

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act
Mortgage Pfandbriefe outstanding and their cover | 31.03.2015

	nominal value	net present value	risk-adjusted net present value*
	mn €	mn €	mn €
Total outstanding			
Mortgage Pfandbriefe	15.216,7	16.923,9	17.127,2
of which derivatives	-	-	-
Cover Pool	18.972,1	20.951,9	20.716,7
of which derivatives	-	-	-
Over-Collateralisation (OC)	3.755,5	4.028,0	3.589,5
OC in % of Pfandbriefe outstanding	24,7%	23,8%	21,0%
Over-Collateralisation in Consideration of vdp-Credit-Quality-Differentiation-	3.712,8	3.977,6	
OC in % of Pfandbriefe outstanding	24,4%	23,5%	-

* For the calculation of risk cash value the dynamic rate method is applied (section 5 para. 1 no. 1)

Publication according to section 28 para. 1 no. 2 Pfandbrief Act
Maturity structure of outstanding Mortgage Pfandbriefe and the Cover Pool assets

	Pfandbriefe outstanding	Cover Pool
	mn €	mn €
Maturity:		
<= 0,5 years	198,6	2.106,7
> 0,5 years and <= 1 year	1.264,8	1.728,2
> 1 year and <= 1,5 years	803,4	1.442,3
> 1,5 years and <= 2 years	2.229,1	1.811,2
> 2 years and <= 3 years	2.110,9	2.899,5
> 3 years and <= 4 years	2.074,8	2.753,7
> 4 years and <= 5 years	2.558,0	2.601,1
> 5 years and <= 10 years	1.946,8	2.671,9
> 10 years	2.030,5	957,6
Total	15.216,7	18.972,1

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further Cover Assets Mortgage Pfandbriefe - in detail | 31.03.2015

Further Cover Assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3					
	Total	thereof			
		equalization claims according to section 19 para. 1 no. 1	money claims according to section 19 para. 1 no. 2		bonds according to section 19 para. 1 no. 3
			overall	Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
	mn €	mn €	mn €	mn €	mn €
Total - all states*	4.852,6	-	1.858,4	-	2.994,3
Belgium	161,0	-	-	-	161,0
Germany	714,8	-	489,8	-	225,0
France	42,9	-	42,9	-	-
Great Britain	-	-	-	-	-
Italy	1.335,4	-	304,8	-	1.030,7
Japan	53,3	-	53,3	-	-
Austria	842,9	-	333,9	-	509,0
Poland	402,0	-	402,0	-	-
Portugal	120,2	-	120,2	-	-
Slovenia	17,2	-	17,2	-	-
Spain	786,2	-	-	-	786,2
Czech Republic	45,0	-	-	-	45,0
Hungary	231,9	-	94,4	-	137,5
Luxembourg	100,0	-	-	-	100,0

* excluding statutory overcollateralization (306,5 mn €)

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe split by states in which the property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims if the respective amount in arrears is at least 5 percent of the claim. | 31.03.2015

	Cover Assets															Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5% of the claim
	Total	thereof Residential						Commercial									
		Total	thereof					Total	thereof								
			Apartments	Single-and two-family houses	Multi-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land			
	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	mn €	
Total - all states	13.813,0	2.827,0	225,5	28,3	2.462,8	110,4	-	10.986,0	3.979,3	4.164,5	419,4	2.177,1	98,5	147,2	4,0	5,6	
Germany	7.224,1	2.744,7	225,4	27,6	2.381,3	110,4	-	4.479,4	1.591,1	1.773,0	22,4	914,0	38,7	140,2	4,0	5,6	
Belgium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
France	1.382,2	11,4	-	-	11,4	-	-	1.370,8	817,8	239,3	42,9	204,0	59,8	7,0	-	-	
Great Britain	2.310,2	27,5	-	-	27,5	-	-	2.282,8	755,8	991,3	50,3	485,3	-	-	-	-	
Netherlands	134,6	0,6	0,1	0,5	-	-	-	134,0	12,8	48,7	-	72,5	-	-	-	-	
Austria	61,4	0,1	-	0,1	-	-	-	61,3	15,3	46,0	-	-	-	-	-	-	
Switzerland	137,4	-	-	-	-	-	-	137,4	-	137,4	-	-	-	-	-	-	
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Finland	130,5	-	-	-	-	-	-	130,5	41,3	3,0	86,2	-	-	-	-	-	
Italy	7,8	-	-	-	-	-	-	7,8	7,8	-	-	-	-	-	-	-	
Luxembourg	24,8	-	-	-	-	-	-	24,8	24,8	-	-	-	-	-	-	-	
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Poland	839,1	-	-	-	-	-	-	839,1	136,5	423,1	-	279,6	-	-	-	-	
Sweden	657,0	42,6	-	-	42,6	-	-	614,4	221,2	175,7	217,6	-	-	-	-	-	
Slovakia	16,2	-	-	-	-	-	-	16,2	-	-	-	16,2	-	-	-	-	
Spain	284,5	-	-	-	-	-	-	284,5	86,6	187,0	-	10,9	-	-	-	-	
Czech Republic	239,7	-	-	-	-	-	-	239,7	166,2	51,1	-	22,4	-	-	-	-	
Hungary	274,2	-	-	-	-	-	-	274,2	102,0	-	-	172,1	-	-	-	-	
Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Romania	51,6	-	-	-	-	-	-	51,6	-	51,6	-	-	-	-	-	-	
Slovenia	37,5	-	-	-	-	-	-	37,5	-	37,5	-	-	-	-	-	-	

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches | 31.03.2015

	Cover Assets
	mn €
up to 300.000 €	203,4
more than 300.000 € up to 1 mn. €	463,0
more than 1 mn. € up to 10 mn. €	1.948,6
more than 10 mn. €	11.197,9
Total	13.812,9

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act

Key figures about outstanding Mortgage Pfandbriefe and Cover Pool | 31.03.2015

		Cover Pool
		mn €
Outstanding Mortgage Pfandbriefe		15.216,7
thereof fixed-rate Pfandbriefe section (28 para. 1 no. 9)		82,57%
Cover Pool		18.972,1
thereof total amount of claims which exceed the limits according to section 13 para. 1 (section 28 para. 1 no. 7)		-
thereof total amount of the claims which exceed the limits according to section 19 para 1 no. 2 (section 28 para. 1 no. 8)		-
thereof total amount of the claims which exceed the limits according to section 19 para 1 no. 3 (section 28 para. 1 no. 8)		-
thereof fixed-rate cover assets (section 28 para. 1 no. 9)		37,06%
	CHF	722,7
	GBP	1.359,1
	JPY	84,4
	SEK	353,6
	USD	57,0
		-
		-
Net present value pursuant to section 6 para. 1 of the Pfandbrief Net Present Value Regulation for each foreign currency in € section 28 para. 1 no. 10 (Net Total of asset/liability)		
volume-weighted average time in years (seasoning) (section 28 para. 1 no. 11)		5,0
weighted average loan-to-value ratio, based upon the mortgage lending value (section 28 para. 2 no. 3)		39,52%
weighted average loan-to-value ratio, based upon the market value -optional-		-

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Public Pfandbriefe outstanding and their cover | 31.03.2015

	nominal value	net present value	risk-adjusted net present value*
	mn €	mn €	mn €
Total Outstanding			
Public Pfandbriefe	21.114,4	26.203,5	27.322,3
thereof derivatives	-	-	-
Cover Pool	25.578,5	29.923,5	30.333,5
thereof derivatives	-	-	-
Over-Collateralisation (OC)	4.464,0	3.720,0	3.011,2
OC in % of Pfandbriefe outstanding	21,1%	14,2%	11,0%
Over-Collateralisation in Consideration of vdp-Credit-Quality-Differentiation-Model	4.432,6	3.688,5	
OC in % of Pfandbriefe outstanding	21,0%	14,1%	-

* For the calculation of risk cash value the dynamic rate method is applied.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Maturity structure of outstanding Public Pfandbriefe outstanding and the Cover Pool assets

	Pfandbriefe outstanding	Cover Pool
	mn €	mn €
Maturity:		
<= 0,5 years	3.627,8	3.334,1
> 0,5 years and <= 1 year	512,5	1.131,2
> 1 year and <= 1,5 years	764,6	1.659,8
> 1,5 years and <= 2 years	1.795,3	597,0
> 2 years and <= 3 years	1.735,9	2.779,3
> 3 years and <= 4 years	417,5	1.320,6
> 4 years and <= 5 years	2.036,1	1.273,2
> 5 years and <= 10 years	3.062,6	4.982,7
> 10 years	7.162,0	8.500,7
Total	21.114,4	25.578,5

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further Cover Assets Public Pfandbriefe - in detail | 31.03.2015

	Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2			
	Total	thereof		
		equalization claims according to section 20 para. 2 no. 1	money claims according to section 20 para.2 no.2	
			overall	thereof
				Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
	mn €	mn €	mn €	mn €
Total - all states	1.500,0	-	1.500,0	-

Publication according to section 28 para. 3 Pfandbrief Act

Volume of claims used to cover Public Pfandbriefe split by the individual states in which the borrower is located | 31.03.2015

	Cover assets				
	Total	thereof			
		State	Regional authorities	Local authorities	Other debtors
	mn €	mn €	mn €	mn €	mn €
Total - all states	24.078,4	8.453,3	8.554,2	1.426,5	5.644,4
Germany	12.704,3	2.900,0	6.275,2	701,3	2.827,9
Belgium	175,7	50,0	125,7	-	-
Finland	200,5	9,3	-	46,7	144,5
France	2.413,2	633,7	757,0	341,3	681,1
Greece	-	-	-	-	-
Luxembourg	-	-	-	-	-
Italy	587,5	543,1	19,4	25,0	-
Japan	210,9	150,9	-	60,0	-
Lithuania	-	-	-	-	-
Netherlands	100,5	100,0	-	0,5	-
Austria	3.933,3	3.450,0	459,4	-	23,9
Portugal	285,8	-	285,8	-	-
Sweden	40,0	-	-	40,0	-
Slovakia	35,0	35,0	-	-	-
Spain	945,6	-	614,5	191,1	140,0
Poland	359,7	359,7	-	-	-
Switzerland	125,0	-	-	-	125,0
Slovenia	203,0	203,0	-	-	-
Czech Republic	-	-	-	-	-
Canada	-	-	-	-	-
Denmark	46,5	-	-	-	46,5
Hungary	-	-	-	-	-
Great Britain	56,5	18,7	17,2	20,6	-
USA	12,7	-	-	-	12,7
International Organisations	1.643,0	-	-	-	1.643,0

Total amount of payments in arrears for at least 90 days

as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5% of the claim

Amount of claims in arrears for at least 90 days					
	Total	thereof			
		State	Regional authorities	Local authorities	Other debtors
	mn €	mn €	mn €	mn €	mn €
Total - all states	-	-	-	-	-

Total amount of these claims if the respective amount in arrears is at least 5% of the claim					
	Total	thereof			
		State	Regional authorities	Local authorities	Other debtors
	mn €	mn €	mn €	mn €	mn €
Total - all states	-	-	-	-	-

Publication according to section 28 para. 1 nos.8, 9 and 10 Pfandbrief Act

Key figures about outstanding Public Pfandbriefe and Cover Pool |31.03.2015

		Cover Pool
		mn €
Outstanding Public Pfandbriefe		21.114,4
thereof fixed-rate Pfandbriefe (section 28 para. 1 no. 9)		78,50%
		-
Cover Pool		25.578,5
thereof total amount of the claims which exceed the limits according to section 20 para 2 (section 28 para. 1 no. 8)		-
thereof fixed-rate cover assets section (28 para. 1 no. 9)		72,48%
	AUD	-109,4
	CAD	14,4
	CHF	-763,9
	GBP	-33,5
	JPY	-7,5
	USD	980,5

Net present value pursuant to
section 6 para 1 of the Pfandbrief Net Present Value Regulation
for each foreign currency in €
section 28 para. 1 no. 10 (Net Total of asset/liability)