

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Mortgage Pfandbriefe outstanding and their cover | 31.12.2014

	nominal value	net present value	risk-adjusted net present value*
	mn €	mn €	mn €
Total outstanding			
Mortgage Pfandbriefe	15.372,1	16.962,9	17.308,2
of which derivatives	-	-	-
Cover Pool	19.326,6	21.320,0	21.196,2
of which derivatives	-	-	-
Over-Collateralisation (OC)	3.954,5	4.357,1	3.888,1
OC in % of Pfandbriefe outstanding	25,7%	25,7%	22,5%
Over-Collateralisation in Consideration of vdp-Credit-Quality-Differentiation-	3.916,6	4.312,2	
OC in % of Pfandbriefe outstanding	25,5%	25,4%	-

* For the calculation of risk cash value the dynamic rate method is applied (section 5 para. 1 no. 1)

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Maturity structure of outstanding Mortgage Pfandbriefe and the Cover Pool assets

	Pfandbriefe outstanding	Cover Pool
	mn €	mn €
Maturity:		
<= 0,5 years	281,6	2.172,0
> 0,5 years and <= 1 year	393,2	2.096,7
> 1 year and <= 1,5 years	1.532,9	1.195,6
> 1,5 years and <= 2 years	1.581,4	1.474,7
> 2 years and <= 3 years	2.890,7	3.411,7
> 3 years and <= 4 years	1.390,9	2.951,6
> 4 years and <= 5 years	2.548,8	2.029,2
> 5 years and <= 10 years	2.739,8	2.799,8
> 10 years	2.012,8	1.195,3
Total	15.372,1	19.326,6

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further Cover Assets Mortgage Pfandbriefe - in detail | 31.12.2014

Further Cover Assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3					
	Total	thereof			
		equalization claims according to section 19 para. 1 no. 1	money claims according to section 19 para. 1 no. 2		bonds according to section 19 para. 1 no. 3
			overall	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
	mn €	mn €	mn €	mn €	mn €
Total - all states*	5.565,6	-	2.112,7	-	3.452,8
Belgium	169,0	-	-	-	169,0
Germany	576,6	-	351,6	-	225,0
France	43,6	-	43,6	-	-
Great Britain	207,8	-	207,8	-	-
Italy	1.823,0	-	552,7	-	1.270,3
Japan	48,1	-	48,1	-	-
Austria	832,6	-	103,6	-	729,0
Poland	569,6	-	569,6	-	-
Portugal	122,2	-	122,2	-	-
Slovenia	17,5	-	17,5	-	-
Spain	786,2	-	-	-	786,2
Czech Republic	45,0	-	-	-	45,0
Hungary	224,4	-	96,0	-	128,4
Luxembourg	100,0	-	-	-	100,0

* excluding statutory overcollateralization (307,5 mn €)

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe split by states in which the property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims if the respective amount in arrears is at least 5 percent of the claim. | 31.12.2014

	Cover Assets																	
	Total	thereof															Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5% of the claim
		Residential						Commercial										
		Total	thereof					Total	thereof									
			Apartments	Single-and two-family houses	Multi-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land				
mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €			
Total - all states	13.453,5	2.883,4	178,2	29,1	2.584,6	91,5	-	10.570,1	3.861,7	4.000,5	467,1	2.058,1	94,8	87,9	24,2	31,3		
Germany	6.935,4	2.613,8	178,1	28,5	2.315,8	91,5	-	4.321,6	1.530,8	1.793,9	72,4	795,0	41,7	87,9	4,0	5,7		
Belgium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
France	1.228,5	11,5	0,0	-	11,5	-	-	1.217,0	725,6	167,0	46,2	225,1	53,2	-	-	-		
Great Britain	2.141,1	25,7	-	-	25,7	-	-	2.115,4	675,3	940,8	47,0	452,3	-	-	-	-		
Netherlands	149,4	0,6	0,1	0,5	-	-	-	148,8	27,3	48,9	-	72,6	-	-	14,4	19,8		
Austria	60,6	0,1	-	0,1	-	-	-	60,4	14,4	46,0	-	-	-	-	-	-		
Switzerland	121,3	-	-	-	-	-	-	121,3	-	121,3	-	-	-	-	-	-		
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Finland	191,2	-	-	-	-	-	-	191,2	41,3	63,7	86,2	-	-	-	-	-		
Italy	7,8	-	-	-	-	-	-	7,8	7,8	-	-	-	-	-	-	-		
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Poland	773,2	-	-	-	-	-	-	773,2	163,1	423,7	-	186,4	-	-	-	-		
Sweden	875,5	231,7	-	-	231,7	-	-	643,9	309,6	119,0	215,2	-	-	-	-	-		
Slovakia	16,2	-	-	-	-	-	-	16,2	-	-	-	16,2	-	-	-	-		
Spain	296,6	-	-	-	-	-	-	296,6	98,3	187,3	-	11,0	-	-	5,8	5,8		
Czech Republic	240,1	-	-	-	-	-	-	240,1	166,2	51,5	-	22,4	-	-	-	-		
Hungary	274,2	-	-	-	-	-	-	274,2	102,0	-	-	172,1	-	-	-	-		
Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Romania	105,0	-	-	-	-	-	-	105,0	-	-	-	105,0	-	-	-	-		
Slovenia	37,5	-	-	-	-	-	-	37,5	-	37,5	-	-	-	-	-	-		

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches | 31.12.2014

	Cover Assets
	mn €
up to 300.000 mn. €	211,8
more than 300.000 € up to 1 mn. €	479,6
more than 1 mn. € up to 10 mn. €	1.980,3
more than 10 mn. €	10.781,8
Total	13.453,5

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act

Key figures about outstanding Mortgage Pfandbriefe and Cover Pool | 31.12.2014

		Cover Pool
		mn €
Outstanding Mortgage Pfandbriefe		15.372,1
thereof fixed-rate Pfandbriefe section (28 para. 1 no. 9)		83,53%
Cover Pool		19.326,6
thereof total amount of claims which exceed the limits according to section 13 para. 1 (section 28 para. 1 no. 7)		-
thereof total amount of the claims which exceed the limits according to section 19 para 1 no. 2 (section 28 para. 1 no. 8)		-
thereof total amount of the claims which exceed the limits according to section 19 para 1 no. 3 (section 28 para. 1 no. 8)		378,4
thereof fixed-rate cover assets (section 28 para. 1 no. 9)		38,14%
	CHF	746,0
	DKK	13,0
	GBP	1.449,1
	JPY	75,6
	NOK	1,9
	SEK	533,9
	USD	48,5
Net present value pursuant to section 6 para. 1 of the Pfandbrief Net Present Value Regulation for each foreign currency in € section 28 para. 1 no. 10 (Net Total of asset/liability)		
volume-weighted average time in years (seasoning) (section 28 para. 1 no. 11)		5,2
weighted average loan-to-value ratio, based upon the mortgage lending value (section 28 para. 2 no. 3)		38,94%
weighted average loan-to-value ratio, based upon the market value -optional-		-

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Public Pfandbriefe outstanding and their cover | 31.12.2014

	nominal value	net present value	risk-adjusted net present value*
	mn €	mn €	mn €
Total Outstanding			
Public Pfandbriefe	20.994,7	25.728,5	27.215,1
thereof derivatives	-	-	-
Cover Pool	24.300,7	28.229,2	28.807,6
thereof derivatives	-	-	-
Over-Collateralisation (OC)	3.306,0	2.500,7	1.592,5
OC in % of Pfandbriefe outstanding	15,7%	9,7%	5,9%
Over-Collateralisation in Consideration of vdp-Credit-Quality-Differentiation-Model	3.277,4	2.472,2	
OC in % of Pfandbriefe outstanding	15,6%	9,6%	-

* For the calculation of risk cash value the dynamic rate method is applied.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Maturity structure of outstanding Public Pfandbriefe outstanding and the Cover Pool assets

	Pfandbriefe outstanding	Cover Pool
	mn €	mn €
Maturity:		
<= 0,5 years	1.961,7	1.729,3
> 0,5 years and <= 1 year	1.904,5	1.561,1
> 1 year and <= 1,5 years	926,6	1.495,8
> 1,5 years and <= 2 years	444,7	1.246,5
> 2 years and <= 3 years	2.060,7	2.552,6
> 3 years and <= 4 years	1.485,0	1.657,6
> 4 years and <= 5 years	1.872,3	1.347,6
> 5 years and <= 10 years	2.983,0	4.238,2
> 10 years	7.356,2	8.472,0
Total	20.994,7	24.300,7

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further Cover Assets Public Pfandbriefe - in detail | 31.12.2014

	Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2			
	Total	thereof		
		equalization claims according to section 20 para. 2 no. 1	money claims according to section 20 para.2 no.2	
			overall	thereof
				Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
	mn €	mn €	mn €	mn €
Total - all states	-	-	-	-

Publication according to section 28 para. 3 Pfandbrief Act

Volume of claims used to cover Public Pfandbriefe split by the individual states in which the borrower is located | 31.12.2014

	Cover assets				
	Total	thereof			
		State	Regional authorities	Local authorities	Other debtors
	mn €	mn €	mn €	mn €	mn €
Total - all states	24.300,7	10.002,0	9.152,6	1.285,1	3.861,0
Germany	13.262,4	4.355,8	6.702,6	706,9	1.497,1
Belgium	250,7	50,0	200,7	-	-
Finland	191,2	-	-	46,7	144,5
France	2.204,0	633,7	730,8	195,3	644,2
Greece	-	-	-	-	-
Luxembourg	-	-	-	-	-
Italy	455,3	410,4	19,6	25,3	-
Japan	194,0	134,0	-	60,0	-
Lithuania	-	-	-	-	-
Netherlands	0,5	-	-	0,5	-
Austria	4.585,0	3.779,8	459,4	-	345,8
Portugal	285,8	-	285,8	-	-
Sweden	40,0	-	-	40,0	-
Slovakia	15,0	15,0	-	-	-
Spain	1.392,0	300,0	737,6	191,1	163,3
Poland	99,8	99,8	-	-	-
Switzerland	125,0	-	-	-	125,0
Slovenia	206,5	206,5	-	-	-
Czech Republic	-	-	-	-	-
Canada	-	-	-	-	-
Denmark	41,2	-	-	-	41,2
Hungary	-	-	-	-	-
Great Britain	159,2	17,0	16,0	19,3	106,9
USA	-	-	-	-	-
International Organisations	793,0	-	-	-	793,0

Total amount of payments in arrears for at least 90 days

as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5% of the claim

Amount of claims in arrears for at least 90 days					
	Total	thereof			
		State	Regional authorities	Local authorities	Other debtors
	mn €	mn €	mn €	mn €	mn €
Total - all states	-	-	-	-	-

Total amount of these claims if the respective amount in arrears is at least 5% of the claim					
	Total	thereof			
		State	Regional authorities	Local authorities	Other debtors
	mn €	mn €	mn €	mn €	mn €
Total - all states	-	-	-	-	-

Publication according to section 28 para. 1 nos.8, 9 and 10 Pfandbrief Act

Key figures about outstanding Public Pfandbriefe and Cover Pool | 31.12.2014

		Cover Pool
		mn €
Outstanding Public Pfandbriefe		20.994,7
thereof fixed-rate Pfandbriefe (section 28 para. 1 no. 9)		79,44%
		-
Cover Pool		24.300,7
thereof total amount of the claims which exceed the limits according to section 20 para 2 (section 28 para. 1 no. 8)		-
thereof fixed-rate cover assets section (28 para. 1 no. 9)		68,27%
	AUD	-106,2
	CAD	13,3
	CHF	-678,3
	GBP	188,7
	JPY	-37,4
	USD	479,2

Net present value pursuant to
section 6 para 1 of the Pfandbrief Net Present Value Regulation
for each foreign currency in €
section 28 para. 1 no. 10 (Net Total of asset/liability)