Company via the Online EGM Service by **Thursday, 9 December 2021, 12:00 hours (CET)** at the latest. The Management Board decides at its due and free discretion how to answer those questions (section 1 (2) sentence 2 half-sentence 1 Covid-19 Act). In particular, it may summarize questions and their answers if this makes sense. Questions in foreign languages will not be considered. The Management Board reserves the right to answer recurring questions in general form in advance via the Online EGM Service. Furthermore, the Management Board intends to answer those questions from shareholders in advance, at the latest in the course of **Wednesday, 8 December 2021**, which the Company receives by **Saturday, 4 December 2021, 24:00 hours (CET)** via the Online EGM Service. If and to the extent that the shareholder asking the question does not explicitly object to an advance answer, such answer will be provided via the Online EGM Service by naming the respective shareholder. Even in the case of an advance answer via the Online EGM Service, the Management Board will answer these questions (again) during the General Meeting.

e) Objection to the minutes according to section 245 no. 1 AktG, section 1 (2) sentence 1 no. 4 Covid-19-Act

Shareholders duly registered for the General Meeting may declare objections to resolutions of the General Meeting via the Online EGM Service at www.pfandbriefbank.com/investoren/hauptversammlung/ for recording in the minutes in accordance with section 245 no. 1 AktG, section 1 (2) sentence 1 no. 4 Covid-19 Act. The declaration can be made via the Online EGM Service from the beginning of the General Meeting until the end of the meeting. The notary has authorized the Company to accept objections via the Online EGM Service and will himself have access to the objections received.

5. Information and documents on the General Meeting; public broadcast and audio-visual recording; disclosure of the speeches by the Chairman of the Management Board and the Chairman of the Supervisory Board

This convocation of the General Meeting, including the legally required information and explanations, as well as the documents to be made available pursuant to section 124a AktG, can be accessed at and downloaded from our website, at www.pfandbriefbank.com/investoren/hauptversammlung/. All documents required to be made available to the General Meeting by law will

also be available on the Company's website during the General Meeting. The voting results will be published on the same website following the General Meeting.

The main content of the speeches by the Chairman of the Management Board and the Chairman of the Supervisory Board will be made available at the Online EGM Service by **Friday, 3 December 2021** at the latest. The right to adapt to current developments is reserved. The opening of the General Meeting by the chairman of the meeting and the speech of the Chairman of the Management Board can also be followed live by other interested parties on the internet at www.pfandbriefbank.com/investoren/hauptversammlung/. The speech of the Chairman of the Management Board will be recorded and made available on the same website after the General Meeting.

After the General Meeting, a confirmation of the counting of votes in accordance with section 129 (5) AktG will be automatically provided via the Online EGM Service, which can be downloaded within one month of the day of the General Meeting.

6. Total number of shares and voting rights

At the time the General Meeting was convened, the Company's share capital of EUR 380,376,059.67 was divided into 134,475,308 no-par value shares, each of which grants one vote. If the Company holds own shares directly or indirectly within the meaning of section 71d AktG, the Company has no rights arising from these shares pursuant to section 71b AktG. Treasury shares would therefore be neither entitled to vote at the Company's General Meeting nor would they be entitled to dividends. At the time the General Meeting is convened, the Company does not hold any own shares, either directly or indirectly, and does not intend to acquire own shares, either directly or indirectly, until the General Meeting.

7. Information on data protection

The following is intended to provide you with information on processing of your personal data by the Company and your rights under data protection law. You can obtain more information on data protection in the Privacy Notice at www.pfandbriefbank.com/en/privacy.

The responsible data controller is Deutsche Pfandbriefbank AG, Parkring 28, 85748 Garching, Germany.

You can contact the Company's data privacy officer by regular mail under the aforementioned address or by e-mail to group.dataprotection@pfandbriefbank.com.

With regard to the Virtual General Meeting, the Company processes your personal data (repository data of the shareholder, the name, address and e-mail address of his/her representative, if applicable, the type of ownership of the shares, absentee votes/voting instructions, and the number of the voting card) on the basis of prevailing data protection legislation.

Processing of your personal data is mandatory in order to enable you as a Shareholder to participate at the Virtual General Meeting, in particular to exercise voting rights and to follow the complete audio-visual broadcast of the Virtual General Meeting, and to conduct the Virtual General Meeting. Legal basis for the processing is article 6 (1) sentence 1 letter c) of the EU General Data Protection Regulation in conjunction with sections 118 et seqq., 67e AktG, section 1 Covid-19 Act and section 14 of the Articles of Association. In addition, data processing that is necessary for the organization of the General Meeting (e.g. publication of pre-submitted comments on the agenda on the Online EGM Service) may be carried out on the basis of overriding legitimate interests (article 6 (1) sentence 1 letter f) of the EU General Data Protection Regulation). In general, the Company receives the Shareholder's

personal data from the credit institution which the Shareholder has instructed to hold its shares in safe custody (so-called custodian bank). Insofar as the processing of personal data is necessary for organisational reasons in order to conduct the Virtual General Meeting, the legal basis for this is article 6 (1) sentence 1 letter f) of the EU General Data Protection Regulation.

The Company uses the services of external service providers and their subcontractors based in the European Union for the conduction of the Virtual General Meeting. The service providers commissioned for the conduction of the Virtual General Meeting process your personal data exclusively in member states of the European Union or the European Economic Area and in accordance with the instructions of the Company and only to the extent that this is required for the execution of the commissioned service. All employees of the Company and the employees of the commissioned service providers who have access to and/or process personal data of shareholders and shareholder representatives are obliged to treat this data confidentially. Moreover, the publication and/or transfer of your personal data to third parties, in particular to other Shareholders and their representatives, may also be required, e.g. as a result of the legal notification obligations under sections 126, 129 AktG.

The Company will delete your personal data in accordance with the statutory regulations, in particular if your personal data is no longer necessary for the original purposes of processing, the data is no longer required in connection with any administrative or court proceedings and there are no statutory storage obligations.

At the aforementioned address, you can obtain information on, and access to, the data about you that the Company has stored. If the legal requirements are met, you also have the right to demand that your data be rectified or erased or that processing of it is restricted.

If the legal basis for the processing of personal data is article 6 (1) sentence 1 letter f) of the EU General Data Protection Regulation, shareholders also have a right of objection under the statutory conditions.

In case you wish to lodge a complaint about how your data is being used you can contact the aforementioned data privacy officer or a data protection supervisory authority.

Garching, October 2021

Deutsche Pfandbriefbank AG

The Management Board