Mortgage Pfandbriefe in circulation and related securities (as of 31.12.07)

in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	15.843,8	15.989,6	14.689,6
Cover funds	16.762,5	17.189,0	15.791,5
Excess cover	**918,7**	**1.199,4**	**1.101,9**

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) ***Nominal***				
Mortgage Pfandbriefe	4.185,0	6.020,1	3.548,0	2.090,7
Cover funds	7.877,4	5.387,9	3.213,2	284,0

	Cash value	%
Part of the derivatives		
Mortgage Pfandbriefe	15.989,6	
thereof derivatives	73,1	0,5
Cover funds	17.189,0	
thereof derivatives	0,0	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Public Pfandbriefe in circulation and related securities (as of 31.12.07)

in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	18.145,7	18.596,0	13.950,6
Cover funds	18.862,4	19.702,8	14.780,9
Excess cover	**716,7**	**1.106,8**	**830,3**

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) ***Nominal***				
Public Pfandbriefe	3.934,7	7.997,1	2.684,9	3.529,0
Cover funds	10.321,8	6.586,0	1.144,0	810,6

	Cash value	%
Part of the derivatives		
Public Pfandbriefe	18.596,0	
thereof derivatives	42,8	0,2
Cover funds	19.702,8	
thereof derivatives	5,9	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act), public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover funds have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands; these are balanced out as part of overall bank management.
For the risk cash value we apply the dynamic rate.

Receivables used for covering mortgage Pfandbriefe, based on size classes 1) (as of 31.12.07)	in € million
Cover mortgages	
up to and including € 300,000	1.072,7
more than € 300,000 and up to and including € 5 million	6.614,8
more than € 5 million	7.688,7
Total	**15.376,3**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 31.12.07)	in € million
Total payments overdue by at least 90 days	
Germany	36,8
Total	**36,8**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 31.12.07)	in € million
Total payments overdue by at least 90 days	
Germany	
Central government	0,0
Regional authorities	5,9
Local authorities	0,0
Other debtors	0,8
Total	**6,7**

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.

Receivables used for covering public Pfandbriefe (as of 31.12.07) in € million

	Germany	Belgium	Finland	France / Monaco	Greece
Central government	456,2	300,0	19,6	357,9	146,2
Regional authorities	7.171,2	0,0	0,0	0,0	0,0
Local authorities	605,1	0,0	0,0	0,0	0,0
Other debtors	6.512,9	15,0	0,0	0,0	1,0
Total	**14.745,4**	**315,0**	**19,6**	**357,9**	**147,2**

	Iceland	Jersey	Canada	Luxembourg	The Netherlands
Central government	0,0	0,0	0,0	0,0	0,0
Regional authorities	0,0	0,0	80,1	0,0	0,5
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	20,9	1301,8	105,7	70,0	0,7
Total	**20,9**	**1.301,8**	**185,8**	**70,0**	**1,2**

	Austria	Portugal	Sweden	Slowakei	Spain
Central government	91,7	9,1	30,7	8,0	9,0
Regional authorities	0,0	0,0	0,0	0,0	141,2
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	1.102,2	60,0	0,0	0,0	135,0
Total	**1.193,9**	**69,1**	**30,7**	**8,0**	**285,2**

	International Organisations				Total
Central government	0,0				1.428,4
Regional authorities	0,0				7.393,0
Local authorities	0,0				605,1
Other debtors	110,6				9.435,8
Total	**110,6**				**18.862,3**

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) **(as of 31.12.07)** **in € million**

	Germany		**Belgium**	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	1.201,0	0,0	0,0
Detached houses	0,0	371,5	0,0	0,0
Apartment buildings	0,0	6.571,4	0,0	0,0
Office buildings	2.478,2	0,0	1,3	0,0
Commercial buildings	2.444,3	0,0	0,0	0,0
Industrial buildings	84,9	0,0	0,0	0,0
Other commercially used buildings	1.205,3	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	188,8	70,5	0,0	0,0
Building sites	40,0	0,0	0,0	0,0
Securities	**6.441,5**	**8.214,4**	**1,3**	**0,0**
thereof				
Baden-Württemberg	610,8	217,1		
Bavaria	1.241,9	2.213,9		
Berlin	414,7	1.317,5		
Brandenburg	155,6	311,9		
Bremen	38,0	46,3		
Hamburg	331,1	414,3		
Hesse	874,4	260,3		
Mecklenburg-Western Pommerania	117,9	276,5		
Lower Saxony	252,9	186,0		
Northrhine-Westphalia	1.423,7	1.413,8		
Rhineland-Palatinate	106,0	187,7		
Saarland	2,6	12,6		
Saxony	381,2	614,8		
Saxony-Anhalt	178,4	393,5		
Schleswig-Holstein	166,8	98,5		
Thuringia	145,4	249,6		

	France / Monaco		**Great Britain (excl. Channel**	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,2	0,0	0,0
Apartment buildings	0,0	1,6	0,0	0,0
Office buildings	22,5	0,0	22,2	0,0
Commercial buildings	0,6	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,4	0,0	5,2	0,0
Unfinished new buildings not yet ready to generate a return	4,3	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**27,8**	**3,0**	**27,4**	**0,0**

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe, according to areas in which the financed land is located and based on type of use 1) (as of 31.12.07) in € million

	The Netherlands		Austria	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,5	0,0	0,6
Apartment buildings	0,0	5,0	0,0	0,0
Office buildings	220,4	0,0	49,1	0,0
Commercial buildings	178,7	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	13,2	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	8,7	0,0	0,0	0,0
Building sites	0,0	0,0	0,2	0,0
Securities	**421,0**	**6,7**	**49,3**	**0,6**

	Switzerland		USA	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	27,2
Office buildings	25,4	0,0	0,0	0,0
Commercial buildings	87,2	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	3,4	0,0	40,1	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**116,0**	**0,0**	**40,1**	**27,2**

	Total	
	Commercial	Residential
Apartments	0,0	1.201,4
Detached houses	0,0	374,8
Apartment buildings	0,0	6.605,2
Office buildings	2.819,1	0,0
Commercial buildings	2.710,8	0,0
Industrial buildings	84,9	0,0
Other commercially used buildings	1.267,6	0,0
Unfinished new buildings not yet ready to generate a return	201,8	70,5
Building sites	40,2	0,0
Securities	**7.124,4**	**8.251,9**

Securities, commerical and residential, total	**15.376,3**

1) Excl. further cover assets