

Disclosure Report

In acc. with Regulation (EU) No. 575/2013 (CRR)

Main features of capital instruments

As of 30 June 2018

Disclosure Report as of 30 June 2018

| Capital instruments main features template | Common Equity Tier 1 capital 1 | Additional Tier 1 capital 2 | Tier 2 capital 3 | Tier 2 capital 4 | Tier 2 capital 5 | Tier 2 capital 6 |
|--|-----------------------------------|---|---|---|---|---|
| 1 Issuer | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 2 Unique identifier (eg CUSIP, ISIN or internal identifier) | DE0008019001 | XS1808862657 | HL_SSD_00000890340_1 | HL_SSD_00000890540_1 | XS0118953529 | HL_SSD_0000079684000 |
| 3 Governing law(s) of the instrument | German | German | German | German | German | German |
| Regulatory treatment | | | | | | |
| 4 Transitional CRR rules | CET1 | AT1 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 Post-transitional CRR rules | CET1 | AT1 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 Chargeable on level | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group |
| 7 Instrument type (types to be specified by each jurisdiction) | Shares | Bearer bond | Registered bond | Registered bond | Bearer bond | Borrower's note |
| 8 Amount recognised in regulatory capital (in Euro million) | 380 | 298 | 1 | 0.4 | 7 | 5 |
| 9 Nominal amount of instrument | 380 | 300 | 5 | 1 | 15 | 10 |
| 9a Issue price | n/a | 100% | 100% | 100% | 99.50% | 100% |
| 9b Redemption price | n/a | 100% | 100% | 100% | 100% | 100% |
| 10 Accounting classification | Capital stock | Hybrid equity capital | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost |
| 11 Original date of issuance | Varying | 19.04.2018 | 17.03.2006 | 08.08.2006 | 27.10.2000 | 27.01.2006 |
| 12 Perpetual or dated | Indefinite | Unlimited | With expiry date | With expiry date | With expiry date | With expiry date |
| 13 Original maturity date | No maturity | No maturity | 18.03.2019 | 07.08.2020 | 27.10.2020 | 27.01.2021 |
| 14 Issuer call subject to prior supervisory approval | No | Yes | No | No | No | Yes |
| 15 Option call date, contingent call dates and redemption amount | n/a | 28.04.2023 (First call) and early termination / repayment possible for regulatory and/or tax reasons | n/a | n/a | n/a | 27.01.2016 |
| 16 Subsequent call dates, if applicable | n/a | after 28.04.2023 every 5 years on the Interest Reset Date | n/a | n/a | n/a | n/a |
| Coupons / dividends | | | | | | |
| 17 Fixes or floating dividend/coupon | n/a | Fix | Fix | Fix | Variable | Fix |
| 18 Coupon rate and any related index | n/a | 5.750% | 4.520% | 4.900% | 10J-E-CMS, mit diversen Cap- und Floorbedingungen | 4.350% |
| 19 Existence of a dividend stopper | No | No | No | No | No | No |
| 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) | Fully discretionary | Fully discretionary | Obligatory | Obligatory | Obligatory | Obligatory |
| 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) | Fully discretionary | Fully discretionary | Obligatory | Obligatory | Obligatory | Obligatory |
| 21 Existence of step up or other incentive to redeem | n/a | No | No | No | No | No |
| 22 Noncumulative or cumulative | n/a | Noncumulative | n/a | n/a | n/a | n/a |
| 23 Convertible or non-convertible | Non-convertible | Non-convertible | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | n/a | n/a | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 25 If convertible, fully or partially | n/a | n/a | whole or partial | whole or partial | whole or partial | whole or partial |
| 26 If convertible, conversion rate | n/a | n/a | n/a | n/a | n/a | n/a |
| 27 If convertible, mandatory or optional conversion | n/a | n/a | compulsory | compulsory | compulsory | compulsory |
| 28 If convertible, specify instrument type convertible into | n/a | n/a | CET1 | CET1 | CET1 | CET1 |
| 29 If convertible, specify issuer of instrument it converts into | n/a | n/a | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 30 Write-down features | n/a | Yes | No | No | No | No |
| 31 If write-down, write-down trigger(s) | n/a | Below the CET1 capital ratio of 7.00% (Minimum CET1 ratio), threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 32 If write-down, full or partial | n/a | partial | n/a | n/a | n/a | n/a |
| 33 If write-down, permanent or temporary | n/a | temporary | n/a | n/a | n/a | n/a |
| 34 If temporary write-down, description of write-up mechanism | n/a | At the discretion of issuer, write-up pari passu with other AT1 instruments, MDA pursuant to CRR must not be exceeded | n/a | n/a | n/a | n/a |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to AT1 instruments | Junior to Tier 2 instruments | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities |
| 36 Non-compliant transitioned features | No | No | No | No | No | No |
| 37 If yes, specify non-compliant features | n/a | n/a | n/a | n/a | n/a | n/a |

Disclosure Report as of 30 June 2018

| Capital instruments main features template | Tier 2 capital 7 | Tier 2 capital 8 | Tier 2 capital 9 | Tier 2 capital 10 | Tier 2 capital 11 | Tier 2 capital 12 |
|--|---|---|---|---|---|---|
| 1 Issuer | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 2 Unique identifier (eg CUSIP, ISIN or internal identifier) | HI_SSD00000890240_1 | DE000AUBST9 | HI_SSD_0000079814000 | HG_SSD_0100087994000 | HG_SSD_0100088004000 | DE0008053976 |
| 3 Governing law(s) of the instrument | German | German | German | German | German | German |
| Regulatory treatment | | | | | | |
| 4 Transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 Post-transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 Chargeable on level | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group |
| 7 Instrument type (types to be specified by each jurisdiction) | Registered bond | Bearer bond | Borrower's note | Borrower's note | Borrower's note | Bearer bond |
| 8 Amount recognised in regulatory capital (in Euro million) | 5 | 4 | 1 | 3 | 4 | 7 |
| 9 Nominal amount of instrument | 10 | 7 | 1 | 4 | 6 | 10 |
| 9a Issue price | 100% | 100% | 100% | 100% | 100% | 100% |
| 9b Redemption price | 100% | 100% | 100% | 100% | 100% | 100% |
| 10 Accounting classification | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost |
| 11 Original date of issuance | 14.03.2006 | 20.03.2006 | 04.05.2006 | 07.03.2002 | 07.03.2002 | 06.03.2002 |
| 12 Perpetual or dated | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date |
| 13 Original maturity date | 15.03.2021 | 28.03.2021 | 04.05.2021 | 07.03.2022 | 07.03.2022 | 18.03.2022 |
| 14 Issuer call subject to prior supervisory approval | No | No | No | Yes | Yes | Yes |
| 15 Option call date, contingent call dates an redemption amount | n/a | n/a | n/a | 29.02.2012 | 29.02.2012 | 18.03.2013 |
| 16 Subsequent call dates, if applicable | n/a | n/a | n/a | n/a | n/a | n/a |
| Coupons / dividends | | | | | | |
| 17 Fixes or floating dividend/coupon | Fix | Fix | Fix | Fix | Fix | Fix |
| 18 Coupon rate and any related index | 4.570% | 4.560% | 4.910% | 6.550% | 6.550% | 6.570% |
| 19 Existence of a dividend stopper | No | No | No | No | No | No |
| 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 21 Existence of step up or other incentive to redeem | No | No | No | No | No | No |
| 22 Noncumulative or cumulative | n/a | n/a | n/a | n/a | n/a | n/a |
| 23 Convertible or non-convertible | Convertible | Convertible | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 25 If convertible, fully or partially | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial |
| 26 If convertible, conversion rate | n/a | n/a | n/a | n/a | n/a | n/a |
| 27 If convertible, mandatory or optional conversion | compulsory | compulsory | compulsory | compulsory | compulsory | compulsory |
| 28 If convertible, specify instrument type convertible into | CET1 | CET1 | CET1 | CET1 | CET1 | CET1 |
| 29 If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 30 Write-down features | No | No | No | No | No | No |
| 31 If write-down, write-down trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 32 If write-down, full or partial | n/a | n/a | n/a | n/a | n/a | n/a |
| 33 If write-down, permanent or temporary | n/a | n/a | n/a | n/a | n/a | n/a |
| 34 If temporary write-down, description of write-up mechanism | n/a | n/a | n/a | n/a | n/a | n/a |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities |
| 36 Non-compliant transitioned features | No | No | No | No | No | No |
| 37 If yes, specify non-compliant features | n/a | n/a | n/a | n/a | n/a | n/a |

Disclosure Report as of 30 June 2018

| Capital instruments main features template | Tier 2 capital 13 | Tier 2 capital 14 | Tier 2 capital 15 | Tier 2 capital 16 | Tier 2 capital 17 | Tier 2 capital 18 |
|--|---|---|---|---|---|---|
| 1 Issuer | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 2 Unique identifier (eg CUSIP, ISIN or internal identifier) | DE0008053331 | DE000A0SM1B5 | HG_SSD_0100214754000 | HG_SSD_0100215214000 | HG_SSD_008828364000 | NP000940 |
| 3 Governing law(s) of the instrument | German | German | German | German | German | German |
| Regulatory treatment | | | | | | |
| 4 Transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 Post-transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 Chargeable on level | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group |
| 7 Instrument type (types to be specified by each jurisdiction) | Bearer bond | Bearer bond | Borrower's note | Borrower's note | Borrower's note | Borrower's note |
| 8 Amount recognised in regulatory capital (in Euro million) | 9 | 10 | 5 | 5 | 10 | 2 |
| 9 Nominal amount of instrument | 10 | 10 | 5 | 5 | 10 | 2 |
| 9a Issue price | 100% | 100% | 100% | 100% | 100% | 97.99% |
| 9b Redemption price | 100% | 100% | 100% | 100% | 100% | 100% |
| 10 Accounting classification | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost |
| 11 Original date of issuance | 19.03.2003 | 25.04.2008 | 05.09.2003 | 10.12.2003 | 18.11.2005 | 29.01.2016 |
| 12 Perpetual or dated | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date |
| 13 Original maturity date | 24.03.2023 | 02.05.2023 | 05.09.2023 | 05.09.2023 | 18.11.2025 | 29.01.2026 |
| 14 Issuer call subject to prior supervisory approval | Yes | No | No | No | Yes | Yes |
| 15 Option call date, contingent call dates and redemption amount | 24.03.2013 | n/a | n/a | n/a | 18.11.2015 | Early termination / repayment possible for regulatory reasons |
| 16 Subsequent call dates, if applicable | n/a | n/a | n/a | n/a | k.A. | n/a |
| Coupons / dividends | | | | | | |
| 17 Fixes or floating dividend/coupon | Now fix, later variable | Fix | Fix | Fix | Fix | Fix |
| 18 Coupon rate and any related index | 6.750% | 8.060% | 6.330% | 6.330% | 4.650% | 3.950% |
| 19 Existence of a dividend stopper | No | No | No | No | No | No |
| 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 21 Existence of step up or other incentive to redeem | No | No | No | No | No | No |
| 22 Noncumulative or cumulative | n/a | n/a | n/a | n/a | n/a | n/a |
| 23 Convertible or non-convertible | Convertible | Convertible | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 25 If convertible, fully or partially | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial |
| 26 If convertible, conversion rate | n/a | n/a | n/a | n/a | n/a | n/a |
| 27 If convertible, mandatory or optional conversion | compulsory | compulsory | compulsory | compulsory | compulsory | compulsory |
| 28 If convertible, specify instrument type convertible into | CET1 | CET1 | CET1 | CET1 | CET1 | CET1 |
| 29 If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 30 Write-down features | No | No | No | No | No | No |
| 31 If write-down, write-down trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 32 If write-down, full or partial | n/a | n/a | n/a | n/a | n/a | n/a |
| 33 If write-down, permanent or temporary | n/a | n/a | n/a | n/a | n/a | n/a |
| 34 If temporary write-down, description of write-up mechanism | n/a | n/a | n/a | n/a | n/a | n/a |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities |
| 36 Non-compliant transitioned features | No | No | No | No | No | No |
| 37 If yes, specify non-compliant features | n/a | n/a | n/a | n/a | n/a | n/a |

Disclosure Report as of 30 June 2018

| Capital instruments main features template | Tier 2 capital 19 | Tier 2 capital 20 | Tier 2 capital 21 | Tier 2 capital 22 | Tier 2 capital 23 | Tier 2 capital 24 |
|--|---|---|---|---|---|--|
| 1 Issuer | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 2 Unique identifier (eg CUSIP, ISIN or internal identifier) | HL_SSD_0000079734000 | DE0007025140 | HL_SSD_0000089044000 | NP000982 | HL_SSD_0000079854000 | DE000A13SWL1 |
| 3 Governing law(s) of the instrument | German | German | German | German | German | German |
| Regulatory treatment | | | | | | |
| 4 Transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 Post-transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 Chargeable on level | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group |
| 7 Instrument type (types to be specified by each jurisdiction) | Borrower's note | Bearer bond | Registered bond | Borrower's note | Borrower's note | Bearer bond |
| 8 Amount recognised in regulatory capital (in Euro million) | 3 | 6 | 5 | 5 | 5 | 34 |
| 9 Nominal amount of instrument | 2.5 | 8 | 5 | 5 | 5 | 35 |
| 9a Issue price | 100% | 100% | 100% | 99.764% | 100% | 96% |
| 9b Redemption price | 100% | 100% | 100% | 100% | 100% | 100% |
| 10 Accounting classification | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost |
| 11 Original date of issuance | 09.03.2006 | 13.03.2001 | 04.05.2006 | 18.05.2016 | 28.08.2006 | 31.08.2016 |
| 12 Perpetual or dated | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date |
| 13 Original maturity date | 09.03.2026 | 13.03.2026 | 04.05.2026 | 18.05.2026 | 28.08.2026 | 31.08.2026 |
| 14 Issuer call subject to prior supervisory approval | No | No | Yes | Yes | Yes | Yes |
| 15 Option call date, contingent call dates an redemption amount | n/a | n/a | 04.05.2016 | Early termination / repayment possible for regulatory reasons | 28.08.2016 | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 Subsequent call dates, if applicable | n/a | n/a | n/a | n/a | n/a | n/a |
| Coupons / dividends | | | | | | |
| 17 Fixes or floating dividend/coupon | Fix | Fix | Fix | Fix | Fix | Fix |
| 18 Coupon rate and any related index | 4.530% | 6.550% | 5.125% | 3.880% | 5.040% | 3.250% |
| 19 Existence of a dividend stopper | No | No | No | No | No | No |
| 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 21 Existence of step up or other incentive to redeem | No | No | No | No | No | No |
| 22 Noncumulative or cumulative | n/a | n/a | n/a | n/a | n/a | n/a |
| 23 Convertible or non-convertible | Convertible | Convertible | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 25 If convertible, fully or partially | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial |
| 26 If convertible, conversion rate | n/a | n/a | n/a | n/a | n/a | n/a |
| 27 If convertible, mandatory or optional conversion | compulsory | compulsory | compulsory | compulsory | compulsory | compulsory |
| 28 If convertible, specify instrument type convertible into | CET1 | CET1 | CET1 | CET1 | CET1 | CET1 |
| 29 If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 30 Write-down features | no | no | no | no | no | no |
| 31 If write-down, write-down trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 32 If write-down, full or partial | n/a | n/a | n/a | n/a | n/a | n/a |
| 33 If write-down, permanent or temporary | n/a | n/a | n/a | n/a | n/a | n/a |
| 34 If temporary write-down, description of write-up mechanism | n/a | n/a | n/a | n/a | n/a | n/a |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities |
| 36 Non-compliant transitioned features | No | No | No | No | No | No |
| 37 If yes, specify non-compliant features | n/a | n/a | n/a | n/a | n/a | n/a |

Disclosure Report as of 30 June 2018

| Capital instruments main features template | Tier 2 capital 25 | Tier 2 capital 26 | Tier 2 capital 27 | Tier 2 capital 28 | Tier 2 capital 29 |
|--|--|--|---|--|--|
| 1 Issuer | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 2 Unique identifier (eg CUSIP, ISIN or internal identifier) | DE000A2DASM5 | DE000A2DAST0 | XS1637926137 | DE000A2AAV39 | NP001107 |
| 3 Governing law(s) of the instrument | German | German | German | German | German |
| Regulatory treatment | | | | | |
| 4 Transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 Post-transitional CRR rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 Chargeable on level | pbb Group | pbb Group | pbb Group | pbb Group | pbb Group |
| 7 Instrument type (types to be specified by each jurisdiction) | Bearer bond | Bearer bond | Bearer bond | Bearer bond | Registered bond |
| 8 Amount recognised in regulatory capital (in Euro million) | 148 | 58 | 298 | 5 | 7 |
| 9 Nominal amount of instrument | 150 | 60 | 300 | 5 | 7.5 |
| 9a Issue price | 98.82% | 96.00% | 99.45% | 99.22% | 99.45% |
| 9b Redemption price | 100% | 100% | 100% | 100% | 100% |
| 10 Accounting classification | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost | Liabilities carried forward at cost |
| 11 Original date of issuance | 22.02.2017 | 24.05.2017 | 21.06.2017 | 02.11.2016 | 12.04.2017 |
| 12 Perpetual or dated | With expiry date | With expiry date | With expiry date | With expiry date | With expiry date |
| 13 Original maturity date | 22.02.2027 | 24.05.2027 | 28.06.2027 | 03.11.2031 | 12.04.2032 |
| 14 Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes |
| 15 Option call date, contingent call dates a redemption amount | Early termination / repayment possible for regulatory and/or tax reasons | Early termination / repayment possible for regulatory and/or tax reasons | 28.06.2022 (Call), and early termination / repayment possible for regulatory and/or tax reasons | Early termination / repayment possible for regulatory and/or tax reasons | Early termination / repayment possible for regulatory and/or tax reasons |
| 16 Subsequent call dates, if applicable | n/a | n/a | n/a | n/a | n/a |
| Coupons / dividends | | | | | |
| 17 Fixes or floating dividend/coupon | Fix | Fix | Now fix, later variable | Fix | Fix |
| 18 Coupon rate and any related index | 4.600% | 3.375% | 2.875% | 4.120% | 4.550% |
| 19 Existence of a dividend stopper | No | No | No | No | No |
| 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) | Obligatory | Obligatory | Obligatory | Obligatory | Obligatory |
| 21 Existence of step up or other incentive to redeem | No | No | No | No | No |
| 22 Noncumulative or cumulative | n/a | n/a | n/a | n/a | n/a |
| 23 Convertible or non-convertible | Convertible | Convertible | Convertible | Convertible | Convertible |
| 24 If convertible, conversion trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 25 If convertible, fully or partially | whole or partial | whole or partial | whole or partial | whole or partial | whole or partial |
| 26 If convertible, conversion rate | n/a | n/a | n/a | n/a | n/a |
| 27 If convertible, mandatory or optional conversion | compulsory | compulsory | compulsory | compulsory | compulsory |
| 28 If convertible, specify instrument type convertible into | CET1 | CET1 | CET1 | CET1 | CET1 |
| 29 If convertible, specify issuer of instrument it converts into | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG | Deutsche Pfandbriefbank AG |
| 30 Write-down features | No | No | No | No | No |
| 31 If write-down, write-down trigger(s) | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach | Threat to continued existence FMSA / SRB legal approach |
| 32 If write-down, full or partial | n/a | n/a | n/a | n/a | n/a |
| 33 If write-down, permanent or temporary | n/a | n/a | n/a | n/a | n/a |
| 34 If temporary write-down, description of write-up mechanism | n/a | n/a | n/a | n/a | n/a |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities | Junior to non-subordinated liabilities |
| 36 Non-compliant transitioned features | No | No | No | No | No |
| 37 If yes, specify non-compliant features | n/a | n/a | n/a | n/a | n/a |