Mortgage Pfandbriefe in circulation and related securities (as of 30.09.09) — in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Mortgage Pfandbriefe	22.291,0	23.483,3	22.153,1
Cover funds	25.366,6	27.492,6	25.935,3
Excess cover	**3.075,6**	**4.009,3**	**3.782,2**

	less than 1 year	>1 year - 2 years	>2 years - 3 years	>3 years - 4 years
Maturity structure (rem. term) ***Nominal***				
Mortgage Pfandbriefe	6.936,4	2.754,9	3.121,0	1.706,7
Cover funds	11.667,6	2.878,4	1.837,3	2.631,5

	>4 year - 5 years	>5 year - 10 years	>10 years	
Maturity structure (rem. term) ***Nominal***				
Mortgage Pfandbriefe	2.488,0	2.618,5	2.665,5	**22.291,0**
Cover funds	1.581,5	3.447,1	1.323,2	**25.366,6**

	Cash value	%
Part of the derivatives		
Mortgage Pfandbriefe	23.483,3	
thereof derivatives	7,4	0,03%
Cover funds	27.492,6	
thereof derivatives	411,2	1,50%

Total of substitute collateral within cover pool	**Nominal**	**in %**
acc. to §19 Abs.1 Nr.2 (Cash and securities according to §4 Abs.1 Satz 2 Nr.1 und 2 PfandBG)	0,0	0,0
acc. to § 19 Abs. 1 Nr. 3 (bonds)	2.273,4	9,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act) mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover assets have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands which are compensated in the context of the Pfandbriefbank's overall management.

For the risk cash value the dynamic rate.method is applied.

Public Pfandbriefe in circulation and related securities (as of 30.09.09) — in € million

	Nominal	Cash value	Risk cash value
Total of circulating			
Public Pfandbriefe	52.760,8	56.363,6	46.758,9
Cover funds	57.069,4	62.466,9	51.822,2
Excess cover	**4.308,6**	**6.103,3**	**5.063,3**

	less than 1 year	>1 year - 2 years	>2 years - 3 years	>3 years - 4 years
Maturity structure (rem. term) ***Nominal***				
Public Pfandbriefe	17.585,4	6.791,7	2.121,1	7.219,7
Cover funds	25.244,0	4.143,3	2.138,4	2.966,7

	>4 year - 5 years	>5 year - 10 years	>10 years	
Maturity structure (rem. term) ***Nominal***				
Public Pfandbriefe	1.978,1	7.573,5	9.491,3	**52.760,8**
Cover funds	1.243,2	8.939,0	12.394,8	**57.069,4**

	Cash value	%
Part of the derivatives		
Public Pfandbriefe	56.363,6	
thereof derivatives	102,2	0,18%
Cover funds	62.466,9	
thereof derivatives	511,3	0,82%

Total of substitute collateral within cover pool	Nominal	in %
according to § 20 Abs. 2 Nr. 2 (cash and according to §4 Abs.1 Satz 2 Nr. 1 und 2 PfandBG)	1.980,0	3,5

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act) public Pfandbriefe in circulation have to be presented on the basis of their maturity structure, whereas the cover assets have to be specified on the basis of fixed interest periods. The different structure systems used may result in temporary incongruences in the individual maturity bands which are compensated in the context of the Pfandbriefbank's overall management.
For the risk cash value the dynamic rate.method is applied.

Receivables used for covering mortgage Pfandbriefe, based on size classes[1] (as of 30.09.09)	in € million
Cover mortgages	
up to and including € 300,000	696,5
more than € 300,000 and up to and including € 5 million	5.483,8
more than € 5 million	16.903,0
Total	**23.083,3**

1) Excl. further cover assets

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 30.09.09)	in € million
Total payments overdue by at least 90 days	
Germany	11,1
Denmark	1,4
Italy	1,9
Sweden	7,2
Great Britain excl. (Channel Islands)	148,5
France	0,1
The Netherlands	85,6
Total	**255,8**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 30.09.09)	in € million
Total payments overdue by at least 90 days	
Germany	
Central government	0,0
Regional authorities	0,8
Local authorities	0,0
Other debtors	0,1
Total	**0,9**

These are mainly overdue payments in relation to mortgage loans with a local authority guarantee.

Receivables used for covering public Pfandbriefe (as of 30.09.09) in € million

	Germany	Belgium	Finland	France	Greece
Central government	734,0	452,6	57,8	350,9	2.092,8
Regional authorities	11.590,8	175,0	0,0	90,0	0,0
Local authorities	201,8	0,0	78,8	0,0	0,0
Other debtors	11.596,0	420,9	6,8	2.767,5	1.627,0
Total	**24.122,6**	**1.048,5**	**143,4**	**3.208,4**	**3.719,8**

	Iceland	Italy	Japan	Lithuania	The Netherlands
Central government	0,0	4.000,5	209,5	35,0	0,0
Regional authorities	0,0	2.308,1	0,0	0,0	0,0
Local authorities	39,0	269,7	83,9	0,0	20,1
Other debtors	23,9	0,0	213,7	0,0	62,0
Total	**62,9**	**6.578,3**	**507,1**	**35,0**	**82,1**

	Austria	Portugal	Sweden	Slovakia	Spain
Central government	3.727,2	33,3	30,7	44,0	0,0
Regional authorities	898,0	193,5	0,0	0,0	1.078,1
Local authorities	0,0	0,0	0,0	0,0	323,8
Other debtors	2.165,9	1.472,0	53,4	0,0	274,0
Total	**6.791,1**	**1.698,8**	**84,1**	**44,0**	**1.675,9**

	Poland	Switzerland	Slovenia	Czech Rep.	Canada
Central government	621,1	0,0	20,0	40,0	0,0
Regional authorities	0,0	461,0	0,0	0,0	349,6
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	0,0	415,3	242,0	95,0	92,0
Total	**621,1**	**876,3**	**262,0**	**135,0**	**441,6**

	Denmark	Hungary	Great Britain	USA	Internat.Organis.
Central government	0,0	312,2	0,0	0,0	0,0
Regional authorities	0,0	0,0	116,3	183,8	0,0
Local authorities	0,0	0,0	122,4	539,6	0,0
Other debtors	40,7	0,0	219,9	132,1	1.284,4
Total	**40,7**	**312,2**	**458,6**	**855,5**	**1.284,4**

	Total **
Central government	12.761,6
Regional authorities	17.444,2
Local authorities	1.679,1
Other debtors	23.204,5
Total	**55.089,4**

*) ohne SWAPs

**) In der Verteilung und der Gesamtsumme sind weitere Deckungswerte über 1.980 MIO€ (weitere Deckung nach §20 (2) PfandBG) nicht berücksichtigt

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1) (as of 30.09.09) in € million

	Germany		Belgium	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	100,5	0,0	0,0
Detached houses	0,0	231,5	0,0	0,0
Apartment buildings	0,0	5.315,8	0,0	0,0
Office buildings	3.799,0	0,0	15,3	0,0
Commercial buildings	2.784,8	0,0	0,0	0,0
Industrial buildings	84,6	0,0	0,0	0,0
Other commercially used buildings	1.152,8	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	254,1	35,5	0,0	0,0
Building sites	94,3	8,4	0,0	0,0
Securities	**8.169,6**	**5.691,7**	**15,3**	**0,0**
thereof				
Baden-Württemberg	839,8	157,3		
Bavaria	1.724,2	1.138,9		
Berlin	625,0	1.076,0		
Brandenburg	300,8	215,7		
Bremen	27,3	31,9		
Hamburg	365,4	234,3		
Hesse	934,1	211,3		
Mecklenburg-Western Pommerania	80,0	212,5		
Lower Saxony	288,3	125,1		
Northrhine-Westphalia	1.853,3	1.111,3		
Rhineland-Palatinate	158,6	136,6		
Saarland	88,5	10,6		
Saxony	393,7	411,3		
Saxony-Anhalt	239,9	285,8		
Schleswig-Holstein	124,3	93,2		
Thuringia	126,4	239,9		

	France / Monaco		Great Britain (excl. Channel	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	3,2	0,0	6,2
Detached houses	0,0	1,2	0,0	0,0
Apartment buildings	0,0	75,5	0,0	98,9
Office buildings	1.204,1	0,0	736,5	0,0
Commercial buildings	64,6	0,0	700,6	0,0
Industrial buildings	0,0	0,0	9,0	0,0
Other commercially used buildings	23,7	0,0	550,2	0,0
Unfinished new buildings not yet ready to generate a return	81,1	0,0	146,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**1.373,5**	**79,9**	**2.142,3**	**105,1**

1) Excl. further cover assets

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1)] (as of 30.09.09)

in € million

	The Netherlands		Austria	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,2	0,0	0,0
Detached houses	0,0	1,1	0,0	0,7
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	659,1	0,0	58,7	0,0
Commercial buildings	199,3	0,0	32,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	33,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,1	0,0
Securities	**891,4**	**1,3**	**90,8**	**0,7**

	Switzerland		USA	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	138,2
Office buildings	54,9	0,0	869,6	0,0
Commercial buildings	94,6	0,0	193,2	0,0
Industrial buildings	10,4	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	180,6	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**159,9**	**0,0**	**1.243,4**	**138,2**

	Denmark		Finland	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	16,1	0,0	0,0
Office buildings	350,5	0,0	25,1	0,0
Commercial buildings	13,4	0,0	28,8	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	10,3	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**374,2**	**16,1**	**53,9**	**0,0**

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1)] (as of 30.09.09) in € million

	Italy		Luxembourg	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	13,5	0,0	8,4	0,0
Commercial buildings	104,2	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	40,2	0,0	0,0
Securities	**117,7**	**40,2**	**8,4**	**0,0**

	Norway		Poland	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	0,0	0,0	120,7	0,0
Commercial buildings	14,3	0,0	240,0	0,0
Industrial buildings	46,1	0,0	0,0	0,0
Other commercially used buildings	13,5	0,0	70,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**73,9**	**0,0**	**430,7**	**0,0**

	Sweden		Slovakia	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	394,8	0,0	0,0
Office buildings	272,1	0,0	0,0	0,0
Commercial buildings	64,0	0,0	52,3	0,0
Industrial buildings	200,8	0,0	0,0	0,0
Other commercially used buildings	70,6	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**607,5**	**394,8**	**52,3**	**0,0**

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1)] (as of 30.09.09) **in € million**

	Spain		Czech Republic	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	142,2	0,0	100,4	0,0
Commercial buildings	159,4	0,0	110,2	0,0
Industrial buildings	6,8	0,0	0,0	0,0
Other commercially used buildings	46,4	0,0	34,1	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**354,8**	**0,0**	**244,7**	**0,0**

	Hungary		Japan	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	0,0	0,0	26,8	0,0
Commercial buildings	184,2	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**184,2**	**0,0**	**26,8**	**0,0**

	Total	
	Commercial	**Residential**
Apartments	0,0	110,1
Detached houses	0,0	234,5
Apartment buildings	0,0	6.039,3
Office buildings	8.456,9	0,0
Commercial buildings	5.039,9	0,0
Industrial buildings	357,7	0,0
Other commercially used buildings	2.185,2	0,0
Unfinished new buildings not yet ready to generate a return	481,2	35,5
Building sites	94,4	48,6
Securities	**16.615,3**	**6.468,0**

Securities, commerical and residential, total	**23.083,3**

1) Excl. further cover assets