Mortgage Pfandbriefe in circulation and related securities (as of 30.06.07)

in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	17.708,1	17.687,8	16.651,9
Cover funds	18.828,7	19.214,1	18.088,8
Excess cover	**1.120,6**	**1.526,3**	**1.436,9**

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) ***Nominal***				
Mortgage Pfandbriefe	4.282,6	7.005,5	4.011,3	2.408,7
Cover funds	6.916,5	7.728,8	3.826,3	357,1

	Cash value	%
Part of the derivatives		
Mortgage Pfandbriefe	17.687,8	0,0
thereof derivatives	102,3	0,6
Cover funds	19.214,1	0,0
thereof derivatives	0,0	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Public Pfandbriefe in circulation and related securities (as of 30.06.07)

in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	21.007,1	21.473,9	16.778,0
Cover funds	22.068,4	22.859,7	17.860,8
Excess cover	**1.061,3**	**1.385,8**	**1.082,8**

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) ***Nominal***				
Public Pfandbriefe	4.805,0	9.472,6	2.719,8	4.009,7
Cover funds	11.644,1	8.304,3	1.217,1	902,9

	Cash value	%
Part of the derivatives		
Public Pfandbriefe	21.473,9	0,0
thereof derivatives	40,0	0,2
Cover funds	22.859,7	0,0
thereof derivatives	6,4	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Receivables used for covering mortgage Pfandbriefe, based on size classes 1) (as of 30.06.07)	in € million
Cover mortgages	
up to and including € 300,000	4.223,4
more than € 300,000 and up to and including € 5 million	7.775,9
more than € 5 million	5.429,4
Total	**17.428,7**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 30.06.07)	in € million
Total payments overdue by at least 90 days	
Germany	38,0
The Netherlands	0,1
Total	**38,1**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 30.06.07)	in € million
Total payments overdue by at least 90 days	
Germany	
Central government	0,0
Regional authorities	5,3
Local authorities	0,0
Other debtors	1,1
Total	**6,4**

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.

Receivables used for covering public Pfandbriefe (as of 30.06.07)

in € million

	Germany	Belgium	Finland	France / Monaco	Greece
Central government	1.475,4	309,2	20,2	357,9	145,6
Regional authorities	8.504,6	0,0	0,0	0,0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	7.579,9	15	0,0	0,0	3,2
Total	**17.559,9**	**324,2**	**20,2**	**357,9**	**148,8**

	Iceland	Italy	Japan	Jersey	Canada
Central government	17,0	6,0	164,8	0,0	0,0
Regional authorities	0,0	30,0	0,0	0,0	87,3
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	22,7	0,0	0,0	1.301,8	115,2
Total	**39,7**	**36,0**	**164,8**	**1301,8**	**202,5**

	Luxembourg	The Netherlands	Austria	Poland	Portugal
Central government	0	0,0	105,7	20,0	17,6
Regional authorities	0	0,5	0,0	0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	70	0,7	1105,7	0,0	60,0
Total	**70,0**	**1,2**	**1211,4**	**20,0**	**77,6**

	Sweden	Slowakei	Spain	Hungary	International Organisations
Central government	40,9	8	17,7	10	0,0
Regional authorities	0,0	0,0	194,0	0,0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	0,0	0,0	135,1	0,0	126,7
Total	**40,9**	**8,0**	**346,8**	**10,0**	**126,7**

	Total
Central government	2.716,0
Regional authorities	8.816,4
Local authorities	0,0
Other debtors	10.536,0
Total	**22.068,4**

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) (as of 30.06.07)

in € million

	Germany		Belgium	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	1.031,4	0,0	0,0
Detached houses	0,0	2.058,6	0,0	0,0
Apartment buildings	0,0	7.064,3	0,0	0,0
Office buildings	2.254,6	0,0	1,2	0,0
Commercial buildings	2.544,9	0,0	0,0	0,0
Industrial buildings	122,2	0,0	0,0	0,0
Other commercially used buildings	1.325,9	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	119,1	91,4	0,0	0,0
Building sites	47,9	0,0	0,0	0,0
Securities	**6.414,6**	**10.245,7**	**1,2**	**0,0**
thereof				
Baden-Württemberg	504,8	470,8		
Bavaria	1.158,3	1.435,8		
Berlin	431,8	1.572,5		
Brandenburg	167,1	470,9		
Bremen	42,6	71,2		
Hamburg	262,0	425,3		
Hesse	993,8	537,3		
Mecklenburg-Western Pommerania	130,2	328,7		
Lower Saxony	290,0	344,3		
Northrhine-Westphalia	1.415,8	2.247,4		
Rhineland-Palatinate	130,3	248,5		
Saarland	7,8	24,5		
Saxony	416,7	986,2		
Saxony-Anhalt	189,9	491,1		
Schleswig-Holstein	112,8	208,8		
Thuringia	160,7	382,4		

	France / Monaco		Great Britain (excl. Channel	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,2	0,0	0,0
Apartment buildings	0,0	1,6	0,0	0,0
Office buildings	27,7	0,0	24,1	0,0
Commercial buildings	0,6	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,4	0,0	5,7	0,0
Unfinished new buildings not yet ready to generate a return	4,8	0,0		
Building sites	0,0	0,0	0,0	0,0
Securities	**33,5**	**3,0**	**29,8**	**0,0**

1) Excl. further cover assets

A member of Hypo Real Estate Group

Hypo Real Estate BANK

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) (as of 30.06.07) in € million

	The Netherlands		Austria	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,3	0,0	0,0
Detached houses	0,0	1,6	0,0	0,6
Apartment buildings	0,0	7,7	0,0	0,0
Office buildings	311,0	0,0	42,4	0,0
Commercial buildings	183,1	0,0	0,0	0,0
Industrial buildings	1,1	0,0	0,0	0,0
Other commercially used buildings	16,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	8,7	0,0	0,0	0,0
Building sites	0,0	0,0	0,2	0,0
Securities	**519,9**	**9,6**	**42,6**	**0,6**

	Switzerland	
	Commercial	Residential
Apartments	0,0	0,0
Detached houses	0,0	0,0
Apartment buildings	0,0	0,0
Office buildings	37,7	0,0
Commercial buildings	87,1	0,0
Industrial buildings	0,0	0,0
Other commercially used buildings	3,4	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0
Building sites	0,0	0,0
Securities	**128,2**	**0,0**

	Total	
	Commercial	Residential
Apartments	0,0	1.031,9
Detached houses	0,0	2.062,0
Apartment buildings	0,0	7.073,6
Office buildings	2.698,7	0,0
Commercial buildings	2.815,7	0,0
Industrial buildings	123,3	0,0
Other commercially used buildings	1.351,4	0,0
Unfinished new buildings not yet ready to generate a return	132,6	91,4
Building sites	48,1	0,0
Securities	**7.169,8**	**10.258,9**

Securities, commerical and residential, total	**17.428,7**

1) Excl. further cover assets