Mortgage Pfandbriefe in circulation and related securities (as of 30.06.08) in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	16.556,4	16.378,1	13.272,4
Cover funds	17.915,0	18.212,3	14.758,8
Excess cover	**1.358,6**	**1.834,2**	**1.486,4**

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) ***Nominal***				
Mortgage Pfandbriefe	2.843,3	9.002,4	2.549,0	2.161,6
Cover funds	10.164,2	4.550,5	3.026,0	174,3

	Cash value	%
Part of the derivatives		
Mortgage Pfandbriefe	16.378,1	
thereof derivatives	131,0	0,80%
Cover funds	18.212,3	
thereof derivatives	0,0	0,00%

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act) mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover assets have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands which are compensated in the context of the Pfandbriefbank's overall management.
For the risk cash value the dynamic rate.method is applied.

Public Pfandbriefe in circulation and related securities (as of 30.06.08) in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	15.473,7	15.730,9	10.742,2
Cover funds	16.117,0	16.553,4	11.303,9
Excess cover	**643,3**	**822,5**	**561,7**

	less than 1 year	>1 year - 5 years	>5 years - 10 years	>10 years
Maturity structure (rem. term) ***Nominal***				
Public Pfandbriefe	3.483,6	6.638,8	2.146,6	3.204,6
Cover funds	8.663,7	5.074,4	1.241,4	1.137,5

	Cash value	%
Part of the derivatives		
Public Pfandbriefe	15.730,9	
thereof derivatives	48,7	0,31%
Cover funds	16.553,4	
thereof derivatives	8,7	0,05%

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act) public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover assets have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands which are compensated in the context of the Pfandbriefbank's overall management.
For the risk cash value the dynamic rate.method is applied.

Receivables used for covering mortgage Pfandbriefe, based on size classes[1] (as of 30.06.08)	in € million
Cover mortgages	
up to and including € 300,000	934,2
more than € 300,000 and up to and including € 5 million	6.205,9
more than € 5 million	9.749,9
Total	**16.890,0**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 30.06.08)	in € million
Total payments overdue by at least 90 days	
Germany	22,3
France	1,0
Total	**23,3**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 30.06.08)	in € million
Total payments overdue by at least 90 days	
Germany	
Central government	0,0
Regional authorities	6,5
Local authorities	0,0
Other debtors	0,5
Total	**7,0**

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.

Receivables used for covering public Pfandbriefe (as of 30.06.08) in € million

	Germany	Belgium	Finland	France / Monaco	Greece
Central government	420,9	100,0	19,1	357,8	221,6
Regional authorities	5.425,3	100,0	0,0	0,0	0,0
Local authorities	246,3	0,0	0,0	0,0	0,0
Other debtors	7.400,2	0,0	0,0	0,0	0,0
Total	**13.492,7**	**200,0**	**19,1**	**357,8**	**221,6**

	Iceland	Italy	Japan	Canada	The Netherlands
Central government	0,0	51,0	165,0	0,0	0,0
Regional authorities	0,0	0,0	0,0	104,8	1,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	19,5	0,0	0,0	98,7	0,0
Total	**19,5**	**51,0**	**165,0**	**203,5**	**1,0**

	Austria	Portugal	Sweden	Slowakei	Spain
Central government	85,5	62,3	30,7	8,0	9,0
Regional authorities	0,0	0,0	0,0	0	177,9
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	610,2	60,0	0,0	0,0	135,0
Total	**695,7**	**122,3**	**30,7**	**8,0**	**321,9**

	USA	International Organisat.			Total
Central government	0,0	0			1.530,9
Regional authorities	0,0	0,0			5.809,0
Local authorities	0,0	0,0			246,3
Other debtors	50,0	157,2			8.530,8
Total	**50,0**	**157,2**			**16.117,0**

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1)] (as of 30.06.08)

in € million

	Germany		Belgium	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	1.154,3	0,0	0,0
Detached houses	0,0	319,8	0,0	0,0
Apartment buildings	0,0	6.465,8	0,0	0,0
Office buildings	3.284,6	0,0	1,2	0,0
Commercial buildings	2.799,3	0,0	0,0	0,0
Industrial buildings	79,3	0,0	0,0	0,0
Other commercially used buildings	1.324,4	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	267,4	85,9	0,0	0,0
Building sites	77,4	0,0	0,0	0,0
Securities	**7.832,4**	**8.025,8**	**1,2**	**0,0**
thereof				
Baden-Württemberg	712,5	204,1		
Bavaria	1.838,8	2.180,5		
Berlin	674,5	1.256,2		
Brandenburg	183,0	304,4		
Bremen	32,4	37,5		
Hamburg	328,5	403,3		
Hesse	951,3	245,6		
Mecklenburg-Western Pommerania	100,8	278,5		
Lower Saxony	273,1	158,2		
Northrhine-Westphalia	1.517,0	1.473,9		
Rhineland-Palatinate	176,5	191,3		
Saarland	14,5	11,6		
Saxony	519,3	553,3		
Saxony-Anhalt	164,9	343,6		
Schleswig-Holstein	180,6	146,0		
Thuringia	164,8	237,7		

	France / Monaco		Great Britain (excl. Channel	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,2	0,0	0,0
Apartment buildings	0,0	1,6	0,0	0,0
Office buildings	28,1	0,0	19,7	0,0
Commercial buildings	0,5	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,4	0,0	4,8	0,0
Unfinished new buildings not yet ready to generate a return	4,2	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**33,2**	**3,0**	**24,5**	**0,0**

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1)] **(as of 30.06.08)** **in € million**

	The Netherlands		Austria	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,3	0,0	0,6
Apartment buildings	0,0	5,0	0,0	0,0
Office buildings	213,0	0,0	49,6	0,0
Commercial buildings	96,1	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	13,2	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	8,6	0,0	0,0	0,0
Building sites	0,0	0,0	0,2	0,0
Securities	**330,9**	**6,5**	**49,8**	**0,6**

	Switzerland		USA	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	99,5
Office buildings	26,2	0,0	133,8	0,0
Commercial buildings	89,9	0,0	82,5	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	3,5	0,0	146,7	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**119,6**	**0,0**	**363,0**	**99,5**

	Total	
	Commercial	**Residential**
Apartments	0,0	1.154,7
Detached houses	0,0	322,9
Apartment buildings	0,0	6.571,9
Office buildings	3.756,2	0,0
Commercial buildings	3.068,3	0,0
Industrial buildings	79,3	0,0
Other commercially used buildings	1.493,0	0,0
Unfinished new buildings not yet ready to generate a return	280,2	85,9
Building sites	77,6	0,0
Securities	**8.754,6**	**8.135,4**

Securities, commerical and residential, total	**16.890,0**

1) Excl. further cover assets