

Mortgage Pfandbriefe in circulation and related securities (as of 31.12.05) in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	20.288,8	21.409,7	16.850,2
Cover funds	21.490,4	22.998,8	18.100,9
thereof derivatives	0,0	0,0	0,0
Excess cover	1.201,6	1.589,1	1.250,7

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) <i>Nominal</i>				
Mortgage Pfandbriefe	5.779,1	8.821,0	4.783,2	905,5
Cover funds	5.614,1	10.526,2	4.377,0	973,1

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.

Public Pfandbriefe in circulation and related securities (as of 31.12.05) in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	27.974,2	29.916,6	28.235,6
Cover funds	30.144,6	32.513,1	30.686,2
thereof derivatives	0,0	0,0	0,0
Excess cover	2.170,4	2.596,5	2.450,6

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) <i>Nominal</i>				
Public Pfandbriefe	5.759,1	15.987,8	2.820,4	3.406,9
Cover funds	11.957,5	15.071,8	2.096,9	1.018,4

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.

Receivables used for covering mortgage Pfandbriefe, based on size classes (as of 31.12.05)	in € million
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Cover mortgages	
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up to and including € 300,000	4.675,9
more than € 300,000 and up to and including € 5 million	9.580,6
more than € 5 million	5.351,3
Total	19.607,8

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use (as of 31.12.05) in € million

	Germany		Belgium	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	1.122,0	0,0	0,0
Detached houses	0,0	2.284,6	0,0	0,0
Apartment buildings	0,0	8.059,2	0,0	0,0
Office buildings	2.249,9	0,0	1,3	0,0
Commercial buildings	2.383,8	0,0	0,0	0,0
Industrial buildings	187,3	0,0	0,0	0,0
Other commercially used buildings	1.473,4	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	157,9	169,2	0,0	0,0
Building sites	54,3	0,0	0,0	0,0
Securities	6.506,6	11.635,0	1,3	0,0
thereof				
Baden-Württemberg	559,3	433,4		
Bavaria	1.183,9	1.790,3		
Berlin	397,9	1.713,4		
Brandenburg	204,1	476,3		
Bremen	51,0	91,8		
Hamburg	182,9	532,4		
Hesse	731,4	633,1		
Mecklenburg-Western Pommerania	174,6	332,2		
Lower Saxony	331,3	410,4		
Northrhine-Westphalia	1.486,2	2.566,2		
Rhineland-Palatinate	133,8	217,8		
Saarland	13,8	32,2		
Saxony	426,7	1.189,3		
Saxony-Anhalt	304,0	519,0		
Schleswig-Holstein	148,0	259,4		
Thuringia	177,7	437,8		

	France / Monaco		Great Britain (excl. Channel)	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,1	0,0	0,0
Detached houses	0,0	0,1	0,0	0,0
Apartment buildings	0,0	1,6	0,0	0,0
Office buildings	66,5	0,0	57,2	0,0
Commercial buildings	2,5	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	4,8	0,0	5,6	0,0
Unfinished new buildings not yet ready to generate a return	5,3	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	79,1	1,8	62,8	0,0

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use (as of 31.12.05) in € million

	The Netherlands		Austria	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,9	0,0	0,6
Apartment buildings	0,0	9,4	0,0	0,2
Office buildings	904,8	0,0	43,1	0,0
Commercial buildings	267,9	0,0	0,0	0,0
Industrial buildings	1,1	0,0	0,0	0,0
Other commercially used buildings	45,1	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	8,9	0,0	0,0	0,0
Building sites	0,0	0,0	0,2	0,0
Securities	1.227,8	11,5	43,3	0,8

	Switzerland			
	Commercial	Residential		
Apartments	0,0	0,0		
Detached houses	0,0	0,0		
Apartment buildings	0,0	0,0		
Office buildings	34,2	0,0		
Commercial buildings	0,0	0,0		
Industrial buildings	0,0	0,0		
Other commercially used buildings	3,6	0,0		
Unfinished new buildings not yet ready to generate a return	0,0	0,0		
Building sites	0,0	0,0		
Securities	37,8	0,0		

	Total	
	Commercial	Residential
Apartments	0,0	1.122,3
Detached houses	0,0	2.287,2
Apartment buildings	0,0	8.070,4
Office buildings	3.357,0	0,0
Commercial buildings	2.654,2	0,0
Industrial buildings	188,4	0,0
Other commercially used buildings	1.532,5	0,0
Unfinished new buildings not yet ready to generate a return	172,1	169,2
Building sites	54,5	0,0
Securities	7.958,7	11.649,1

Securities, commercial and residential, total **19.607,8**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 31.12.05)	in € million
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Total payments overdue by at least 90 days	
Germany	32,2
France / Monaco	3,4
The Netherlands	0,4
Total	36,0

Receivables used for covering public Pfandbriefe (as of 31.12.05) in € million

	Germany	Belgium	Finland	France / Monaco	Gibraltar
Central government	1.862,5	342,4	21,3	357,9	0,0
Regional authorities	11.004,7	0,0	0,0	0,0	0,0
Local authorities	902,5	0,0	0,0	0,0	0,0
Other debtors	10.142,4	27,6	0,0	46,4	5,0
Total	23.912,1	370,0	21,3	404,3	5,0

	Greece	Great Britain (excl. Channel Islands)	Jersey	Ireland	Iceland
Central government	174,4	0,0	0,0	0,0	0,0
Regional authorities	0,0	0,0	0,0	0,0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	78,3	54,8	1.546,7	567,8	26,0
Total	252,7	54,8	1.546,7	567,8	26,0

	Italy	Canada	The Netherlands	Austria	Portugal
Central government	17,2	0,0	0,0	191,0	14,4
Regional authorities	46,8	100,0	0,0	10,8	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	102,1	131,9	229,1	1.234,4	60,0
Total	166,1	231,9	229,1	1.436,2	74,4

	Sweden	Spain	International organisations	Total
Central government	48,0	17,8	0,0	3.046,9
Regional authorities	0,0	378,8	0,0	11.541,1
Local authorities	0,0	0,0	0,0	902,5
Other debtors	0,0	228,2	173,4	14.654,1
Total	48,0	624,8	173,4	30.144,6

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 31.12.05)		in € million
Total payments overdue by at least 90 days		
Germany		
Central government		0,0
Regional authorities		5,6
Local authorities		0,0
Other debtors		4,2
Total		9,8

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.