

According to "§28 Transparency provisions" every Pfandbrief bank shall publish on a quarterly basis in a public accessible form as well as in the notes to the annual accounts the following informations referring to the end of the quarter:  
December 31, 2008

"Total volume of the Public Pfandbriefe outstanding as well as of the corresponding cover pools in the amount of the nominal value, the net present value and the risk-adjusted net present value stipulated in the statutory order in accordance with § 4 par. 6"

in million EUR *	Nominal Value	Net Present Value	Risk Adjusted Net Present Value (including Interest and FX risk)	
			Dynamic downshift	Dynamic upshift
Coverpool Liabilities	42,143	(44,605)	(46,246)	(41,305)
Public Sector Coverpool Assets	44,649	48,888	50,601	44,655
Over-collateralization (+), Under-collateralization (-)	2,506	4,283	4,355	3,350
Over-collateralization in %	5.95%	9.60%	9.42%	8.11%

\*as of December 31, 2008

"Maturity structure of the Public Pfandbriefe outstanding as well as the fixed-interest periods of the corresponding cover pools, in bands of up to one year, of more than one year up to five years, of more than five years up to ten years and of more than ten years respectively"

in Mio EUR *	Coverpool Liabilities Maturity Structure*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Liabilities	7,584	20,171	6,361	8,027
	Coverpool Assets Fixed Interest Periods*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Assets	20,657	9,677	4,715	9,600

\*Derivates excluded

\*as of December 31, 2008

"The share of derivatives included in the cover pools in accordance with § 19 par. 1 no. 4 sent. 3, also in conjunction with § 20 par. 2 no. 3 and § 26 par. 1 no. 4."

in million EUR *	NPV	%
Ratio of Derivatives with a negative NPV in % of the Coverpool Liabilities	-	0.00%
Ratio of Derivatives with a positive NPV in % of the Public Sector Coverpool Assets	249	0.49%

\*as of December 31, 2008

"The total volume of claims used to cover Public Pfandbriefe distributed among the individual states in which the borrowers and, in the case of a full guarantee, the guaranteeing bodies have their head office, the amounts assigned as cover in their nominal values, broken down in addition by type according to whether the claim is leveled against the state, regional authorities, local authorities or other debtors or is fully guaranteed by same in each case"

Country	all amounts in million EUR *			
	State	Regional Authorities	Local Authorities	Other Debtors
Germany	50.00	6962.98	71.59	6813.98
Supranational	110.00	0.00	0.00	1067.85
Austria	3531.73	0.00	0.00	1983.08
Belgium	451.72	110.00	0.00	242.76
Canada	0.00	329.67	0.00	22.26
Czech Republic	0.00	0.00	0.00	95.00
Denmark	0.00	0.00	0.00	42.53
Finland	115.86	0.00	90.00	7.19
France	383.44	0.00	0.00	2767.49
Greece	2510.15	0.00	0.00	1557.03
Hungary	327.85	0.00	0.00	0.00
Italy	3577.23	2229.81	277.78	0.00
Japan	0.00	0.00	88.85	222.33
Lithuania	12.50	0.00	0.00	0.00
Poland	778.66	0.00	0.00	0.00
Portugal	333.12	193.53	0.00	1249.34
Slovakia	0.00	0.00	0.00	245.00
Spain	0.00	814.76	273.92	101.30
Sweden	0.00	0.00	0.00	55.49
Switzerland	0.00	554.02	0.00	269.36
United Kingdom	0.00	119.69	108.14	209.97
United States	26.74	544.21	290.85	73.36
Substitute Cover	0.00	0.00	0.00	2355.00

\*as of December 31, 2008

"The total amount of the payments on these claims that are at least 90 days in arrears and their regional distribution"

90 days overdue in million EUR *	Amount	%
Total:	0	0
Regional Breakdown:		
n.a.	0	0

\*as of December 31, 2008

According to "§28 Transparency provisions" every Pfandbrief bank shall publish on a quarterly basis in a public accessible form as well as in the notes to the annual accounts the following informations referring to the end of the quarter:

"as from January 1, 2007, the corresponding value of the previous year in each case shall also be stated in the publications"  
December 31, 2007

"Total volume of the Public Pfandbriefe outstanding as well as of the corresponding cover pools in the amount of the nominal value, the net present value and the risk-adjusted net present value stipulated in the statutory order in accordance with § 4 par. 6"

in million EUR *	Nominal Value	Net Present Value	Risk Adjusted Net Present Value (including Interest and FX risk)	
			Dynamic downshift	Dynamic upshift
Coverpool Liabilities	43,333	(43,933)	(45,634)	(41,278)
Public Sector Coverpool Assets	45,258	46,786	48,672	43,406
Over-collateralization (+), Under-collateralization (-)	1,925	2,854	3,038	2,128
Over-collateralization in %	4.44%	6.50%	6.66%	5.16%

\*as of December 31, 2007

"Maturity structure of the Public Pfandbriefe outstanding as well as the fixed-interest periods of the corresponding cover pools, in bands of up to one year, of more than one year up to five years, of more than five years up to ten years and of more than ten years respectively"

in Mio EUR *	Coverpool Liabilities Maturity Structure*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Liabilities	6,979	20,433	6,935	8,987
	Coverpool Assets Fixed Interest Periods*			
	< 1 year	1 to 5 years	5 to 10 years	> 10 years
Coverpool Assets	19,604	11,426	4,188	10,040

\*Derivates excluded

\*as of December 31, 2007

"The share of derivatives included in the cover pools in accordance with § 19 par. 1 no. 4 sent. 3, also in conjunction with § 20 par. 2 no. 3 and § 26 par. 1 no. 4."

in million EUR *	NPV	%
Ratio of Derivatives with a negative NPV in % of the Coverpool Liabilities	16	0.04%
Ratio of Derivatives with a positive NPV in % of the Public Sector Coverpool Assets	7	0.01%

\*as of December 31, 2007

"The total volume of claims used to cover Public Pfandbriefe distributed among the individual states in which the borrowers and, in the case of a full guarantee, the guaranteeing bodies have their head office, the amounts assigned as cover in their nominal values, broken down in addition by type according to whether the claim is leveled against the state, regional authorities, local authorities or other debtors or is fully guaranteed by same in each case"

Country	all amounts in million EUR *			
	State	Regional Authorities	Local Authorities	Other Debtors
Germany	326.69	8595.37	447.27	7482.68
Supranational	0.00	0.00	0.00	880.22
Austria	3106.52	619.58	0.00	1581.43
Belgium	314.43	0.00	0.00	260.61
Canada	0.00	204.95	0.00	36.60
Czech Republic	0.00	0.00	0.00	95.00
Denmark	0.00	0.00	0.00	91.04
Finland	106.54	0.00	0.00	6.79
France	1310.98	0.00	0.00	3134.61
Greece	1719.89	0.00	0.00	997.03
Hungary	122.13	0.00	0.00	0.00
Italy	2789.96	1770.14	18.27	0.00
Japan	0.00	0.00	87.10	174.40
Luxembourg	0.00	0.00	0.00	110.00
Poland	726.05	0.00	0.00	0.00
Portugal	465.81	293.53	0.00	901.63
Slovakia	0.00	0.00	0.00	245.00
Spain	240.00	702.79	371.00	6.75
Sweden	0.00	0.00	0.00	42.44
Switzerland	0.00	486.69	0.00	241.74
United Kingdom	0.00	155.46	160.92	346.48
United States	50.53	449.05	74.34	352.92
Substitute Cover	0.00	0.00	0.00	2555.00

\*as of December 31, 2007

"The total amount of the payments on these claims that are at least 90 days in arrears and their regional distribution"

90 days overdue in million EUR *	Amount	%
Total:	0	0
Regional Breakdown:		
n.a.	0	0

\*as of December 31, 2007