

According to "§28 Transparency provisions" every Pfandbrief bank shall publish on a quarterly basis in a public accessible form as well as in the notes to the annual accounts the following informations referring to the end of the quarter:
September 30, 2008

"Total volume of the Public Pfandbriefe outstanding as well as of the corresponding cover pools in the amount of the nominal value, the net present value and the risk-adjusted net present value stipulated in the statutory order in accordance with § 4 par. 6"

in million EUR *	Nominal Value	Net Present Value	Risk Adjusted Net Present Value (including Interest and FX risk)	
			Dynamic downshift	Dynamic upshift
Coverpool Liabilities	42,537	(42,781)	(45,395)	(38,538)
Public Sector Coverpool Assets	44,479	46,125	48,861	40,889
Over-collateralization (+), Under-collateralization (-)	1,941	3,344	3,466	2,351
Over-collateralization in %	4.56%	7.82%	7.64%	6.10%

*as of September 30, 2008

"Maturity structure of the Public Pfandbriefe outstanding as well as the fixed-interest periods of the corresponding cover pools, in bands of up to one year, of more than one year up to five years, of more than five years up to ten years and of more than ten years respectively"

in Mio EUR *	Coverpool Liabilities Maturity Structure*				
	< 1 year	1 to 5 years	5 to 10 years	> 10 years	
Coverpool Liabilities	7,740	20,623	6,247	7,928	
	Coverpool Assets Fixed Interest Periods*				
	< 1 year	1 to 5 years	5 to 10 years	> 10 years	
Coverpool Assets	20,455	9,270	5,278	9,476	

*Derivates excluded

*as of September 30, 2008

"The share of derivatives included in the cover pools in accordance with § 19 par. 1 no. 4 sent. 3, also in conjunction with § 20 par. 2 no. 3 and § 26 par. 1 no. 4."

in million EUR *	NPV	%
Ratio of Derivatives with a negative NPV in % of the Coverpool Liabilities	(15)	0.04%
Ratio of Derivatives with a positive NPV in % of the Public Sector Coverpool Assets	41	0.08%

*as of September 30, 2008

"The total volume of claims used to cover Public Pfandbriefe distributed among the individual states in which the borrowers and, in the case of a full guarantee, the guaranteeing bodies have their head office, the amounts assigned as cover in their nominal values, broken down in addition by type according to whether the claim is leveled against the state, regional authorities, local authorities or other debtors or is fully guaranteed by same in each case"

Country	all amounts in million EUR *			
	State	Regional Authorities	Local Authorities	Other Debtors
Germany	150.00	7076.20	84.75	6292.70
Supranational	110.00	0.00	0.00	1001.99
Austria	3531.62	0.00	0.00	1609.55
Belgium	426.09	110.00	0.00	245.61
Canada	0.00	314.39	0.00	20.59
Czech Republic	0.00	0.00	0.00	95.00
Denmark	0.00	0.00	0.00	92.43
Finland	109.45	0.00	101.25	6.99
France	283.06	0.00	0.00	3324.52
Greece	2505.08	0.00	0.00	1557.03
Hungary	344.21	0.00	0.00	0.00
Italy	3530.13	2062.56	266.66	0.00
Japan	0.00	0.00	87.96	189.63
Poland	668.32	0.00	0.00	0.00
Portugal	338.40	93.53	0.00	1262.94
Slovakia	0.00	0.00	0.00	245.00
Spain	0.00	614.28	273.92	101.21
Sweden	0.00	0.00	0.00	46.52
Switzerland	0.00	513.40	0.00	253.58
United Kingdom	0.00	144.25	130.33	253.07
United States	27.09	543.51	283.18	71.54
Substitute Cover	0.00	0.00	0.00	3085.00

*as of September 30, 2008

"The total amount of the payments on these claims that are at least 90 days in arrears and their regional distribution"

90 days overdue in million EUR *	Amount	%
Total:	0	0
Regional Breakdown:		
n.a.	0	0

*as of September 30, 2008

According to "§28 Transparency provisions" every Pfandbrief bank shall publish on a quarterly basis in a public accessible form as well as in the notes to the annual accounts the following informations referring to the end of the quarter:

"as from January 1, 2007, the corresponding value of the previous year in each case shall also be stated in the publications"
September 28, 2007

"Total volume of the Public Pfandbriefe outstanding as well as of the corresponding cover pools in the amount of the nominal value, the net present value and the risk-adjusted net present value stipulated in the statutory order in accordance with § 4 par. 6"

in million EUR *	Nominal Value	Net Present Value	Risk Adjusted Net Present Value (including Interest and FX risk)	
			Dynamic downshift	Dynamic upshift
Coverpool Liabilities	44,637	44,903	46,670	41,898
Public Sector Coverpool Assets	46,194	47,696	49,624	44,407
Over-collateralization (+), Under-collateralization (-)	1,557	2,793	2,954	2,509
Over-collateralization in %	3.49%	6.22%	6.33%	5.99%

*as of September 28, 2007

"Maturity structure of the Public Pfandbriefe outstanding as well as the fixed-interest periods of the corresponding cover pools, in bands of up to one year, of more than one year up to five years, of more than five years up to ten years and of more than ten years respectively"

in Mio EUR *	Coverpool Liabilities Maturity Structure*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Liabilities	8,246	20,263	6,983	9,146
	Coverpool Assets Fixed Interest Periods*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Assets	19,364	11,270	5,025	10,536

*Derivates excluded

*as of September 28, 2007

"The share of derivatives included in the cover pools in accordance with § 19 par. 1 no. 4 sent. 3, also in conjunction with § 20 par. 2 no. 3 and § 26 par. 1 no. 4."

in million EUR *	NPV	%
Ratio of Derivatives with a negative NPV in % of the Coverpool Liabilities	-	0.00%
Ratio of Derivatives with a positive NPV in % of the Public Sector Coverpool Assets	-	0.00%

*as of September 28, 2007

"The total volume of claims used to cover Public Pfandbriefe distributed among the individual states in which the borrowers and, in the case of a full guarantee, the guaranteeing bodies have their head office, the amounts assigned as cover in their nominal values, broken down in addition by type according to whether the claim is leveled against the state, regional authorities, local authorities or other debtors or is fully guaranteed by same in each case"

Country	all amounts in million EUR *			
	State	Regional Authorities	Local Authorities	Other Debtors
Germany	1068.07	8785.20	495.23	6782.88
Supranational	0.00	0.00	0.00	593.28
Austria	3106.42	626.49	0.00	1615.34
Belgium	315.46	0.00	0.00	263.46
Canada	0.00	230.98	0.00	380.82
Czech Republic	0.00	0.00	0.00	45.00
Denmark	0.00	0.00	0.00	92.49
Finland	106.80	0.00	0.00	7.05
France	1310.98	0.00	0.00	3176.60
Greece	1719.92	0.00	0.00	997.03
Hungary	122.23	0.00	0.00	0.00
Italy	2877.40	2073.46	18.88	0.00
Japan	0.00	0.00	88.00	176.55
Luxembourg	0.00	0.00	0.00	110.00
Poland	725.36	0.00	0.00	0.00
Portugal	467.56	293.53	0.00	913.81
Slovakia	0.00	0.00	0.00	245.00
Spain	240.00	708.44	371.00	61.67
Sweden	0.00	0.00	0.00	42.80
Switzerland	0.00	485.82	0.00	240.95
United Kingdom	0.00	163.61	169.35	360.71
United States	53.47	422.80	120.77	366.56
Substitute Cover	0.00	0.00	0.00	2555.00

*as of September 28, 2007

"The total amount of the payments on these claims that are at least 90 days in arrears and their regional distribution"

90 days overdue in million EUR *	Amount	%
Total:	0	0
Regional Breakdown:		
n.a.	0	0

*as of September 28, 2007