Mortgage Pfandbriefe in circulation and related securities (as of 30.09.07)

in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	16.879,2	16.969,1	16.064,8
Cover funds	17.942,0	18.395,0	17.414,7
Excess cover	**1.062,8**	**1.425,9**	**1.349,9**

Maturity structure (rem. term) *Nominal*	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Mortgage Pfandbriefe	4.113,7	6.800,4	3.645,0	2.320,1
Cover funds	6.580,8	7.264,4	3.758,8	338,0

	Cash value	%
Part of the derivatives		
Mortgage Pfandbriefe	16.969,1	
thereof derivatives	78,9	0,5
Cover funds	18.395,0	
thereof derivatives	0,0	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Public Pfandbriefe in circulation and related securities (as of 30.09.07)

in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	18.617,0	18.976,8	15.685,3
Cover funds	20.051,7	20.889,9	17.266,6
Excess cover	**1.434,7**	**1.913,1**	**1.581,3**

Maturity structure (rem. term) *Nominal*	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Public Pfandbriefe	3.217,2	9.076,7	2.724,5	3.598,6
Cover funds	11.044,7	7.238,4	1.141,2	627,4

	Cash value	%
Part of the derivatives		
Public Pfandbriefe	18.976,8	
thereof derivatives	32,9	0,2
Cover funds	20.889,9	
thereof derivatives	5,9	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Receivables used for covering mortgage Pfandbriefe, based on size classes 1) (as of 30.09.07)	in € million
Cover mortgages	
up to and including € 300,000	4.001,1
more than € 300,000 and up to and including € 5 million	7.384,1
more than € 5 million	5.706,8
Total	**17.092,0**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 30.09.07)	in € million
Total payments overdue by at least 90 days	
Germany	39,5
The Netherlands	0,2
Total	**39,7**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 30.09.07)	in € million
Total payments overdue by at least 90 days	
Germany	
Central government	0,0
Regional authorities	6,1
Local authorities	0,0
Other debtors	1,3
Total	**7,4**

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.

Receivables used for covering public Pfandbriefe (as of 30.09.07) in € million

	Germany	Belgium	Finland	France / Monaco	Greece
Central government	1.423,3	300,0	19,8	357,9	146,5
Regional authorities	7.354,2	0,0	0,0	0,0	0,0
Local authorities	651,4	0,0	0,0	0,0	0,0
Other debtors	6.613,5	15,0	0,0	0,0	1,0
Total	**16.042,4**	**315,0**	**19,8**	**357,9**	**147,5**

	Iceland	Jersey	Canada	Luxembourg	The Netherlands
Central government	0,0	0,0	0,0	0,0	0,0
Regional authorities	0,0	0,0	83,2	0,0	0,5
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	21,7	1301,8	109,8	70,0	0,7
Total	**21,7**	**1.301,8**	**193,0**	**70,0**	**1,2**

	Austria	Portugal	Sweden	Slowakei	Spain
Central government	95,3	9,1	30,7	8,0	9,0
Regional authorities	0,0	0,0	0,0	0,0	102,1
Local authorities	1.005,7	0,0	0,0	0,0	0,0
Other debtors	0,0	60,0	0,0	0,0	135,0
Total	**1.101,0**	**69,1**	**30,7**	**8,0**	**246,1**

	International Organisations				Total
Central government	0,0				2.399,6
Regional authorities	0,0				7.540,0
Local authorities	0,0				1.657,1
Other debtors	126,5				8.455,0
Total	**126,5**				**20.051,7**

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Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) **(as of 30.09.07)** **in € million**

	Germany		Belgium	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	985,1	0,0	0,0
Detached houses	0,0	1.958,8	0,0	0,0
Apartment buildings	0,0	6.762,4	0,0	0,0
Office buildings	2.421,3	0,0	1,2	0,0
Commercial buildings	2.561,3	0,0	0,0	0,0
Industrial buildings	111,0	0,0	0,0	0,0
Other commercially used buildings	1.296,5	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	172,3	86,1	0,0	0,0
Building sites	45,2	0,0	0,0	0,0
Securities	**6.607,6**	**9.792,4**	**1,2**	**0,0**
thereof				
Baden-Württemberg	536,2	460,0		
Bavaria	1.264,0	1.412,6		
Berlin	438,2	1.519,6		
Brandenburg	202,5	461,0		
Bremen	40,1	64,2		
Hamburg	297,4	414,0		
Hesse	956,3	483,0		
Mecklenburg-Western Pommerania	126,1	313,2		
Lower Saxony	249,0	322,5		
Northrhine-Westphalia	1.444,2	2.132,3		
Rhineland-Palatinate	125,3	234,2		
Saarland	6,5	23,2		
Saxony	413,3	952,4		
Saxony-Anhalt	190,2	456,2		
Schleswig-Holstein	166,7	193,8		
Thuringia	151,6	350,2		

	France / Monaco		Great Britain (excl. Channel	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,2	0,0	0,0
Apartment buildings	0,0	1,6	0,0	0,0
Office buildings	27,5	0,0	23,3	0,0
Commercial buildings	0,6	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,4	0,0	5,5	0,0
Unfinished new buildings not yet ready to generate a return	4,8	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**33,3**	**3,0**	**28,8**	**0,0**

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) (as of 30.09.07)

in € million

	The Netherlands		Austria	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,5	0,0	0,6
Apartment buildings	0,0	7,7	0,0	0,0
Office buildings	239,4	0,0	42,2	0,0
Commercial buildings	181,5	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	15,9	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	8,7	0,0	0,0	0,0
Building sites	0,0	0,0	0,2	0,0
Securities	**445,5**	**9,4**	**42,4**	**0,6**

	Switzerland	
	Commercial	Residential
Apartments	0,0	0,0
Detached houses	0,0	0,0
Apartment buildings	0,0	0,0
Office buildings	37,6	0,0
Commercial buildings	86,8	0,0
Industrial buildings	0,0	0,0
Other commercially used buildings	3,4	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0
Building sites	0,0	0,0
Securities	**127,8**	**0,0**

	Total	
	Commercial	Residential
Apartments	0,0	985,5
Detached houses	0,0	1.962,1
Apartment buildings	0,0	6.771,7
Office buildings	2.792,5	0,0
Commercial buildings	2.830,2	0,0
Industrial buildings	111,0	0,0
Other commercially used buildings	1.321,7	0,0
Unfinished new buildings not yet ready to generate a return	185,8	86,1
Building sites	45,4	0,0
Securities	**7.286,6**	**9.805,4**

Securities, commerical and residential, total	**17.092,0**

1) Excl. further cover assets