Mortgage Pfandbriefe in circulation and related securities (as of 31.03.07) in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	18.576,5	18.883,6	17.542,5
Cover funds	19.801,0	20.463,5	19.010,2
Excess cover	**1.224,5**	**1.579,9**	**1.467,7**

		less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term)	***Nominal***				
Mortgage Pfandbriefe		2.968,5	8.891,5	4.256,1	2.460,4
Cover funds		7.313,9	8.252,0	3.820,8	414,3

	Cash value	%
Part of the derivatives		
Mortgage Pfandbriefe	18.883,6	
thereof derivatives	7,9	0,0
Cover funds	20.463,5	
thereof derivatives	0,9	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Public Pfandbriefe in circulation and related securities (as of 31.03.07) in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	22.699,3	23.494,7	15.971,8
Cover funds	23.591,0	24.647,3	16.755,3
Excess cover	**891,7**	**1.152,6**	**783,5**

		less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term)	***Nominal***				
Public Pfandbriefe		5.979,4	9.630,3	2.903,3	4.186,3
Cover funds		11.654,9	9.435,5	1.356,2	1.144,4

	Cash value	%
Part of the derivatives		
Public Pfandbriefe	23.494,7	
thereof derivatives	8,9	0,0
Cover funds	24.647,3	
thereof derivatives	12,1	0,1

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Receivables used for covering mortgage Pfandbriefe, based on size classes 1) (as of 31.03.07)	in € million
Cover mortgages	
up to and including € 300,000	4.425,2
more than € 300,000 and up to and including € 5 million	8.058,4
more than € 5 million	5.817,4
Total	**18.301,0**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 31.03.07)	in € million
Total payments overdue by at least 90 days	
Germany	35,5
The Netherlands	0,4
Total	**35,9**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 31.03.07)	in € million
Total payments overdue by at least 90 days	
Germany	
Central government	0,0
Regional authorities	4,1
Local authorities	0,0
Other debtors	1,6
Total	**5,7**

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.

Receivables used for covering public Pfandbriefe (as of 31.03.07)

in € million

	Germany	Belgium	Finland	France / Monaco	Greece
Central government	1.480,9	309,2	20,3	357,9	149,9
Regional authorities	8.508,1	0,0	0,0	0,0	0,0
Local authorities	725,8	0,0	0,0	0,0	0,0
Other debtors	7.857,6	15,0	0,0	0,0	3,2
Total	**18.572,4**	**324,2**	**20,3**	**357,9**	**153,1**

	Iceland	Italy	Japan	Jersey	Canada
Central government	17,0	6,4	346,2	0,0	0,0
Regional authorities	0,0	0,0	0,0	0,0	88,6
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	23,1	0,0	0,0	1.399,9	116,9
Total	**40,1**	**6,4**	**346,2**	**1399,9**	**205,5**

	Lithuania	Luxembourg	The Netherlands	Austria	Poland
Central government	17,0	0,0	0,0	105,2	40,0
Regional authorities	0,0	0,0	0,5	0,0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	0,0	120,0	0,7	1119,0	0,0
Total	**17,0**	**120,0**	**1,2**	**1224,2**	**40,0**

	Portugal	Sweden	Spain	Hungary	International Organisations
Central government	23,5	40,9	17,7	22,5	0,0
Regional authorities	0,0	0,0	307,1	0,0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	60,0	0,0	135,0	25,0	126,7
Total	**83,5**	**40,9**	**459,8**	**47,5**	**126,7**

	Total
Central government	2.954,6
Regional authorities	8.904,3
Local authorities	725,8
Other debtors	11.002,1
Total	**23.586,8**

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) (as of 31.03.07)

in € million

	Germany		Belgium	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	1.073,3	0,0	0,0
Detached houses	0,0	2.250,9	0,0	0,0
Apartment buildings	0,0	7.307,5	0,0	0,0
Office buildings	2.182,2	0,0	1,2	0,0
Commercial buildings	2.601,2	0,0	0,0	0,0
Industrial buildings	131,0	0,0	0,0	0,0
Other commercially used buildings	1.374,1	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	120,1	116,8	0,0	0,0
Building sites	47,7	0,0	0,0	0,0
Securities	**6.456,3**	**10.748,5**	**1,2**	**0,0**
thereof				
Baden-Württemberg	528,3	579,1		
Bavaria	1.298,6	1.496,9		
Berlin	419,6	1.638,6		
Brandenburg	187,1	484,8		
Bremen	45,4	76,4		
Hamburg	297,1	442,6		
Hesse	919,6	559,6		
Mecklenburg-Western Pommerania	126,1	334,9		
Lower Saxony	295,0	353,5		
Northrhine-Westphalia	1.320,5	2.364,4		
Rhineland-Palatinate	125,9	252,6		
Saarland	8,7	26,0		
Saxony	394,2	1.025,0		
Saxony-Anhalt	194,9	497,1		
Schleswig-Holstein	119,7	215,0		
Thuringia	175,6	402,0		

	France / Monaco		Great Britain (excl. Channel Islands)	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,3	0,0	0,0
Detached houses	0,0	1,2	0,0	0,0
Apartment buildings	0,0	1,6	0,0	0,0
Office buildings	27,7	0,0	23,9	0,0
Commercial buildings	0,5	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,4	0,0	5,6	0,0
Unfinished new buildings not yet ready to generate a return	4,8	0,0		
Building sites	0,0	0,0	0,0	0,0
Securities	**33,4**	**3,1**	**29,5**	**0,0**

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) **(as of 31.03.07)** **in € million**

	The Netherlands		Austria	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,3	0,0	0,1
Detached houses	0,0	1,7	0,0	0,7
Apartment buildings	0,0	7,7	0,0	0,0
Office buildings	729,0	0,0	42,5	0,0
Commercial buildings	184,6	0,0	0,0	0,0
Industrial buildings	1,1	0,0	0,0	0,0
Other commercially used buildings	16,1	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	8,8	0,0	0,0	0,0
Building sites	0,0	0,0	0,2	0,0
Securities	**939,6**	**9,7**	**42,7**	**0,8**

	Switzerland	
	Commercial	**Residential**
Apartments	0,0	0,0
Detached houses	0,0	0,0
Apartment buildings	0,0	0,0
Office buildings	32,7	0,0
Commercial buildings	0,0	0,0
Industrial buildings	0,0	0,0
Other commercially used buildings	3,5	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0
Building sites	0,0	0,0
Securities	**36,2**	**0,0**

	Total	
	Commercial	**Residential**
Apartments	0,0	1.074,0
Detached houses	0,0	2.254,5
Apartment buildings	0,0	7.316,8
Office buildings	3.039,2	0,0
Commercial buildings	2.786,3	0,0
Industrial buildings	132,1	0,0
Other commercially used buildings	1.399,7	0,0
Unfinished new buildings not yet ready to generate a return	133,7	116,8
Building sites	47,9	0,0
Securities	**7.538,9**	**10.762,1**

Securities, commerical and residential, total	**18.301,0**

1) Excl. further cover assets