Mortgage Pfandbriefe in circulation and related securities (as of 28.09.12)			in € million

	Nominal	Net present value	Risk cash value
Total of circulating*			
Mortgage Pfandbriefe	14.545,8	15.995,3	12.511,6
Cover funds	19.329,8	20.636,2	16.141,7
Excess cover	**4.784,0**	**4.640,9**	**3.630,1**

	less than 1 year	>1 year - 2 years	>2 years - 3 years	>3 years - 4 years
Maturity structure (rem. term)* ***Nominal***				
Mortgage Pfandbriefe	2.342,6	1.546,7	1.977,4	1.511,2
Cover funds	4.770,5	4.358,9	2.025,8	2.372,0

	>4 year - 5 years	>5 years - 10 years	>10 years	
Maturity structure (rem. term)* ***Nominal***				
Mortgage Pfandbriefe	2.070,1	2.719,8	2.378,0	**14.545,8**
Cover funds	2.168,5	2.101,6	1.532,5	**19.329,8**

	Net present value	%
Part of the derivatives		
Mortgage Pfandbriefe	15.995,3	
thereof derivatives	0,0	0,00%
Cover funds	20.636,2	
thereof derivatives	99,2	0,48%

Total of substitute collateral within cover pool	Nominal	in %
acc. to §19 Abs.1 Nr.2 (Cash and securities according to §4 Abs.1 Satz 2 Nr.1 und 2 PfandBG	0,0	0,0
acc. to § 19 Abs. 1 Nr. 3 (bonds)	1.026,9	5,3

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act) mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, the cover assets have to be specified on the basis of the adjustment of terms. The different structure systems used may result in temporary incongruences in the individual maturity bands which are compensated in the context of the Pfandbriefbank's overall management.
For the risk cash value the dynamic rate method is applied.

*** Including Derivatives**

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Public Pfandbriefe in circulation and related securities (as of 28.09.12) **in € million**

	Nominal	Net present value	Risk cash value
Total of circulating *			
Public Pfandbriefe	31.394,9	35.863,2	23.436,7
Cover funds	34.562,4	38.459,3	25.133,2
Excess cover	**3.167,5**	**2.596,1**	**1.696,5**

	less than 1 year	>1 year - 2 years	>2 years - 3 years	>3 years - 4 years
Maturity structure (rem. term) 1) ***Nominal ****				
Public Pfandbriefe	7.351,1	2.019,6	2.993,8	1.985,3
Cover funds	5.542,8	2.454,9	4.429,3	3.248,5

	>4 year - 5 years	>5 years - 10 years	>10 years	
Maturity structure (rem. term) 1) ***Nominal ****				
Public Pfandbriefe	2.140,6	5.347,3	9.557,2	**31.394,9**
Cover funds	2.418,1	6.582,8	9.886,0	**34.562,4**

	Net present value	%
Part of the derivatives		
Public Pfandbriefe	35.863,2	
thereof derivatives	60,8	0,17%
Cover funds	38.459,3	
thereof derivatives	0,0	0,00%

Total of substitute collateral within cover pool	**Nominal**	**in %**
according to § 20 Abs. 2 Nr. 2 (cash and according to §4 Abs.1 Satz 2 Nr. 1 und 2 PfandBG)	0,0	0,0

According to section 28 of the Pfandbriefgesetz (German Pfandbrief Act) mortgage Pfandbriefe in circulation have to be presented on the basis of their maturity structure, the cover assets have to be specified on the basis of the adjustment of terms. The different structure systems used may result in temporary incongruences in the individual maturity bands which are compensated in the context of the Pfandbriefbank's overall management.
For the risk cash value the dynamic rate method is applied.

1) The allocation of floating assets to the relevant maturity cluster has been changed from the fixing date (adjustment cycle of the reference interest index, e.g. Euribor) to the date of adjustment of the margin. This approach is in line with the latest recommendation of the Asociation of German Pfandbrief Banks (vdp)

*** Including Derivatives**

Receivables used for covering mortgage Pfandbriefe, based on size classes[1] (as of 28.09.12)	in € million
Cover mortgages	
up to and including € 300,000	348,2
more than € 300,000 and up to and including € 5 million	2.872,3
more than € 5 million	15.082,4
Total	**18.302,9**

[1] **excluding further cover assets (1.026,9 Mio €)**

Outstanding payments in relation to receivables used for covering mortgage Pfandbriefe (as of 28.09.12)	in € million
Total payments overdue by at least 90 days	
Germany	15,6
United Kingdom	5,1
France	1,3
Netherlands	0,2
Total	**22,2**

Outstanding payments in relation to receivables used for covering public Pfandbriefe (as of 28.09.12)	in € million

Total payments overdue by at least 90 days	
Country	
Central government	0,0
Regional authorities	0,0
Local authorities	0,0
Other debtors	0,0
Total	**0,0**

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Receivables used for covering public Pfandbriefe [1) (as of 28.09.12) in € million

	Germany	Belgium	Finland	France	Greece
Central government	3.447,9	50,0	120,0	3.373,9	0,0
Regional authorities	9.070,6	109,2	0,0	109,5	0,0
Local authorities	699,5	135,0	11,3	63,1	0,0
Other debtors	4.278,1	193,2	7,7	405,6	0,0
Total	**17.496,1**	**487,4**	**139,0**	**3.952,1**	**0,0**

	Iceland	Italy	Japan	Lithuania	The Netherlands
Central government	0,0	1.130,6	273,6	0,0	100,0
Regional authorities	0,0	681,4	0,0	0,0	0,0
Local authorities	0,0	135,5	60,0	0,0	2,2
Other debtors	0,0	0,0	249,1	0,0	0,8
Total	**0,0**	**1.947,5**	**582,7**	**0,0**	**103,0**

	Austria	Portugal	Sweden	Slovakia	Spain
Central government	3.657,2	47,4	0,0	15,0	0,0
Regional authorities	531,3	285,8	0,0	0,0	691,9
Local authorities	0,0	0,0	40,0	0,0	277,5
Other debtors	1.404,8	35,0	0,0	0,0	350,8
Total	**5.593,3**	**368,2**	**40,0**	**15,0**	**1.320,2**

	Poland	Switzerland	Slovenia	Czech Rep.	Canada
Central government	504,2	0,0	270,0	50,0	0,0
Regional authorities	0,0	24,8	0,0	0,0	0,0
Local authorities	0,0	0,0	0,0	0,0	0,0
Other debtors	0,0	125,0	22,0	50,0	0,0
Total	**504,2**	**149,8**	**292,0**	**100,0**	**0,0**

	Denmark	Hungary	Great Britain	USA	Internat.Organisation
Central government	0,0	125,3	0,0	0,0	0,0
Regional authorities	0,0	0,0	15,7	0,0	0,0
Local authorities	0,0	0,0	18,8	0,0	0,0
Other debtors	38,7	0,0	250,6	0,0	1.022,8
Total	**38,7**	**125,3**	**285,1**	**0,0**	**1.022,8**

	Total
Central government	13.165,1
Regional authorities	11.520,2
Local authorities	1.442,9
Other debtors	8.434,2
Total	**34.562,4**

[1] excluding derivatives

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1] (as of 28.09.12) **in € million**

	Germany		Belgium	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	40,7	0,0	0,0
Detached houses	0,0	98,4	0,0	0,0
Apartment buildings	0,0	3.345,7	0,0	0,0
Office buildings	2.609,5	0,0	25,0	0,0
Retail buildings	2.444,2	0,0	0,0	0,0
Industrial buildings	54,1	0,0	0,0	0,0
Other commercially used buildings	799,2	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	21,7	27,6	0,0	0,0
Building sites	78,2	5,6	0,0	0,0
Securities	**6.006,9**	**3.518,0**	**25,0**	**0,0**
thereof				
Baden-Württemberg	743,4	87,4		
Bavaria	932,6	665,4		
Berlin	847,8	800,0		
Brandenburg	224,5	128,7		
Bremen	24,5	60,2		
Hamburg	201,4	129,7		
Hesse	995,0	141,4		
Mecklenburg-Western Pommerania	50,8	154,3		
Lower Saxony	211,6	121,6		
Northrhine-Westphalia	1.225,9	630,8		
Rhineland-Palatinate	107,2	50,1		
Saarland	53,8	9,2		
Saxony	178,5	190,3		
Saxony-Anhalt	60,5	158,1		
Schleswig-Holstein	68,1	19,8		
Thuringia	81,3	171,0		

	France		Great Britain (excl.Channel Islands)	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,0	0,0	7,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	15,1	0,0	51,6
Office buildings	1.083,8	0,0	563,3	0,0
Retail buildings	14,2	0,0	1.039,6	0,0
Industrial buildings	0,0	0,0	112,0	0,0
Other commercially used buildings	76,7	0,0	599,3	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**1.174,7**	**15,1**	**2.314,2**	**58,6**

[1] **excluding further cover assets (1.026,9 Mio €)**

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1] (as of 28.09.12) **in € million**

	The Netherlands		Austria	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,1	0,0	0,0
Public Pfandbriefe in circulation and related securities (as of	0,0	0,8	0,0	0,2
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	350,9	0,0	28,9	0,0
Retail buildings	166,0	0,0	32,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	4,2	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Maturity structure (rem. term) [1] Nominal *	0,0	0,0	0,0	0,0
Securities	**521,1**	**0,9**	**60,9**	**0,2**

	Switzerland		USA	
Maturity structure (rem. term) [1] **Nominal ***	**Commercial**	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	47,2
Office buildings	2,6	0,0	621,1	0,0
Retail buildings	149,0	0,0	169,8	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	65,2	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**151,6**	**0,0**	**856,1**	**47,2**

	Denmark		Finland	
	Commercial	**Residential**	**Commercial**	**Residential**
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	55,6	0,0	25,1	0,0
Retail buildings	4,1	0,0	19,6	0,0
Industrial buildings	0,0	0,0	28,3	0,0
Other commercially used buildings	10,2	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**69,9**	**0,0**	**73,0**	**0,0**

[1] **excluding further cover assets (1.026,9 Mio €)**

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1] (as of 28.09.12) in € million

	Italy		Luxembourg	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	13,5	0,0	30,9	0,0
Retail buildings	107,1	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	14,6	0,0	0,0	0,0
Securities	**135,2**	**0,0**	**30,9**	**0,0**

	Norway		Poland	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	0,0	0,0	178,2	0,0
Retail buildings	0,0	0,0	306,5	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	47,2	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**0,0**	**0,0**	**531,9**	**0,0**

	Sweden		Slovakia	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	319,1	0,0	0,0
Office buildings	563,9	0,0	0,0	0,0
Retail buildings	7,0	0,0	60,4	0,0
Industrial buildings	197,9	0,0	0,0	0,0
Other commercially used buildings	81,3	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**850,1**	**319,1**	**60,4**	**0,0**

[1] **excluding further cover assets (1.026,9 Mio €)**

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Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1] (as of 28.09.12) — in € million

	Spain		Czech Republic	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	133,2	0,0	64,4	0,0
Retail buildings	299,2	0,0	43,9	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	87,6	0,0	47,8	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**520,0**	**0,0**	**156,1**	**0,0**

	Hungary		Japan	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	28,5
Office buildings	90,7	0,0	215,8	0,0
Retail buildings	215,0	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**305,7**	**0,0**	**215,8**	**28,5**

	Romania		Slovenia	
	Commercial	Residential	Commercial	Residential
Apartments	0,0	0,0	0,0	0,0
Detached houses	0,0	0,0	0,0	0,0
Apartment buildings	0,0	0,0	0,0	0,0
Office buildings	73,8	0,0	0,0	0,0
Retail buildings	140,5	0,0	41,5	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercially used buildings	0,0	0,0	0,0	0,0
Unfinished new buildings not yet ready to generate a return	0,0	0,0	0,0	0,0
Building sites	0,0	0,0	0,0	0,0
Securities	**214,3**	**0,0**	**41,5**	**0,0**

[1] **excluding further cover assets (1.026,9 Mio €)**

Receivables used for covering mortgage Pfandbriefe based on (i) location of the financed properties and (ii) type of usage[1)] (as of 28.09.12)

in € million

	Total	
	Commercial	Residential
Apartments	0,0	47,8
Detached houses	0,0	99,4
Apartment buildings	0,0	3.807,2
Office buildings	6.730,2	0,0
Retail buildings	5.259,6	0,0
Industrial buildings	392,3	0,0
Other commercially used buildings	1.818,7	0,0
Unfinished new buildings not yet ready to generate a return	21,7	27,6
Building sites	92,8	5,6
Securities	**14.315,3**	**3.987,6**

Securities, commerical and residential, total	**18.302,9**

[1)] **excluding further cover assets (1.026,9 Mio €)**