

According to "§28 Transparency provisions" every Pfandbrief bank shall publish on a quarterly basis in a public accessible form as well as in the notes to the annual accounts the following informations referring to the end of the quarter:
June 30, 2008

"Total volume of the Public Pfandbriefe outstanding as well as of the corresponding cover pools in the amount of the nominal value, the net present value and the risk-adjusted net present value stipulated in the statutory order in accordance with § 4 par. 6"

in million EUR *	Nominal Value	Net Present Value	Risk Adjusted Net Present Value (including Interest and FX risk)	
			Dynamic downshift	Dynamic upshift
Coverpool Liabilities	42,789	(42,438)	(44,987)	(38,780)
Public Sector Coverpool Assets	44,550	45,525	48,032	41,029
Over-collateralization (+), Under-collateralization (-)	1,761	3,087	3,045	2,249
Over-collateralization in %	4.12%	7.27%	6.77%	5.80%

*as of June 30, 2008

"Maturity structure of the Public Pfandbriefe outstanding as well as the fixed-interest periods of the corresponding cover pools, in bands of up to one year, of more than one year up to five years, of more than five years up to ten years and of more than ten years respectively"

in Mio EUR *	Coverpool Liabilities Maturity Structure*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Liabilities	8,625	20,198	6,016	7,950
	Coverpool Assets Fixed Interest Periods*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Assets	21,188	9,288	4,775	9,308

*Derivates excluded
*as of June 30, 2008

"The share of derivatives included in the cover pools in accordance with § 19 par. 1 no. 4 sent. 3, also in conjunction with § 20 par. 2 no. 3 and § 26 par. 1 no. 4."

in million EUR *	NPV	%
Ratio of Derivatives with a negative NPV in % of the Coverpool Liabilities	(63)	0.15%
Ratio of Derivatives with a positive NPV in % of the Public Sector Coverpool Assets	6	0.01%

*as of June 30, 2008

"The total volume of claims used to cover Public Pfandbriefe distributed among the individual states in which the borrowers and, in the case of a full guarantee, the guaranteeing bodies have their head office, the amounts assigned as cover in their nominal values, broken down in addition by type according to whether the claim is leveled against the state, regional authorities, local authorities or other debtors or is fully guaranteed by same in each case"

Country	all amounts in million EUR *			
	State	Regional Authorities	Local Authorities	Other Debtors
Germany	226.69	7135.61	106.87	6678.71
Supranational	110.00	0.00	0.00	1018.80
Austria	3093.77	0.00	0.00	1916.90
Belgium	313.33	35.00	0.00	245.61
Canada	0.00	294.34	0.00	18.66
Czech Republic	0.00	0.00	0.00	95.00
Denmark	0.00	0.00	0.00	88.53
Finland	106.27	0.00	0.00	6.34
France	1343.84	0.00	0.00	3060.97
Greece	1775.68	0.00	0.00	1262.03
Hungary	333.88	0.00	0.00	0.00
Iceland	0.00	0.00	0.00	0.00
Ireland	0.00	0.00	0.00	0.00
Italy	2875.33	2234.72	269.82	0.00
Japan	0.00	0.00	85.63	171.51
Liechtenstein	0.00	0.00	0.00	0.00
Luxembourg	0.00	0.00	0.00	0.00
Mexico	0.00	0.00	0.00	0.00
Netherlands	0.00	0.00	0.00	0.00
New Zealand	0.00	0.00	0.00	0.00
Norway	0.00	0.00	0.00	0.00
Poland	718.17	0.00	0.00	0.00
Portugal	338.32	193.53	0.00	1082.94
Slovakia	0.00	0.00	0.00	245.00
South Korea	0.00	0.00	0.00	0.00
Spain	240.00	859.66	473.92	101.12
Sweden	0.00	0.00	0.00	42.06
Switzerland	0.00	499.17	0.00	249.13
Turkey	0.00	0.00	0.00	0.00
United Kingdom	0.00	143.89	148.94	252.45
United States	24.58	523.61	260.11	44.25
Substitute Cover	0.00	0.00	0.00	3215.00

*as of June 30, 2008

"The total amount of the payments on these claims that are at least 90 days in arrears and their regional distribution"

90 days overdue in million EUR *	Amount	%
Total:	0	0
Regional Breakdown:		
n.a.	0	0

*as of June 30, 2008

According to "§28 Transparency provisions" every Pfandbrief bank shall publish on a quarterly basis in a public accessible form as well as in the notes to the annual accounts the following informations referring to the end of the quarter:

"as from January 1, 2007, the corresponding value of the previous year in each case shall also be stated in the publications"
June 30, 2007

"Total volume of the Public Pfandbriefe outstanding as well as of the corresponding cover pools in the amount of the nominal value, the net present value and the risk-adjusted net present value stipulated in the statutory order in accordance with § 4 par. 6"

in million EUR *	Nominal Value	Net Present Value	Risk Adjusted Net Present Value (including Interest and FX risk)	
			Dynamic downshift	Dynamic upshift
Coverpool Liabilities	47,411	(47,501)	(49,390)	(44,502)
Public Sector Coverpool Assets	49,073	50,382	52,858	46,758
Over-collateralization (+), Under-collateralization (-)	1,661	2,881	3,468	2,256
Over-collateralization in %	3.50%	6.07%	7.02%	5.07%

*as of June 29th, 2007

"Maturity structure of the Public Pfandbriefe outstanding as well as the fixed-interest periods of the corresponding cover pools, in bands of up to one year, of more than one year up to five years, of more than five years up to ten years and of more than ten years respectively"

in Mio EUR *	Coverpool Liabilities Maturity Structure*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Liabilities	8,735	22,866	6,515	9,295
	Coverpool Assets Fixed Interest Periods*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Assets	19,448	12,465	5,216	11,944

*Derivates excluded
*as of June 29th, 2007

"The share of derivatives included in the cover pools in accordance with § 19 par. 1 no. 4 sent. 3, also in conjunction with § 20 par. 2 no. 3 and § 26 par. 1 no. 4."

in million EUR *	NPV	%
Ratio of Derivatives with a negative NPV in % of the Coverpool Liabilities	-	0.00%
Ratio of Derivatives with a positive NPV in % of the Public Sector Coverpool Assets	-	0.00%

*as of June 29th, 2007

"The total volume of claims used to cover Public Pfandbriefe distributed among the individual states in which the borrowers and, in the case of a full guarantee, the guaranteeing bodies have their head office, the amounts assigned as cover in their nominal values, broken down in addition by type according to whether the claim is leveled against the state, regional authorities, local authorities or other debtors or is fully guaranteed by same in each case"

Country	all amounts in million EUR *			
	State	Regional Authorities	Local Authorities	Other Debtors
Germany	1068.07	9218.14	498.64	7829.81
Supranational	0.00	0.00	0.00	862.97
Austria	3025.57	626.49	0.00	1704.26
Belgium	313.20	0.00	0.00	141.66
Canada	0.00	338.27	0.00	58.91
Czech Republic	0.00	0.00	0.00	45.00
Denmark	0.00	75.00	0.00	94.47
Finland	30.01	0.00	0.00	7.40
France	1310.98	0.00	0.00	3358.52
Greece	1409.52	0.00	0.00	853.70
Hungary	122.00	0.00	0.00	0.00
Iceland	0.00	0.00	0.00	0.00
Ireland	0.00	0.00	0.00	0.00
Italy	3814.31	979.72	18.88	0.00
Japan	0.00	0.00	89.24	200.38
Liechtenstein	0.00	0.00	0.00	0.00
Luxembourg	0.00	0.00	0.00	110.00
Mexico	0.00	0.00	0.00	0.00
Netherlands	0.00	0.00	0.00	291.45
New Zealand	0.00	0.00	0.00	0.00
Norway	0.00	0.00	0.00	0.00
Poland	1385.08	0.00	0.00	0.00
Portugal	468.75	249.80	0.00	913.81
Slovakia	0.00	0.00	0.00	245.00
South Korea	0.00	0.00	0.00	0.00
Spain	240.00	613.79	209.02	61.58
Sweden	0.00	0.00	0.00	42.01
Switzerland	0.00	395.30	0.00	241.65
Turkey	0.00	0.00	0.00	0.00
United Kingdom	0.00	175.07	175.07	470.35
United States	56.14	443.90	126.80	387.94
Substitute Cover	0.00	0.00	0.00	3675.00

*as of June 29th, 2007

"The total amount of the payments on these claims that are at least 90 days in arrears and their regional distribution"

90 days overdue in million EUR *	Amount	%
Total:	0	0
Regional Breakdown:		
n.a.	0	0

*as of June 29th, 2007